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MONTHLY REVIEW OF BUSINESS STATISTICS

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THE CURRENT ECONOMIC SITUATION IN CANADA

The year began with advances in each of the six major factors measuring the trend of economic conditions in Canada. Business operations showed expansion over December, the index, based on 45 factors, being 96.5 compared with 92.4 in December. While the weighted average of the 45 factors recorded advance, considerable unevenness was shown among the different industries. Marked gains were shown in a limited number of factors such as nickel and zinc exports, construction contracts awarded, carloadings and merchandise exports.

The financial background showed betterment in January. Common stock prices were higher than in any month since the early part of 1931 except April, 1934. The official index of 121 stocks was 88.6 compared with 86.2 in December.

Wholesale prices were slightly stronger in the first month of the year, the index moving up from 71.2 to 71.5. The comparative standing in January, 1934 was 70.6. Non-ferrous metals were lower than one year ago, while crop and animal products recorded advances. The price of Dominion government bonds averaged higher in January than in December, reaching a new high point since the war-time issues were sold in Canada. The yield on Ontario government bonds at 3.65 p.c. remained unchanged in January, at the level of the preceding month. The index of long-term interest rates, expressed as a percentage of the average yield on Ontario government bonds in 1926, was 76.2 in January compared with 97.2 in the same month of 1934.

Bank deposits showed an appreciable gain at Dec. 31, demand deposits being greater than at any time since November, 1931. Current loans recorded recession, the surplus of notice deposits over current loans reaching a high point at \$568,000,000. The security holdings of the banks at \$967,000,000 were also at a new high point in the history of Canadian banking.

Business Operations

The trend of business operations has been upward for nearly two years. Despite the rapid gain following the turning-point of the cycle in February, 1933, further advance was shown in the early months of 1934. The index was 96.5 in January compared with 86.8 in the same month of last year.

Mineral Production

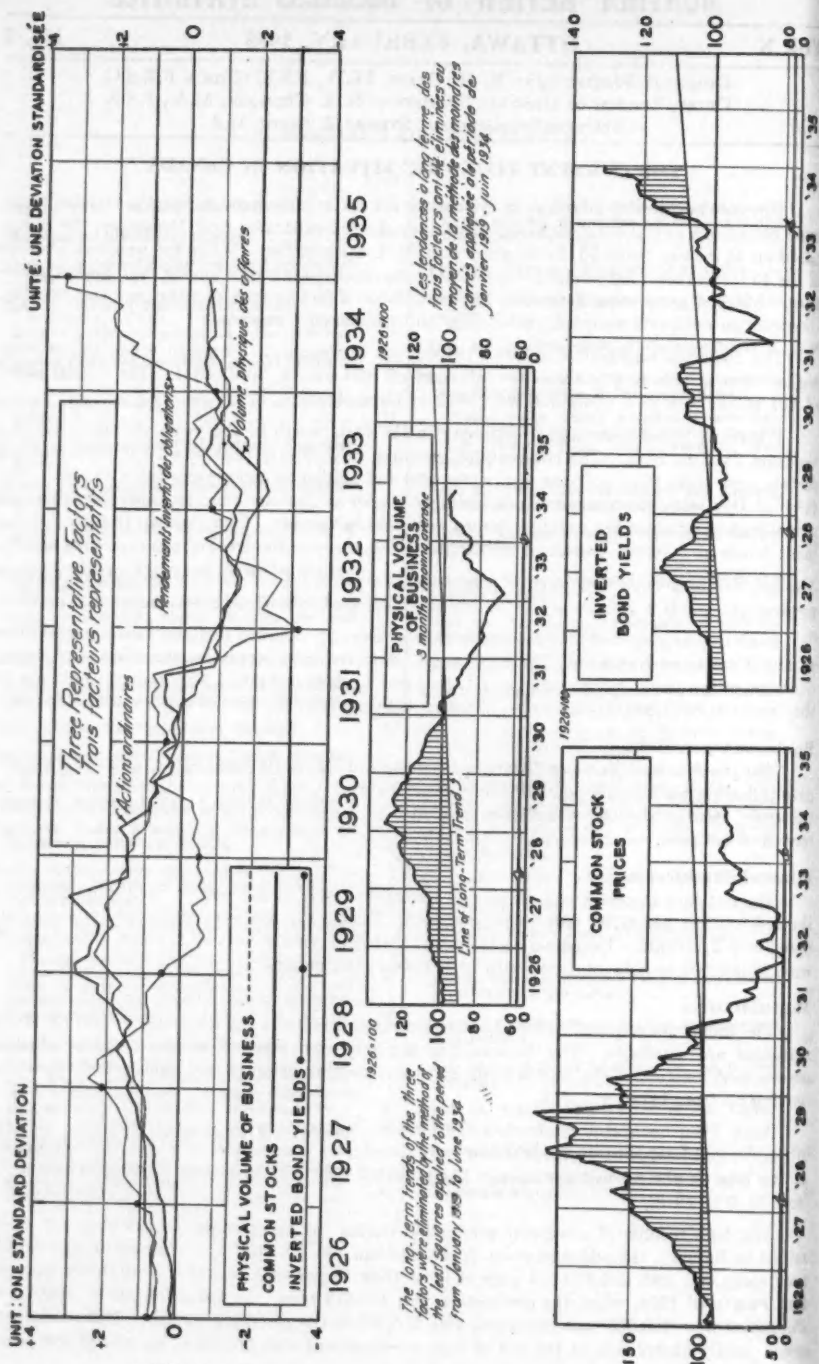
The outward shipment of base metals was more active in January. The export of copper showed a slight gain after seasonal adjustment. Nickel exports were 10,736,000 pounds compared with 7,117,000 in December, the adjusted gain being no less than 87 per cent. Zinc exports were 28,000,000 pounds compared with 24,800,000 in December.

Manufactures

The industries engaged in food production showed recession in the latest month for which statistics are available. The flour-milling industry was less active and sugar production experienced reaction. The slaughtering and meat-packing industry was more active, the index moving up from 111.4 to 127.0.

Aside from newsprint production the forestry industries made a good showing. Export of planks and boards at 75,191,000 feet were practically maintained after seasonal adjustment at the level of the preceding month. The adjusted index of the export of shingles moved up from 61.9 to 78.9.

The high records of newsprint production during the last month of 1934 were not maintained in January, the adjusted index declining from 160.3 to 130.7. The output was 201,959 tons compared with 239,830. A gain of more than 12 per cent, however, was shown over the first month of 1934, when the production was 188,374 tons. Demand fell off in January as shipments were 180,026 tons compared with 254,968 in the preceding month. Mill stocks were consequently 51,932 tons at the end of January compared with 30,342 at the end of the year.



While the price of newsprint remained at depression levels in 1934, the output showed a marked gain of nearly 29 per cent. The production in the year was 2,600,000 tons compared with 2,017,000 in 1933. The output of 1934 was second only to that of 1929.

Iron and Steel

The operations of the primary iron and steel industry were well maintained in January, absolute gains being shown in the output of iron and steel over the preceding month. The automobile industry resumed operations on a considerable scale, the output being about 10,600 cars and trucks compared with 2,730 in December. The gain was much greater than normal for the season.

The freight movement in January was 181,800 cars compared with 171,600 in December, the adjusted gain being more than 15 per cent.

Merchandise imports were slightly down from December, while the adjusted index of exports rose from 61.6 to 70.1.

Bank Debits

The cheques cashed against individual accounts in the 32 clearing centres amounted to \$2,682,000,000 in January, a gain of 4.1 p.c. over the preceding month after seasonal adjustment. As the total in January last year was \$2,597,000,000 the increase over that month was 3.3 p.c. Gains over January, 1934 were shown in each of the economic areas except British Columbia.

Railways

The railway freight movement was greater in the first five weeks of the present year than in the corresponding period of 1934. Despite a reduction in the movement of wheat, the aggregate freight loadings were 203,926 cars compared with 196,240 in the same period of 1934. The decline in grain and coke loadings was offset by gains in coal, pulpwood, ore and miscellaneous commodities. Loadings in the first three weeks of the year were below the corresponding period of 1934, but in the fourth and fifth weeks a gain was shown, counterbalancing the decline of preceding weeks.

Carloadings in 1934 showed a gain of more than 14 p.c. over the preceding year. The gross operating revenues on the Canadian lines of the Canadian National Railway at \$140,800,000 recorded an increase of 11.1 p.c. over 1933. The gross operating revenues of the Canadian Pacific Railway at \$125,700,000 were 10.2 p.c. greater.

Construction

The new business obtained by the construction industry was in relatively large amount during the month under review, January in this respect being normally the duller month of the year. Sharp percentage increases were consequently shown over the preceding month and over the first month of 1934. The total value was \$10,220,000 compared with \$6,062,000 in December and \$6,703,000 in January, 1934.

Cost of Living

The Canadian cost of living index number fluctuated between 78.2 and 79.9 throughout 1934, and closed the year at 79.0. Foods were highest in March and lowest in June, rising gradually again during the last six months of the year. Rentals, after declining steadily since 1930, stiffened and turned upward in the autumn months. Clothing prices continued to advance gradually, registering a rise of roughly 5 p.c. in 1934. Fuel and other items such as household furnishings moved moderately higher. At the end of 1934, living costs were 20 p.c. below 1926 levels, but still 20 p.c. above average levels in 1913 for incomes ranging from \$2,000 to \$2,500 per annum. For incomes of lesser amounts, percentages would show a slightly greater fall from 1926, and a smaller increase over 1913. This is explained by the greater importance of foods in the budgets of families with small incomes. Foods now are close to 30 p.c. lower than in 1926 and less than 6 p.c. higher than in 1913. It should also be pointed out that the recent rise in living costs will affect families with small incomes most, because food prices have risen faster than other budget items which the average family must have.

It is a matter of interest, although perhaps of no great significance, that the general cost of living index and a partial index composed of retail prices exclusive of foods, have moved since 1926 practically on the same level. In other words, the relatively flexible movement of food

prices has offset almost exactly the rigid structure of rentals and service costs for such items as electricity, carfare, hospital fees, etc. This has resulted in a net change roughly equal to that registered by retail prices of clothing, house furnishings and supplies, etc. Thus in December, 1934, the general cost of living index was 79.0 and that for retail prices (apart from foods) was 78.6. An index of retail prices including foods was 74.1.

Dominion Bonds.

The average yield on Dominion government bonds has shown a marked decline from the early weeks of 1934. This reduction in the long-term interest rate is regarded as a constructive factor of fundamental importance. The bid quotation for the 1934 5 p.c. Dominion government bond was as high as 113½ in the week ended February 2 last, compared with 104 in the same week of 1934.

Foreign Exchange, 1934.

The outstanding feature of 1934 foreign exchange history from a Canadian point of view, was the gradual approach of the £ sterling, the United States dollar and the Canadian dollar towards their previous exchange parities. Although all three of these units are now worth only about 60 p.c. of former gold values, the end of 1934 found the Canadian and American dollars practically at par, and the £ sterling commanding close to \$4.86 at both New York and Montreal. This situation has not been paralleled since September 1931. During the year a small premium on American dollars at Montreal gradually gave place to a discount which for a short time in September exceeded 3 p.c. Sudden weakness in Canadian funds in December reduced this discount to about 1 p.c. The premium on sterling increased from 4.5 in January to about 6 p.c. in April, but by September, the pound was fluctuating narrowly around \$4.86. Subsequent weakness in the dollar caused sterling again to rise to a premium of about 1 p.c. towards the middle of December. During 1934, in countries formally adhering to old gold parities (including France, Belgium, Holland and Germany) most exchanges appreciated by approximately 4 p.c. The Italian lira however, showed no net appreciation during this period. The Scandinavian currencies, the Australian, New Zealand, and South African pounds, the Indian rupee, and the Brazilian milreis moved closely in line with the £ sterling. The Japanese yen followed the general movements of sterling, but due to a weak tendency registered a net decline of 6 p.c. at Montreal for 1934; this decline was 2 p.c. greater than the fall in sterling.

Exchange relationships in January underwent noteworthy changes. The United States dollar which had been at a discount at Montreal since last March, advanced from roughly 99 to 100½. Gold bloc currencies were unsteady, particularly in the last two weeks, and British and American exchange equalization authorities were credited with entering the market on January 29th to ensure stability. Sterling rates held close to \$4.90 for the first ten days, then dropped to \$4.87, and after recovering to \$4.89 in the fourth week, closed the month at \$4.88.

Economic Conditions in the United States

Economic conditions in the United States from 1919 to the present are illustrated in a chart appearing on page 30.

Industrial production after the primary post-war depression showed rapid recovery during 1922. The recession in 1924 was relatively moderate, considerable expansion being shown in 1928 and the early months of 1929. The lowest point of industrial activity occurred in July, 1932, the gain in September being well maintained until the end of the year. A spectacular advance occurred from March to July, 1933, the index on the transferred base of 1926 moving up from 55.6 to 92.6, a gain of 66.5 p.c. A drastic reaction was shown before the end of the year, but the gain over the last month of 1932 was substantial. Fluctuations occurred during 1934 without fundamental change in conditions.

The severe decline in wholesale prices was the essential factor in the primary post-war depression culminating in 1921. The recovery in 1922 was moderate and no important trend developed during the eight-year period to 1929. The decline in the next four years was persistent, resulting during February, 1933, in a new low point for the period under consideration. The trend of the sum of the time and demand deposits of the member Federal Reserve banks in leading cities was upward during the post-war period, the highest point being reached in the later months of 1930. The total was well maintained in the last three years after a considerable drop in 1931.

Interest rates on prime commercial paper have fluctuated widely in the last 16 years. The

highest point was reached in the latter part of 1920, when reactionary credit conditions prevailed. From 1922 to 1927 money rates were at a relatively low level, while sharp advances were shown in the last two years of the prosperous period. The remarkable decline in rates since October, 1929, was interrupted by the advances in the last quarter of 1931 and in March 1933. Rates in the current period are lower than at any time in the 16 years of the post-war period.

The most spectacular feature of the post-war period was the extreme fluctuation in speculative stocks. The index used in this connection was 50 in August, 1921, advanced to 225 in September, 1929, and reacted to 34 in June, 1932. A rally in July and August of that year was extended further during the period from March to July, 1933, but a declining trend was shown during the remainder of the year.

Referring to recent developments, it is noteworthy that the index of economic conditions, a weighted composite of six major factors, moved up slightly in December, and while statistics for January are still incomplete, a greater advance is indicated for the first six weeks of 1935.

Economic Situation in 1934.

The economic situation of Canada in 1934 showed unmistakable improvement over the preceding year. Advances were recorded in most of the factors regarded as significant in a study of cyclical fluctuations. Out of the 50 factors considered in this connection, six only showed decline from the preceding year; the remaining factors recorded gains amounting in some cases to more than 80 p.c.

The main element in the betterment of economic conditions in 1934 was the recovery in productive operations and the advance in government bond prices. Commodity prices recorded advance in 1933 and relative stability in the year under review. Owing to the resumption of industrial operations and the higher level of commodity prices as well as the low yields obtainable for high grade bonds, common stock prices averaged about 25 p.c. higher than in 1933.

The decline in speculative trading on the Montreal and Toronto Stock Exchanges was 34 p.c. The chart on page 10 shows the percentage changes in 1934 from the preceding year.

Prices in 1934

The relation of different classes of prices per month from 1929 to the end of 1934 is shown in the chart appearing on page 15. Four curves are shown, depicting the indexes of wholesale prices, cost of living, common stock prices and the price of gold. The latter was computed by expressing the exchange quotation for the present French franc at Montreal as a percentage of the par value of 3.92 cents.

The fluctuation in common stock prices was relatively greater during the six years than wholesale prices or the cost of living. The lowest point for common stock prices was reached in June, 1932, the recovery since that time being of considerable proportions. Wholesale prices touched the lowest point of the depression in February 1933 and the changes in 1934 were very slight.

CONDITIONS IN THE UNITED KINGDOM

Nineteen-thirty-four showed, on the whole, a distinct recovery as compared with 1933, as is indicated by records of trade and of production. Total imports were valued at £732.3 millions as compared with £675.0 millions in 1933 and exports of United Kingdom produce at £396.1 millions as compared with £367.9 millions. The volume of imports is officially estimated to have been 95.0 p.c. of that of 1930, as compared with 90.6 p.c. in 1933, and of domestic exports 84.4 p.c. as compared with 78.7 p.c. in 1933.

Employment indicated substantial gains. The average number of insured workers aged 16 to 64 employed during the year, is officially estimated at 10,136,000, an increase of 455,000 as compared with 1933.

The tonnage of mercantile shipping launched during 1934 was 460,000 tons as compared with 133,000 tons in 1933. The 1934 figure was 47½ p.c. of the world total.

Continuance of cheap money and increase in new issues is indicated in the latest issues of the financial papers. Treasury bills were sold in the week of Feb. 9 at an average rate of slightly over ½ of one p.c. per annum, while the new issues of 1935 up to that date, exclusive of conversions, were £16,408,000 as compared with £9,200,000 in the same period of 1934.

DOMINION BUREAU OF STATISTICS, FEBRUARY 21, 1935.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.¹

Classification	1934												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Physical Volume of Business...	86.8	88.4	93.1	92.6	90.6	95.8	95.7	99.9	97.1	95.9	96.5	92.4	96.5
INDUSTRIAL PRODUCTION	84.5	87.0	92.0	91.4	90.9	95.2	95.6	99.5	97.5	95.5	97.0	91.0	96.3
METAL PRODUCTION	120.6	114.0	149.0	160.2	146.3	127.3	117.2	135.7	132.9	143.5	137.5	121.8	130.4
Copper exports	188.1	183.0	209.9	202.9	232.1	222.3	214.9	232.5	252.3	282.6	449.6	218.7	219.9
Nickel exports	244.8	156.9	270.1	372.0	226.4	173.5	163.6	185.4	151.2	136.6	111.0	126.0	204.0
Lead production	122.4	122.4	85.0	107.3	111.8	118.2	134.3	136.5	143.9	123.5	142.4	114.9	
Zinc exports	144.5	159.8	191.4	201.3	193.6	142.3	104.2	162.1	148.8	268.4	128.4	137.6	247.4
Gold shipments	151.5	150.8	207.8	183.0	181.4	192.9	161.0	192.3	169.7	176.2	169.9	178.2	173.0
Silver shipments	68.0	88.0	69.9	34.0	67.7	45.4	49.0	66.7	73.7	42.3	54.9	33.0	22.7
Asbestos exports	82.4	83.9	63.9	81.0	46.6	55.7	43.9	113.1	58.5	61.9	69.3	67.8	
Bauxite imports	47.6	58.2	65.4	80.3	104.3	225.5	81.2	184.9	67.8	263.7	89.8	91.4	90.0
Coal production	82.6	77.0	78.2	71.1	89.0	80.0	82.7	86.2	96.9	95.3	84.0	81.2	98.4
MANUFACTURING	80.7	83.2	88.8	87.7	100.2	98.7	90.0	100.7	90.5	94.8	96.0	91.8	88.9
Foodstuffs	74.1	75.9	78.3	77.8	85.1	88.9	91.8	93.8	100.6	96.6	96.5	91.7	75.3
Flour production	63.1	75.4	65.7	81.4	76.9	84.2	86.3	104.6	85.5	74.9	82.1	59.3	
Oatmeal production	31.7	24.5	35.2	40.5	35.3	23.6	64.4	44.3	55.9	42.3	45.4	21.9	
Sugar manufactured	42.7	27.4	24.0	35.1	43.4	80.0	75.9	87.1	105.9	107.0	136.8	109.8	86.2
Cheese exports	38.4	11.2	22.2	18.1	28.6	33.9	34.9	32.2	56.9	67.7	26.1	36.1	
Salmon exports	79.2	67.6	83.8	39.6	42.3	79.0	132.2	109.8	78.5	58.5	39.6	100.3	87.5
Tobacco	111.7	128.2	115.7	118.4	131.5	139.4	123.4	145.7	128.1	142.5	138.9	128.1	148.8
Cigars	56.9	47.2	58.2	76.2	68.9	71.2	68.2	71.7	53.4	68.3	77.4	66.6	76.6
Cigarettes	133.9	161.4	137.6	137.2	157.2	167.3	146.9	176.6	157.3	173.3	165.7	151.9	180.2
Rubber imports	101.6	115.0	132.7	146.8	125.1	132.4	142.8	122.9	201.5	186.6	94.0	179.4	157.6
Boots and shoe production	75.2	86.1	94.1	100.3	113.6	106.8	80.6	105.3	94.1	90.9	76.9	77.1	
Textiles	71.7	106.9	115.6	108.6	158.5	161.6	93.9	163.2	106.6	85.1	122.4	118.5	79.7
Raw cotton imports	55.6	90.1	107.9	100.1	146.3	150.2	96.2	104.4	111.1	93.1	133.3	136.8	72.7
Cotton yarn imports	83.3	76.7	93.9	91.5	112.9	82.3	103.9	99.1	159.3	85.0	114.4	98.6	122.1
Wool, raw and yarn	182.3	159.8	166.1	141.6	120.4	187.0	77.7	98.3	64.3	68.3	66.8	73.0	101.8
Forestry	96.4	96.7	100.3	94.2	103.6	100.1	96.7	98.4	98.8	100.3	104.1	110.3	95.7
Newsprint	122.0	119.3	131.8	136.7	148.7	146.0	130.8	136.5	129.2	145.2	132.1	160.3	130.7
Wood pulp exports	60.6	59.8	67.6	64.7	68.8	68.3	67.5	57.0	53.6	57.4	60.6	64.3	69.1
Planks and boards exports	77.4	81.9	71.1	49.4	59.6	57.9	65.3	63.1	92.4	57.2	60.7	52.4	83.0
Shingles exported	64.4	56.3	73.7	62.9	43.0	32.8	40.1	73.5	58.3	63.3	62.1	61.9	78.9
Iron and steel	55.5	52.3	64.3	74.0	80.6	70.3	73.2	66.9	50.8	44.4	36.6	46.7	75.0
Steel production	97.9	92.9	90.5	102.1	98.6	90.0	110.5	102.7	102.1	92.0	90.2	98.0	95.3
Pig iron production	83.5	21.5	18.6	42.3	55.6	57.7	59.1	64.5	74.2	75.7	67.7	76.2	77.5
Iron and steel imports	44.4	42.7	43.2	47.9	62.3	52.7	51.3	42.7	44.3	47.0	54.4	55.2	87.1
Automobile production	48.1	49.5	67.9	78.3	84.5	71.7	69.9	64.3	36.3	27.3	14.5	27.6	73.8
Coke production	117.6	109.8	114.2	115.5	112.7	113.8	123.0	122.7	123.2	126.3	125.8	124.2	130.5
Crude petroleum imports	141.3	138.9	188.7	130.4	207.6	178.4	216.4	249.3	209.7	185.6	298.4	103.1	147.0
CONSTRUCTION	47.4	34.1	36.2	28.9	35.1	25.7	35.5	40.7	41.8	38.1	43.1	31.2	71.1
Contracts awarded	60.2	12.0	46.3	34.4	41.8	29.8	39.7	45.5	49.2	43.4	48.0	31.5	92.8
Building permits	15.3	14.4	11.1	15.0	18.4	15.6	25.0	29.2	21.5	24.7	23.7	30.5	17.5
Cost of construction	84.1	84.3	84.3	84.0	84.1	84.6	84.1	83.9	83.9	83.7	83.3	83.1	83.3
ELECTRIC POWER	162.0	168.0	176.0	170.7	188.5	185.7	150.6	184.8	162.7	170.4	181.4	188.8	189.7
DISTRIBUTION	93.2	93.1	96.3	96.0	98.5	97.5	96.2	96.7	96.2	97.2	95.2	96.1	97.7
Trade employment	113.6	116.3	119.2	117.2	117.9	119.6	118.0	118.9	119.8	119.5	119.3	130.6	115.6
Carloadings	73.6	71.4	74.3	76.6	75.6	73.4	72.3	74.0	73.6	68.7	65.9	65.7	75.8
Imports	62.6	64.0	64.7	69.3	82.8	73.1	72.2	70.0	73.5	78.2	85.3	72.6	71.3
Exports	75.4	68.7	73.0	60.6	79.6	77.1	76.7	77.3	82.8	85.3	60.6	61.0	70.1
Agricultural Factors—													
AGRICULTURAL MARKETINGS	48.2	67.1	63.8	56.9	130.6	97.2	148.8	172.8	137.7	61.2	51.2	36.0	30.6
GRAIN MARKETINGS	41.6	61.1	58.7	49.3	140.1	99.6	164.0	195.8	139.0	57.9	46.3	29.0	19.3
Wheat	46.7	66.4	65.0	54.9	158.5	109.7	179.9	204.5	149.8	62.5	49.1	30.5	20.0
Oats	26.6	74.8	46.6	23.3	25.5	39.1	91.4	112.3	142.2	64.1	64.4	48.0	36.1
Barley	5.0	17.1	14.5	17.0	40.0	54.7	82.0	247.7	80.2	25.9	27.8	14.2	10.0
Flax	1.3	1.1	0.5	0.6	1.5	5.4	7.7	11.6	2.6	2.1	2.3	4.5	2.8
Rye	1.4	13.2	11.3	9.8	17.8	24.6	61.1	112.0	19.0	11.0	7.9	4.7	6.7
LIVE STOCK MARKETINGS	77.6	85.0	83.7	90.5	96.8	90.5	90.5	90.5	90.5	90.5	90.5	90.5	90.5
Cattle	72.6	88.4	79.0	80.3	77.8	79.7	71.4	82.3	61.9	69.8	67.8	61.7	81.7
Calves	137.3	143.6	101.6	83.2	80.6	111.1	104.2	107.1	114.7	117.4	112.7	115.6	146.1
Hogs	74.7	88.6	81.2	94.3	89.5	81.6	84.8	82.3	94.6	78.8	83.7	75.9	70.7
Sheep	101.9	155.8	200.2	210.9	217.4	198.8	148.6	106.5	99.9	104.7	78.2	78.6	89.0
ANIMAL PRODUCTS—													
INSPECTED SLAUGHTERINGS—													
Cattle	121.0	137.4	126.7	126.8	130.8	125.6	124.4	115.4	111.1	117.3	112.6	111.4	127.0
Sheep	142.1	152.0	126.0	120.6	121.5	123.5	124.4	122.4	113.8	126.2	110.7	105.0	146.0
Hogs	154.1	222.9	235.9	268.3	245.3	257.6	207.9	161.3	129.0	141.6	91.6	112.6	154.9
Cold Storage Holdings	105.0	126.3	112.9	115.5	127.3	115.5	114.1	106.7	108.1	109.8	115.7	115.6	108.8
Eggs	108.1	93.6	97.0	94.5	102.6	126.1	116.3	114.7	117.7	122.8	130.4	135.7	143.8
Butter	110.2	107.5	118.9	82.4	82.2	101.2	103.8	106.1	109.5	116.5	125.3	135.7	177.7
Cheese	188.2	139.3	108.3	119.6	157.8	266.3	209.1	189.3	201.4	190.6	202.3	219.8	234.4
Beef	70.1	78.9	83.8	91.8	90.8	79.2	79.5	80.0	85.9	91.7	75.4	71.4	75.8
Pork	90.1	87.6	87.5	80.4	83.7	84.8	103.0	113.8	119.3	138.9	180.4	137.3	128.6
Mutton	91.6	73.0	81.2	79.2	78.7	78.0	80.1	74.9	74.6	90.0	102.1	110.6	106.8
Poultry	161.3	114.3	112.8	115.5	127.3	115.5	118.3	108.4	108.3	108.3	108.3	108.3	108.3
Lard	181.3	180.7	177.5	167.7	172.9	181.6	170.4	199.2	233.0	245.9	266.7	217.1	181.4
Veal	89.5	63.9	72.2	90.4	80.2	87.0	60.0	82.1	81.8	55.5	69.7	72.3	96.7
	72.1	71.6	70.8	96.1	117.1	132.7	150.6	155.7	181.7	179.1	162.8	148.5	

¹ Consult the supplements of the Monthly Review dated Nov. 1933 and May 1934 for description and post-war data.

Table 2. Trend of Business Movements

Classification	1934												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Production—													
Condensed milk output.000 lbs.	710	487	505	806	898	899	651	641	969	998	751	601	581
Evaporated milk output.000 lbs.	3,065	3,077	3,272	4,418	6,302	7,754	6,834	6,041	5,548	5,311	3,235	2,482	2,654
Creamery butter.....000 lbs.	8,316	7,494	9,879	13,623	24,372	36,119	35,146	29,989	24,124	20,583	12,709	9,187	7,755
Newspaper production.....000 tons	188-37	174-45	210-13	216-51	242-64	229-64	208-24	216-16	196-17	225-02	240-57	229-50	201-06
Shipments.....000 tons	187-35	199-05	207-20	220-57	230-07	225-45	199-93	209-94	195-32	223-92	262-21	254-97	180-03
Stocks.....000 tons	34-71	40-45	42-97	37-25	49-46	46-78	55-10	61-36	61-90	67-99	46-49	36-34	51-93
Timber scaled in B.C.M.Bd. ft.	131-8	104-1	118-2	.....	.....	.....	.....	.....	206-0	200-7	202-3	195-4	.....
Pig iron production.....000 l. tons	30-68	12-20	12-10	27-36	38-19	37-31	36-76	41-49	43-02	46-57	38-97	42-36	44-42
Ferro-alloys production.....tons	1,814	1,690	1,413	2,126	2,556	2,571	2,483	2,415	1,147	2,442	8,778	3,641	2,907
Steel ingots and cast- ings.....000 l. tons	60-79	67-98	72-92	70-36	71-44	64-01	68-70	63-48	57-49	67-98	57-08	58-60	59-83
Shipments—													
Gold.....000 oz.	246-3	207-3	321-0	229-6	282-1	262-9	240-4	263-1	249-3	260-1	257-4	234-4	.....
Silver.....000 oz.	1,110	1,378	1,580	452	1,441	732	999	1,353	1,458	809	931	532	.....
Passenger automobile pro- duction.....No.	4,946	7,101	12,272	15,451	16,804	10,810	8,407	7,328	4,211	2,125	1,062	1,953	8,289
Truck production.....No.	1,858	1,470	1,908	2,912	3,087	3,098	2,707	2,579	1,568	1,655	645	779	2,338
Total cars and trucks.....No.	6,804	8,571	14,180	18,363	20,161	13,901	11,114	9,904	5,779	3,780	1,697	2,732	10,607
Coke production.....000 tons	195	199	192	185	185	179	183	189	188	204	199	200	.....
Coal available.....000 tons	1,814	1,404	1,719	1,258	2,528	2,490	2,816	2,531	2,867	3,067	3,046	2,015	1,964
Gasoline sales.....000 gal.	24,300	22,197	26,160	35,444	46,311	53,591	61,890	63,316	63,569	.....	.....	.....	.....
Trade—													
Imports—													
Cotton, raw.....000 lbs.	8,490	11,109	14,346	9,376	15,987	13,415	8,281	8,535	7,660	9,179	18,479	18,800	11,068
Rubber, crude.....000 lbs.	3,854	4,153	7,640	5,418	4,908	4,947	5,443	4,363	6,208	6,817	5,812	6,381	5,981
Wool, raw.....000 lbs.	2,076	1,988	3,126	1,959	1,583	2,417	928	1,040	613	550	872	812	1,152
Petroleum, crude.....0000 gal.	57-60	44-37	73-44	38-98	98-82	114-82	116-88	129-61	119-21	110-64	124-04	47-61	59-95
Bauxite.....000 lbs.	6,026	6,671	9,957	7,027	12,162	29,314	9,401	23,940	9,841	27,923	10,047	11,707	11,401
Exports—													
Fish.....000 lbs.	24,986	28,034	23,908	7,727	15,925	21,590	22,718	29,599	27,870	35,657	42,042	34,580	29,279
Fish.....\$000	1,497	1,350	1,784	626	1,036	1,531	2,442	2,493	2,326	2,533	2,910	2,039	1,850
Chinese exports.....000 lbs.	1,234	239	447	174	972	2,894	7,835	7,568	7,651	15,029	14,198	2,927	2,872
Canned salmon.....cwt.	39,309	28,207	40,103	8,357	13,128	14,744	28,264	35,157	50,691	46,765	27,348	59,672	43,195
Planks and boards, M. Bd. ft.	90-39	104-95	131-35	60-87	112-75	123-73	140-00	135-14	123-16	122-85	120-56	98-24	75-19
Wood pulp.....000 cwt.	955	831	1,251	743	1,035	995	1,110	1,020	1,024	1,079	994	1,116	932
Shingles.....squares	76,576	77,833	162,676	87,555	105,688	76,763	94,760	180,446	137,701	168,733	139,324	105,219	102,949
Auto complete or chassis No.	2,384	3,026	4,920	3,950	4,205	5,255	5,655	5,517	3,307	3,741	1,897	611	1,585
Copper.....000 lbs.	18,071	14,211	29,367	27,391	31,757	21,099	21,203	23,548	26,093	28,780	45,541	21,545	21,121
Nickel.....000 lbs.	11,230	5,470	13,482	9,802	11,116	10,980	13,611	8,840	8,909	9,308	7,538	7,117	10,736
Zinc.....000 lbs.	16,413	21,590	31,876	17,687	24,399	22,324	19,071	24,364	23,817	29,080	22,129	24,637	28,105
Transportation—													
Canal Cargo Traffic—													
Sault Ste. Marie.....000 tons	.....	.....	.....	13	5,745	7,901	7,522	6,990	6,145	5,006	2,627	300	.....
Welland.....000 tons	.....	.....	.....	254	1,287	1,236	1,334	1,273	1,171	1,331	1,253	142	.....
St. Lawrence.....000 tons	.....	.....	.....	54	979	901	977	896	924	1,036	884	39	.....
Labour Factors—													
Percentage unemployment in trade unions.....p.c.	21-2	20-0	19-5	19-1	18-5	19-0	17-9	16-5	16-4	16-2	17-5	.....	.....
Employment: Applications No.	68,442	52,945	57,828	60,349	70,848	67,504	59,727	58,372	57,916	64,745	58,243	47,746	54,190
Vacancies.....No.	37,856	29,972	32,607	32,287	43,638	45,526	35,621	34,304	32,350	33,954	35,809	32,195	29,467
Placements.....No.	36,215	28,818	31,162	29,068	40,288	43,631	34,046	32,378	30,441	34,052	34,199	30,528	28,131
Strikes and Lockouts—													
Disputes in existence.....No.	22	23	32	21	32	24	33	29	19	16	13	8	.....
Number of employees.....No.	6,680	5,463	7,275	5,282	3,954	3,278	11,073	11,741	6,539	4,970	1,542	400	.....
Time loss in working days.....	47,944	30,690	91,332	78,128	36,846	34,483	65,064	84,682	65,277	52,011	17,182	3,523	.....
Industrial Production¹ (1928=													
100)													
Canada.....	71-7	71-3	78-1	77-6	84-8	80-8	81-2	84-7	82-8	80-9	82-3	77-2	.....
United Kingdom: Board of Trade, Quarterly Economist.....	.....	103-8	.....	.....	104-0	.....	.....	99-8	.....	.....	.....	.....	.....
United States.....	99-9	101-3	102-9	102-4	101-6	102-2	102-3	103-8	102-3	103-5	104-2	104-8	.....
France.....	70-3	73-0	75-7	76-7	77-5	74-8	76-8	65-8	64-0	65-8	66-7	77-5	.....
Germany.....	83-5	82-7	81-9	81-1	76-5	78-0	76-4	76-4	74-0	74-0	74-0	.....	.....
Italy.....	70-1	82-5	84-2	86-1	83-1	89-4	89-5	86-7	86-0	86-3	.....	.....	.....
Japan.....	72-2	77-3	84-5	86-9	89-5	85-7	91-7	87-0	93-5	95-1	94-7	.....	.....
Austria.....	140-1	136-7	137-6	139-0	143-1	142-9	144-0	144-0	.....	.....	.....	.....	.....
Belgium.....	74-9	66-4	69-0	68-1	68-1	74-0	68-1	73-2	74-0	75-7	.....	.....	.....
Poland.....	71-8	67-4	68-8	68-1	67-1	65-9	66-3	65-7	65-5	68-1	.....	.....	.....
Czechoslovakia.....	58-5	61-0	61-5	64-5	64-4	62-0	60-8	61-9	62-6	63-7	67-1	.....	.....
Sweden.....	61-7	63-9	66-3	73-1	74-0	71-6	70-1	70-8	.....	.....	.....	.....	.....
Norway.....	100-1	111-7	113-0	106-0	110-9	107-7	102-9	107-7	107-7	107-7	109-6	.....	.....
Chile.....	114-7	121-4	124-5	125-8	125-6	123-9	127-7	132-2	133-0	144-1	.....	.....	.....

¹ Source: Monthly Bulletin League of Nations, unless otherwise stated.

THE ECONOMIC SITUATION OF CANADA

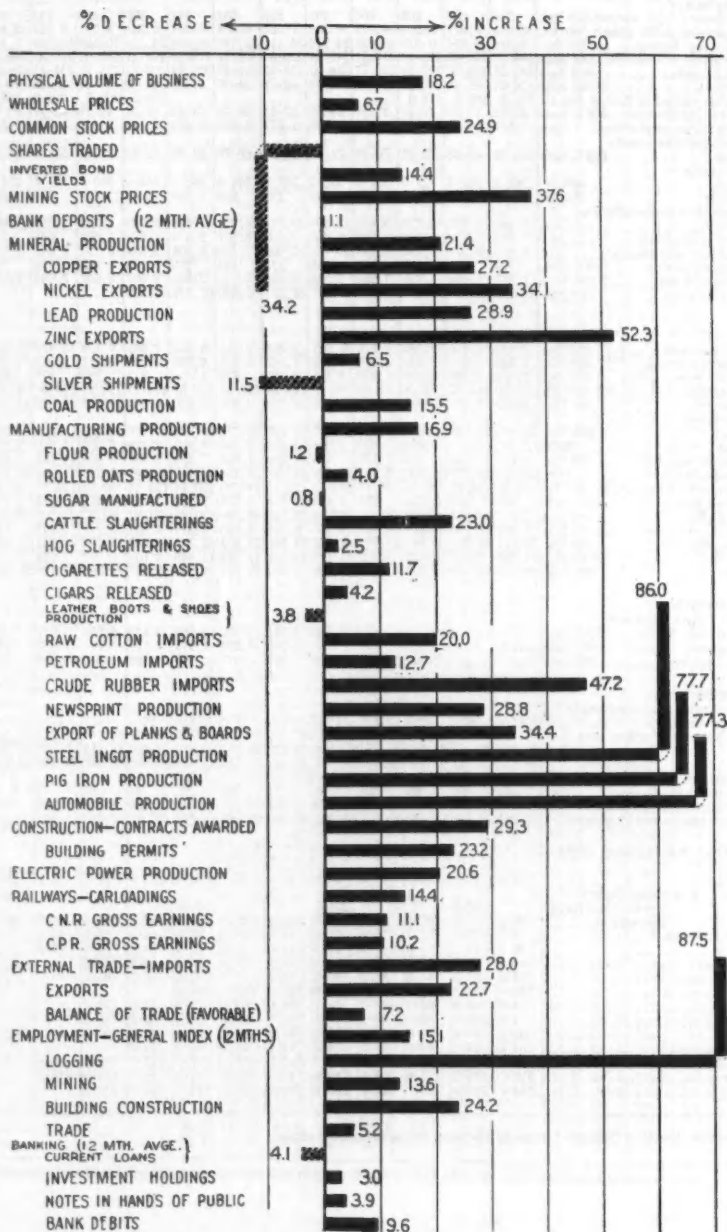
STATISTICS FOR THE YEAR 1934
COMPARED WITH 1933

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1933										
July.....	3,780	1,001	402	48	57	121,474	6,304	3,627	1,283	5,541
August.....	17,033	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September....	120,538	3,441	2,509	282	540	108,240	7,273	5,813	1,400	5,359
October.....	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November....	38,457	3,051	1,358	179	151	237,194	9,118	6,024	1,582	4,770
December....	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1932										
January.....	11,300	1,005	474	57	74	229,186	9,245	6,806	1,480	5,020
February.....	11,543	1,753	479	35	71	223,555	9,767	6,679	1,461	5,123
March.....	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April.....	10,312	1,680	360	80	100	219,907	10,700	6,505	1,384	5,190
May.....	10,949	1,491	618	62	180	200,978	9,692	6,281	1,085	5,068
June.....	19,466	2,470	1,361	132	812	199,113	10,308	6,952	1,127	5,284
July.....	10,524	3,047	1,268	54	409	196,607	12,252	7,733	1,036	5,581
August.....	25,624	1,922	1,416	8	412	198,953	13,591	8,917	1,013	5,484
September....	55,585	4,217	2,461	55	279	227,514	15,926	10,670	987	4,934
October.....	46,412	5,243	1,956	142	126	249,007	19,044	12,012	929	5,057
November....	23,010	3,436	1,264	35	61	243,035	20,192	11,868	699	4,163
December....	10,293	1,927	596	19	29	241,687	20,144	11,605	603	4,110
1931										
January.....	10,423	2,485	859	10	25	233,685	18,763	11,045	604	4,071
February....	8,262	3,733	972	10	33	229,555	18,223	10,908	596	4,045
March.....	9,087	3,683	798	12	31	224,024	16,747	10,536	565	4,031
April.....	7,349	2,100	567	15	23	207,315	12,676	9,801	541	3,919
May.....	8,336	1,445	452	13	28	200,336	10,682	9,211	507	3,905
June.....	12,314	2,385	929	21	58	189,558	10,265	9,060	474	3,864
July.....	10,936	1,720	805	7	81	187,441	10,463	9,049	450	3,860
August.....	20,776	1,952	2,473	17	256	192,930	10,659	10,627	469	4,067
September....	55,585	3,882	4,374	71	364	228,361	11,873	13,643	501	4,070
October.....	50,815	6,275	2,588	159	182	253,900	15,600	14,619	628	4,031
November....	23,604	4,072	1,443	43	71	254,479	15,933	12,502	577	3,967
December....	12,514	2,955	771	17	50	257,724	16,796	13,096	440	3,934
1935										
January.....	3,673	1,203	279	7	14	245,853	15,490	12,378	414	3,928

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1933										
July.....	10,620,224	513,354	1,688,500	.....	2,480,942	-547	-351	-365	-682	-331
August.....	18,289,832	800,804	1,547,340	.....	1,194,380	-563	-300	-344	-715	-324
September....	26,874,237	1,050,476	769,088	.....	425,911	-518	-261	-288	-785	-318
October.....	40,192,415	2,139,232	718,213	362,878	403,802	-482	-235	-257	-706	-292
November....	27,301,976	1,528,634	748,801	.....	504,716	-467	-240	-302	-696	-265
December....	27,735,999	1,433,865	272,667	.....	17,143	-423	-210	-277	-701	-297
1932										
January.....	14,706,801	354,614	191,324	1,400	17,143	-442	-225	-276	-770	-310
February....	10,922,337	324,704	223,129	2,458	43,314	-487	-233	-275	-772	-318
March.....	14,815,705	567,884	356,683	5,002	17,082	-491	-248	-288	-792	-338
April.....	4,460,214	147,738	23,271	20	-	-836	-247	-313	-841	-377
May.....	21,464,848	913,761	123,249	221,962	25,718	-634	-282	-361	-1,098	-450
June.....	16,908,672	812,703	87,423	200,971	-	-667	-290	-378	-1,353	-527
July.....	16,373,532	501,382	330,001	2	217,143	-833	-398	-502	-1,831	-675
August.....	6,652,970	237,569	58,954	.....	160,103	-735	-388	-443	-1,831	-680
September....	19,666,351	166,128	61,250	.....	1,113,843	-678	-342	-371	-1,471	-589
October.....	23,611,510	320,864	135,956	182,706	918,795	-905	-293	-327	-1,305	-423
November....	23,143,958	595,580	169,910	.....	351,540	-637	-300	-343	-1,363	-422
December....	17,487,963	578,463	249,908	412	.....	-602	-297	-342	-1,415	-411
1931										
January.....	7,093,311	303,511	84,170	.....	.....	-650	-335	-387	-1,480	-456
February....	6,512,686	364,088	173,287	3,643	1,071	-656	-337	-400	-1,506	-466
March.....	10,102,240	868,716	92,219	630	.....	-663	-336	-397	-1,496	-460
April.....	3,569,090	355,194	3,801	.....	.....	-655	-323	-368	-1,498	-440
May.....	19,023,779	881,246	75,772	39	17,142	-706	-346	-380	-1,572	-463
June.....	18,425,933	663,641	131,844	2	17,143	-771	-377	-436	-1,612	-533
July.....	12,979,231	855,836	493,809	2	-	-820	-387	-458	-1,597	-578
August.....	14,709,675	1,078,756	1,134,501	1	166,475	-890	-436	-566	-1,626	-687
September....	17,533,359	918,156	1,830,518	32	337,457	-823	-457	-555	-1,518	-690
October.....	21,907,784	1,796,716	2,019,358	2,409	90,836	-781	-418	-516	-1,326	-557
November....	18,769,770	1,674,314	2,919,379	1	38,651	-796	-441	-520	-1,342	-558
December....	17,336,206	1,766,269	2,467,918	82	61,200	-791	-442	-548	-1,401	-590
1935										
January.....	5,350,226	1,131,005	395,608	3,406	172	-790	-442	-503	-1,426	-543

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1933											
August.....	5,716,002	939,418	187,020	74,088	895,616	42-7	1,272,006	658,480	12,301,642	1,611,076	330,382
September.....	6,151,877	1,081,749	147,992	72,056	1,174,201	50-9	1,384,500	777,968	14,124,180	1,325,254	385,113
October.....	7,070,545	1,346,592	129,236	77,779	1,447,920	62-4	1,721,308	1,387,585	16,683,629	1,294,032	528,794
November.....	8,638,600	1,453,153	209,499	102,769	1,941,348	70-5	1,942,844	1,193,086	17,871,610	1,887,653	576,864
December.....	4,493,143	909,581	151,516	60,082	1,839,953	35-1	1,009,739	499,733	10,532,277	1,520,080	492,053
1934											
January.....	3,815,453	791,596	118,039	55,257	1,643,156	30-9	850,107	401,296	9,105,044	759,972	397,304
February.....	2,744,957	698,881	125,805	55,880	1,275,855	32-1	844,899	527,676	7,613,656	1,042,878	333,114
March.....	4,451,773	799,911	174,940	60,804	1,545,154	34-1	1,004,787	550,588	8,588,777	2,196,044	490,270
April.....	4,490,580	574,796	156,874	56,835	1,130,085	39-5	1,013,486	587,631	5,585,475	1,983,520	234,387
May.....	5,959,063	621,591	194,404	49,211	1,021,874	45-7	1,334,101	556,907	6,464,036	2,248,758	565,080
June.....	5,269,399	624,962	180,458	39,304	724,378	43-6	1,186,006	397,611	7,721,268	1,266,352	544,507
July.....	5,863,896	746,019	199,769	36,870	659,023	48-1	1,322,923	378,008	10,080,071	1,635,396	492,765
August.....	5,401,501	854,309	200,095	40,304	753,304	50-6	1,443,692	648,373	11,258,685	1,514,500	490,288
September.....	5,179,626	900,766	181,413	62,141	1,127,286	50-9	1,392,683	598,044	12,093,243	1,320,404	552,556
October.....	7,345,792	1,153,701	153,862	74,011	1,353,384	62-2	1,650,557	751,566	15,676,287	2,153,041	514,308
November.....	8,158,446	1,262,294	168,662	81,383	1,588,199	68-8	1,822,347	927,171	16,416,025	2,109,060	547,602
December.....	4,327,524	631,497	124,216	59,925	1,501,845	37-7	967,284	441,557	7,468,493	1,347,928	418,183
1934											
January.....	4,676,474	844,482	143,794	78,195	1,256,377	39-5	1,042,505	803,504	10,261,456	1,428,968	448,498
February.....	4,887,102	786,150	157,365	99,837	1,379,694	47-0	1,021,043	558,533	9,338,950	1,447,127	328,376
March.....	4,740,844	694,721	136,900	80,562	1,164,072	42-4	1,084,428	569,333	7,966,835	981,990	493,327
April.....	5,866,537	681,908	152,057	62,432	1,092,036	47-4	1,068,785	629,032	6,397,869	1,141,966	340,621
May.....	5,258,707	578,306	144,344	47,978	726,298	47-9	1,175,433	614,693	6,132,154	1,398,166	481,725
June.....	5,066,622	713,298	199,875	43,865	552,371	47-7	1,127,477	319,089	9,556,820	1,726,506	441,064
July.....	4,815,792	782,307	225,727	47,291	490,552	45-1	1,072,747	553,201	10,292,971	1,748,106	408,028
August.....	5,749,909	783,208	255,382	51,325	713,438	53-3	1,282,214	416,383	10,644,925	2,215,458	412,080
September.....	6,202,164	1,024,845	158,337	71,113	1,035,672	61-7	1,583,205	717,964	13,321,725	1,894,880	369,320
October.....	7,426,566	1,260,471	152,965	75,673	1,330,158	66-8	1,654,180	1,065,990	16,097,250	1,725,600	485,540
November.....	7,459,805	1,162,272	149,533	60,079	1,473,378	68-7	1,708,851	1,119,770	14,345,997	1,370,810	504,384
December.....	4,300,582	715,529	111,141	62,243	1,636,179	41-2	969,482	458,890	7,587,664	1,036,210	340,751

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Melt-ings and ship-ments	Stock on hand at beginning of period	Manu-factured granu-lated	Manu-factured yellow and brown	Total manu-factured	Total domestic ship-ments	Ship-ments granu-lated	Ship-ments yellow and brown	Total ship-ments
1933											
August 13.....	111,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10.....	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74,845	7,262	82,107
October 8.....	77,116	75,160	92,239	174,985	97,775	8,238	106,013	101,052	95,456	9,451	104,908
November 5.....	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,537	9,521	86,058
December 3.....	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31.....	109,097	37,886	37,760	188,584	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1934											
January 26.....	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	2,581	45,700
February 25.....	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25.....	112,182	26,839	57,891	143,345	48,749	6,883	55,432	128,586	117,650	11,635	129,140
April 22.....	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May 20.....	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17.....	143,700	110,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,102
July 15.....	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August 12.....	132,652	70,202	95,925	115,120	81,103	6,987	88,090	79,961	76,913	6,217	83,131
September 9.....	106,943	58,725	63,270	118,079	53,386	6,991	60,378	79,103	74,992	8,360	83,353
October 7.....	102,308	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,907
November 4.....	132,530	63,618	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720	66,761
December 2.....	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,262	62,004	11,541	72,544
December 30.....	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934											
January 27.....	84,383		16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February 24.....	82,635	40,565	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6,014	48,384
March 24.....	103,160	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April 21.....	91,390	57,294	46,733	125,848	35,730	7,575	43,305	43,000	37,980	6,164	44,144
May 19.....	101,951	65,605	42,809	135,013	34,371	7,260	41,631	59,349	54,434	7,407	61,842
June 16.....	124,747	97,455	90,495	114,921	70,923	13,142	84,064	84,018	76,550	8,822	85,372
July 14.....	131,708	72,327	82,544	113,693	72,892	10,652	83,544	93,754	86,799	8,018	94,817
August 11.....	121,490	84,535	100,373	102,391	85,857	9,494	95,042	95,828	81,059	9,677	90,736
September 8.....	106,852	88,321	91,064	106,420	78,190	10,480	88,670	95,391	88,794	9,749	98,539
October 6.....	103,510	88,649	87,893	214,486	78,926	10,008	88,934	97,025	86,720	12,634	99,353
November 3.....	84,266	106,111	88,258	214,486	109,378	17,044	126,422	78,247	68,057	11,099	79,156
December 1.....	102,119	83,713	90,114	214,486	94,646	10,660	105,306	64,907	55,572	10,273	65,846
December 31.....	126,718	93,971	48,476	173,895	47,231	8,646	55,877	56,114	48,674	7,847	56,521
1935											
January 26.....	132,212		17,134	173,253	25,546	4,255	29,801	46,756	41,561	5,462	47,024

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 7.—Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1932						
June.....	1,493,496	425,899	376,779,975	66,300	12,754,268	1,320,001
July.....	1,488,431	301,668	338,874,828	40,300	11,492,868	1,149,197
August.....	1,559,965	419,483	329,466,304	48,700	12,268,501	1,063,002
September.....	1,662,365	368,601	312,709,922	39,400	12,799,348	1,042,140
October.....	1,551,042	379,960	214,301,678	67,100	14,424,239	938,889
November.....	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December.....	1,209,812	340,701	304,613,955	39,260	9,014,869	744,570
1933						
January.....	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February.....	1,459,012	394,290	264,524,935	17,890	4,675,418	742,406
March.....	1,537,535	374,473	305,107,720	15,370	6,407,552	852,367
April.....	1,261,563	324,732	267,148,135	23,600	6,996,151	801,092
May.....	1,490,955	408,219	360,805,660	27,330	9,857,264	914,839
June.....	1,517,064	412,655	437,535,200	30,750	10,998,932	1,014,556
July.....	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,478
August.....	1,823,454	397,770	410,533,620	34,650	11,879,869	990,819
September.....	1,829,411	337,619	401,231,720	46,700	11,506,697	880,043
October.....	1,473,910	360,617	379,514,915	41,800	12,202,255	838,679
November.....	1,561,675	364,839	374,490,820	46,400	13,385,402	893,716
December.....	1,223,930	290,671	355,920,395	44,240	8,721,959	635,474
1934						
January.....	1,156,731	321,339	267,435,575	14,800	5,069,775	630,082
February.....	1,380,982	306,407	312,784,585	24,800	4,448,840	621,232
March.....	1,529,343	326,628	352,310,310	7,200	6,711,960	710,658
April.....	1,456,045	383,109	348,558,929	28,300	8,744,375	731,019
May.....	1,731,922	415,972	431,667,650	14,600	10,325,277	869,923
June.....	1,585,094	381,019	468,990,240	21,100	11,510,809	868,269
July.....	1,495,730	367,317	472,025,100	17,300	10,773,621	776,070
August.....	1,590,786	380,339	500,045,040	30,800	12,349,405	817,495
September.....	1,514,766	329,761	429,906,595	15,200	9,890,762	774,128
October.....	1,702,791	370,555	448,758,830	59,200	14,358,520	793,389
November.....	1,553,083	336,851	435,078,000	46,000	15,480,850	744,884
December.....	1,321,849	284,916	373,011,620	47,940	10,014,125	535,257
1935						
January.....	1,324,374	306,664	360,016,140	19,300	6,789,935	632,502

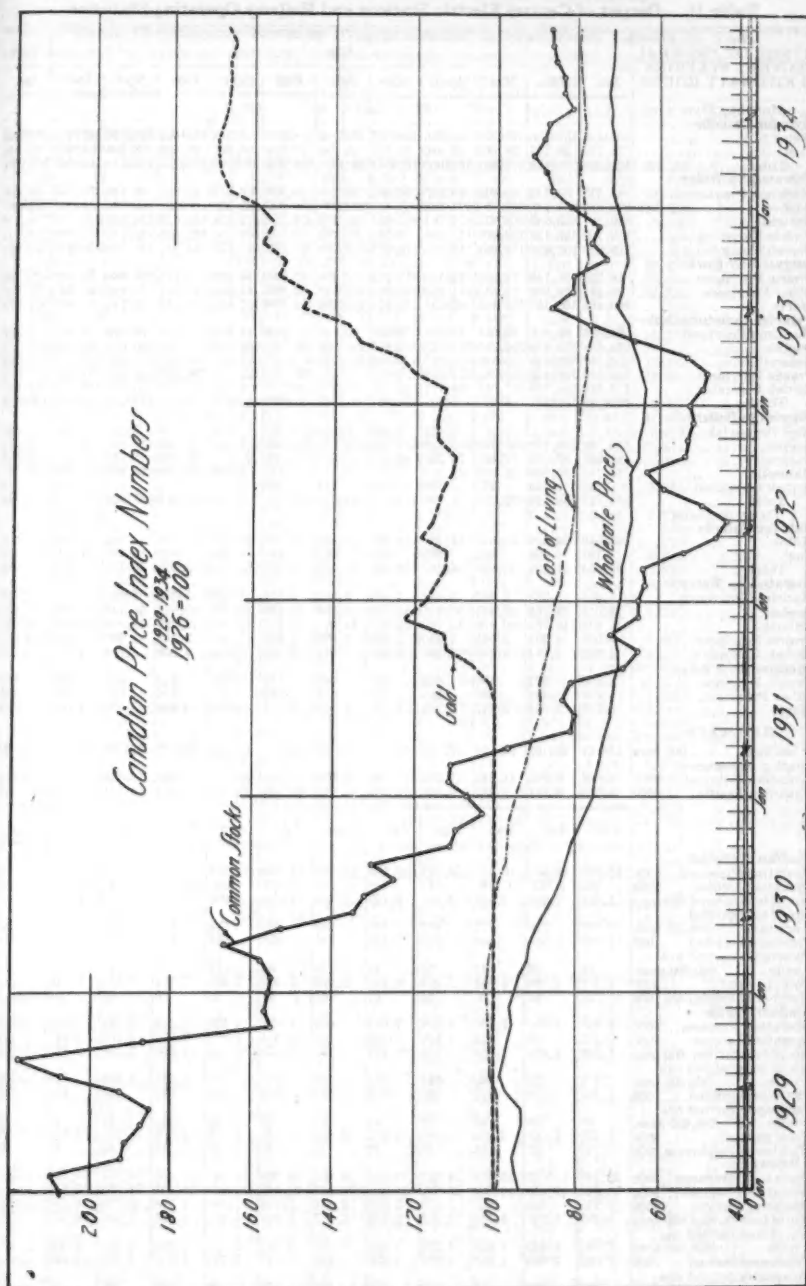
Table 8.—Production of Boots and Shoes in Pairs.

	Boots and shoes with leather or fabric uppers					Total footwear				
	Welts	McKays and all imitation welts	Nailed, pegged, or wire fastened	Stitch- downs	Total	Men's and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1933										
June.....	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616 1,559,192
July.....	247,387	610,620	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768 1,379,484
August.....	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902 1,708,356
September.....	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942 1,723,202
October.....	213,345	679,722	198,725	151,968	1,301,011	440,281	108,139	748,048	202,130	91,592 1,599,100
November.....	196,801	450,418	166,934	135,217	1,017,053	403,661	110,661	568,263	187,757	90,992 1,361,334
December.....	167,762	306,385	114,304	124,894	773,573	311,351	67,645	404,491	134,308	60,300 978,064
1934										
January.....	185,162	398,195	88,256	114,919	806,671	267,310	45,171	426,723	139,475	53,219 921,898
February.....	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292 1,209,276
March.....	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358 1,539,483
April.....	234,316	737,482	117,438	217,809	1,354,348	368,223	76,480	709,271	214,292	73,844 1,442,020
May.....	273,575	846,285	139,933	155,543	1,631,359	468,592	108,270	836,667	250,595	90,440 1,754,566
June.....	323,774	921,428	167,448	318,003	1,785,434	556,993	120,308	949,938	229,827	98,581 1,965,467
July.....	368,881	861,664	169,168	264,435	1,746,992	634,980	101,253	909,760	232,010	95,964 1,754,967
August.....	363,232	1,007,916	260,289	210,696	1,919,069	659,556	135,747	1,065,425	253,552	95,290 2,237,179
September.....	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,583 2,085,525
October.....	257,730	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99,624 1,833,771
November.....	200,583	470,711	117,437	105,675	1,020,654	391,663	112,024	572,204	208,292	92,070 1,371,253
December.....	147,622	329,554	88,699	141,100	731,474	299,594	59,593	405,164	132,344	50,221 944,816
1935										
January.....	172,192	451,021	110,757	178,045	934,608	294,230	42,520	467,609	160,666	65,533 1,030,906
February.....	218,094	688,993	122,254	201,233	1,257,824	367,456	79,596	637,047	160,198	79,761 1,326,216
March.....	262,532	907,542	116,220	257,724	1,602,851	433,720	75,023	842,575	232,597	98,095 1,686,235
April.....	263,511	890,772	97,129	266,910	1,563,316	414,050	80,184	810,530	271,414	99,716 1,632,490
May.....	281,021	1,022,979	137,581	292,018	1,774,537	497,158	102,055	928,966	266,661	85,990 1,894,906
June.....	239,527	903,804	135,140	280,461	1,604,743	509,337	85,297	844,830	204,527	79,150 1,726,529
July.....	243,867	995,268	101,229	165,815	1,150,301	423,022	53,584	646,560	154,707	54,093 1,333,807
August.....	323,442	980,677	154,751	161,403	1,680,535	549,615	95,513	980,634	177,839	89,582 1,877,661
September.....	373,570	796,244	164,992	199,725	1,460,969	467,584	111,681	832,794	189,107	88,871 1,704,767
October.....	245,808	707,633	163,830	205,207	1,420,359	469,899	80,122	759,007	181,699	86,299 1,772,172
November.....	212,427	416,798	107,421	166,578	964,078	405,870	88,522	536,304	220,878	64,544 1,316,118
December.....	235,238	416,502	90,887	127,350	911,919	425,074	67,190	488,128	143,954	45,664 1,170,010

Table 9.—Sales and Slaughtering of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1934												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Sales on Stock Yds: (Current month basis.)													
Cattle.....	57,353	46,598	42,450	50,462	54,393	44,837	53,909	51,687	64,268	107,606	79,061	48,723	58,784
Calves.....	20,740	21,104	27,058	36,078	43,088	36,229	33,445	27,937	33,251	43,706	28,248	19,553	20,398
Hogs.....	111,019	62,486	73,958	84,278	94,801	70,415	70,714	49,854	57,214	84,370	91,453	90,193	98,385
Sheep.....	20,709	14,462	14,063	14,898	14,830	30,679	46,773	47,370	70,868	113,385	45,764	25,554	17,165
Inspected slaugh- terings:													
Cattle.....	63,123	53,800	56,365	54,604	61,406	57,544	57,682	67,306	76,392	100,323	94,339	61,656	67,716
Calves.....	28,221	20,675	49,549	64,251	71,587	58,020	47,074	43,804	40,119	47,276	35,863	24,403	28,142
Sheep.....	5,179	3,677	4,170	32,684	24,473	15,239	8,880	6,836	8,337	14,030	11,744	7,555	4,806
Lambs.....	35,065	32,636	33,963	1,178	7,918	40,544	65,656	89,709	104,598	177,717	83,064	39,461	35,642
Swine.....	269,531	262,634	258,634	251,847	266,541	222,701	177,967	169,231	178,769	230,064	289,268	294,375	281,689
Av. Retail Prices, cents, of Food in Canada:													
Beef, chuck... lb.	10-5	11-3	11-9	12-0	12-1	12-3	12-2	11-8	11-4	11-1	10-6	10-3	10-8
Veal, roast... "	12-2	12-5	13-1	12-9	12-2	11-9	11-0	11-8	11-9	11-7	11-6	11-6	12-1
Mutton, roast. "	19-0	20-1	20-9	20-6	22-1	21-6	20-0	20-0	19-0	18-4	18-7	18-5	19-6
Pork, fresh... "	16-6	19-1	21-2	20-6	19-6	20-0	20-0	21-7	21-6	20-7	20-0	19-1	19-4
Bacon, break-													
fast..... "	21-6	24-5	28-7	29-0	28-7	29-1	31-1	33-2	35-1	36-2	34-5	32-7	32-3
Lard, pure... "	13-5	13-5	13-8	13-5	13-1	12-9	12-6	12-7	13-2	14-5	14-6	14-6	14-6
Eggs, fresh... doz.	40-7	35-3	40-5	27-1	22-3	22-3	24-8	26-9	27-5	32-6	40-4	41-4	37-1
Milk..... qt.	9-9	10-0	9-9	10-0	10-0	9-9	9-9	9-9	10-0	10-1	10-6	10-5	10-4
Butter, cream-													
ery..... lb.	25-4	29-7	32-5	32-0	27-8	25-3	25-1	24-1	23-9	24-8	24-4	25-1	25-5
Cheese..... "	19-7	20-1	20-3	20-4	20-1	19-9	20-0	19-0	19-0	19-8	19-6	19-4	19-4
Bread..... "	5-6	5-6	5-6	5-6	5-6	5-5	5-6	5-6	5-8	5-8	5-7	5-8	5-7
Flour..... "	3-1	3-1	3-1	3-1	3-1	3-2	3-3	3-3	3-4	3-4	3-4	3-4	3-3
Rollad oats... "	5-0	5-0	5-0	5-0	4-9	5-0	5-0	5-1	5-1	5-1	5-2	5-2	5-2
Rice..... "	8-1	8-1	8-2	8-1	8-1	8-1	8-0	8-0	8-1	8-1	7-9	8-0	7-9
Beans..... "	4-4	4-4	4-5	4-5	4-5	4-6	4-6	4-7	4-6	4-7	4-9	4-9	5-0
Apples, evap... "	15-4	15-3	14-9	15-3	15-0	15-2	14-7	15-1	15-4	15-1	14-9	15-0	15-0
Prunes..... "	12-8	12-5	12-7	12-7	12-7	12-7	12-7	12-9	12-9	12-9	12-8	12-8	12-5
Sugar, gran... "	8-0	8-0	8-0	8-0	7-9	7-7	8-5	8-7	8-6	8-6	8-5	8-5	8-4
Tea..... "	45-5	47-4	48-9	49-0	49-6	50-8	51-0	52-0	52-6	53-1	52-8	53-2	52-9
Coffee..... "	39-6	39-6	38-9	39-4	38-8	38-7	39-1	38-8	38-9	38-8	38-1	37-9	38-0
Potatoes..... pack	22-1	23-5	26-4	26-9	25-9	24-3	23-1	25-7	20-4	18-6	16-7	16-0	16-4
Cold Storage Holdings as at First of Month: (000 lbs. or doz.)													
BUTTER—													
Creamery.....	14,371	7,057	3,730	2,515	6,922	24,328	41,641	50,433	53,113	40,373	41,110	31,700	22,345
Dairy.....	153	83	15	11	46	216	471	574	635	581	514	440	316
Totals.....	14,524	7,140	3,745	2,527	6,968	24,545	42,112	51,007	53,748	40,955	41,624	32,140	22,661
CHEESE—													
Totals.....	13,775	12,150	10,833	9,863	9,838	17,316	24,696	32,054	34,145	24,551	17,894	17,105	15,283
EGGS—													
Cold Storage.....	116	15	139	3,108	9,950	13,042	13,772	14,758	14,306	10,593	6,041	3,474	1,764
Fresh.....	132	102	247	611	685	679	604	693	840	285	291	251	310
Frozen.....	1,654	1,250	921	828	1,602	3,092	4,127	3,351	3,333	2,836	2,378	2,043	1,539
PORK—													
Fresh, frozen.....	5,869	8,644	10,599	11,260	10,946	9,640	6,471	4,628	4,336	3,372	6,159	12,599	9,967
Fresh, not frozen.....	3,153	5,334	5,458	5,528	3,483	2,849	1,995	1,863	2,406	3,741	4,216	2,332	3,878
Cured or in cure.....	14,608	17,585	16,870	17,235	16,457	16,375	14,145	12,915	12,815	13,785	15,345	15,800	15,826
Totals.....	23,710	29,766	30,938	32,022	30,886	28,873	22,611	19,427	19,618	20,848	25,720	28,688	29,671
LAND—													
Totals.....	2,234	2,849	3,597	3,610	4,386	3,657	2,885	2,231	1,778	1,628	1,714	2,742	2,376
BEEF—													
Fresh, frozen.....	8,499	8,694	5,007	4,204	3,328	3,021	3,423	3,941	7,183	12,562	18,078	17,823	14,507
Fresh, not frozen.....	4,898	6,657	4,377	4,346	4,303	4,792	4,046	5,210	5,976	6,800	5,816	4,536	6,264
Cured.....	257	204	262	192	174	170	185	226	240	316	302	310	356
In process of cure.....	117	98	121	106	135	138	225	269	194	91	160	172	215
Totals.....	13,771	11,653	9,767	8,850	7,941	8,121	8,777	9,075	13,592	19,769	24,256	22,842	21,244
VEAL—													
Fresh, frozen.....	637	426	316	513	777	919	1,171	1,419	1,690	2,100	2,552	2,259	1,442
Fresh, not frozen.....	242	325	482	643	605	572	604	432	730	931	470	277	407
Totals.....	879	751	797	1,156	1,472	1,491	1,776	1,850	2,420	3,031	3,023	2,535	1,550
MUTTON AND LAMB—													
Fresh.....	4,925	3,687	3,881	1,786	747	344	367	492	1,621	5,777	7,424	7,196	5,641
Not frozen.....	167	214	219	137	122	284	371	282	415	573	344	283	249
Totals.....	5,093	4,101	2,800	1,923	928	628	738	874	2,036	6,350	7,768	7,479	6,090
POULTRY—													
Totals.....	10,713	6,608	7,491	8,940	4,133	3,608	3,315	3,038	2,885	3,176	4,701	11,683	11,100
FISH—													
Fresh frozen.....	9,641	6,558	5,735	5,431	8,826	10,286	17,275	20,061	21,373	23,903	22,164	18,544	15,984
Smoked, etc.....	3,329	2,548	2,407	3,053	3,679	4,163	5,800	6,511	6,616	6,991	5,848	6,445	5,863
Fresh frozen during preced-													
ing month.....	1,052	1,410	2,322	2,502	2,061	4,147	7,572	4,685	2,745	4,896	2,849	1,704	1,102

¹ Includes approximately 1,220,000 pounds reported by firms added to list since March 1, 1934.



The index number of the price of gold is computed by expressing the exchange quotation for the present French franc at Montreal as a percentage of the par value of 3.62 units.

Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 600 KILOWATT HOURS	1934												1933
	Jan.	Feb.	Mar.	April	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	
MONTHLY DATA													
Totals for Canada—													
Water.....	1681128	1586190	1760326	1673869	1651937	1594728	1648226	1597283	1821541	1918216	2017977	1978004	
Fuel.....	34,136	28,235	28,008	24,040	26,695	26,586	28,639	30,006	31,685	35,296	34,903	35,154	
Total.....	1725264	1614425	1797334	1697909	1708532	1621314	1676865	1627289	1853226	1953512	2052940	2013194	
Generated by Water													
Maritime Provinces.....	43,413	38,147	42,019	49,230	50,933	56,226	50,168	40,557	48,823	60,145	57,739	54,494	
Quebec.....	868,589	805,145	881,766	925,386	963,547	904,257	910,807	852,236	1006597	1084381	1114243	1082667	
Ontario.....	535,501	525,940	603,773	473,761	468,349	434,224	472,388	472,978	516,425	524,313	578,876	579,166	
Prairie Provinces.....	123,786	112,122	122,904	114,286	78,133	81,788	92,878	109,400	122,455	122,755	132,701	135,701	
British Columbia.....	119,839	104,836	118,864	111,206	114,975	118,233	121,985	122,112	124,241	126,622	134,418	126,011	
Generated by Fuel—													
Prairie Provinces.....	18,702	16,149	15,393	12,152	12,221	12,474	13,708	14,480	15,874	18,880	20,243	20,734	
Other Provinces.....	15,434	12,086	12,615	11,888	14,474	14,112	14,936	15,526	15,811	16,416	14,720	15,010	
Exports.....	100,485	102,151	112,115	63,105	113,640	105,866	115,988	107,114	107,122	99,714	110,508	113,875	
Provincial Consumption—													
Maritime Provinces.....	57,386	48,907	53,045	59,956	70,509	69,126	63,864	54,865	63,231	75,292	71,161	67,237	
Quebec.....	682,898	639,610	704,755	735,732	745,830	694,288	708,761	646,469	777,796	846,005	880,715	837,124	
Ontario.....	622,118	590,629	670,107	601,417	578,290	539,509	559,645	572,762	642,430	664,151	703,062	712,336	
Prairie Provinces.....	143,849	129,410	139,652	127,028	91,654	95,547	107,902	124,918	139,495	142,831	154,222	157,308	
British Columbia.....	118,528	108,718	117,661	109,771	113,708	116,978	120,705	121,131	122,152	128,519	133,770	128,336	
Total.....	1624779	1512274	1685220	1634804	1594991	1515448	1560877	1520175	1746104	1853798	1942432	1899308	
Deliveries to Boilers—													
New Brunswick.....				4,013	7,030	7,152	3,267	1,317	3,159	7,055	6,842	1,659	
Quebec.....	276,788	266,777	303,731	367,805	347,731	280,670	279,653	243,449	326,326	412,697	429,719	379,677	
Ontario.....	91,088	87,979	97,487	78,383	60,997	51,581	64,622	68,574	83,284	92,229	101,493	108,593	
Manitoba.....	30,754	29,989	31,008	24,377	3,259	3,114	3,423	14,068	20,154	25,806	32,137	30,734	
British Columbia.....	187	153	167	150	133	141	138	132	152	172	196	218	
Total.....	398,817	384,610	432,393	474,738	418,850	342,558	351,103	327,480	433,072	537,961	570,377	525,845	
DAILY AVERAGE													
Totals for Canada—													
Water.....	54,553	56,650	57,075	55,799	56,064	51,443	53,168	53,243	58,760	63,941	65,096	63,908	
Fuel.....	1,101	1,008	903	801	890	857	924	1,000	1,122	1,176	1,128	1,134	
Total.....	55,654	57,658	57,978	56,597	56,954	52,300	54,092	54,243	59,782	65,117	66,224	64,942	
Generated by Water													
Maritime Provinces.....	1,401	1,363	1,355	1,641	1,898	1,814	1,619	1,352	1,575	2,005	1,863	1,758	
Quebec.....	28,019	28,755	28,444	30,846	32,118	29,170	29,380	28,408	32,568	36,146	35,943	34,925	
Ontario.....	17,274	18,784	19,476	15,792	15,611	14,007	15,238	15,766	16,659	17,477	18,673	18,683	
Prairie Provinces.....	3,993	4,004	3,965	3,810	2,605	2,638	2,996	3,647	3,950	4,092	4,281	4,377	
British Columbia.....	3,866	3,744	3,835	3,707	3,832	3,814	3,935	4,070	4,008	4,221	4,336	4,065	
Generated by Fuel—													
Prairie Provinces.....	603	577	496	405	407	462	442	483	512	629	652	649	
Other Provinces.....	498	431	407	396	483	455	482	517	510	547	475	485	
Exports.....	3,241	3,648	3,617	2,103	3,788	3,415	3,742	3,570	3,456	3,324	3,565	3,673	
RAILWAYS													
Car loadings.....000 cars	176-41	164-09	189-24	177-20	193-37	187-88	204-55	212-21	242-87	211-06	171-00	181-89	
Operating Revenues—													
Canadian National.....\$000	9,665	9,894	11,743	11,213	11,725	11,906	11,596	13,175	13,939	12,140	11,490	10,015	
Canadian Pacific.....\$000	8,984	8,644	9,946	9,249	10,099	10,717	10,930	12,042	12,732	11,184	10,708	8,286	
Canadian National—													
Operating Expenses.....\$000	10,092	10,630	10,541	10,722	10,105	11,003	11,380	11,565	11,215	11,254	10,437	.....
Operating Income.....\$000	549	1,263	1,308	647	748	370	199	306	1,640	2,381	1,377	.....
No. of tons carried.....000 tons	2,037	2,362	2,158	2,633	2,123	2,259	2,340	2,200	2,816	3,106	2,672	.....
No. of tons carried one mile.....000,000 tons	716	790	773	962	894	799	886	765	1,172	1,271	1,092	.....
Passengers carried.....000	1,025	945	895	930	845	730	838	864	653	624	607	.....
Passengers carried one mile.....000,000 pass.	56	48	43	55	48	74	66	69	61	49	41	.....
Total pay roll.....\$000	6,971	7,169	6,948	7,029	6,622	6,960	7,235	7,493	7,314	7,431	6,840	.....
Number of employees.....000	61	67	69	66	61	65	67	69	70	68	63	.....
Canadian Pacific—													
Operating Expenses.....\$000	6,397	7,733	7,402	8,077	7,638	7,904	8,887	9,532	8,678	8,324	7,406	7,231	
Operating Income.....\$000	3,246	889	819	1,519	1,270	1,756	1,171	1,071	3,034	4,101	3,442	3,171	
No. of tons carried.....000 tons	1,900	2,094	1,854	2,035	1,814	1,876	2,052	2,006	2,506	2,870	2,481	1,943	
No. of tons carried one mile.....000,000 tons	678	729	689	809	785	748	832	798	1,036	1,133	970	734	
Passengers carried.....000	817	779	715	850	824	613	658	666	532	468	465	712	
Passengers carried one mile.....000,000 pass.	60	46	44	61	44	93	66	81	58	45	43	59	
Total pay roll.....\$000	4,723	5,001	4,896	4,980	4,676	5,185	5,245	5,276	5,109	5,134	4,792	4,724	
Number of employees.....000	44	47	48	43	46	49	49	49	48	48	43	43	
All Railways—													
Operating Revenues.....\$000	22,749	21,011	20,627	24,657	23,395	24,436	25,206	25,201	27,605	29,451	25,702	.....
Operating Expenses.....\$000	18,340	19,945	19,601	20,630	19,488	20,763	22,066	22,947	21,688	21,943	19,916	.....
Operating Income.....\$000	3,916	216	601	2,976	2,839	2,636	2,114	1,180	4,998	6,746	4,787	.....
No. of tons carried.....000 tons	4,997	5,741	5,306	6,315	5,426	5,677	5,894	5,694	6,801	7,564	6,685	.....
No. of tons carried one mile.....000,000 tons	1,537	1,682	1,629	1,869	1,869	1,721	2,202	2,064	2,366	2,561	2,226	.....
Passengers carried.....000	2,085	1,960	1,731	2,084	1,839	1,553	1,717	1,769	1,367	1,240	1,200	.....
Passengers carried one mile.....000,000 pass.	138	109	98	127	103	183	150	169	134	106	94	.....
Total pay roll.....\$000	12,356	12,919	12,589	12,704	12,265	12,985	13,727	13,627	13,213	12,370	12,404	.....
Number of employees.....000	112	121	123	115	113	121	123	125	125	121	113	.....

¹ Deficit.

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1933		1934							
	Nov.	Dec.	Jan.	Feb.	Mar.	July	Aug.	Sept.	Oct.	Nov.
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat.....	750,820	399,154	434,792	371,078	452,046	839,687	616,688	1,487,237	1,175,453	693,872
Corn.....	3,224	1,892	6,995	16,010	3,265	208	220	510	4,066	2,322
Oat.....	79,793	82,622	71,385	98,137	103,096	87,983	35,760	71,621	99,173	100,887
Barley.....	34,387	20,764	28,915	36,649	26,221	48,928	50,700	154,374	78,991	69,394
Rye.....	1,898	763	969	1,455	1,282	5,533	7,210	8,730	3,846	2,800
Flaxseed.....	3,343	1,950	488	364	756	2,526	329	831	2,860	1,677
Other grain.....	4,986	4,176	2,632	1,728	1,940	852	378	655	5,807	2,394
Flour.....	138,793	80,256	85,380	81,115	91,613	84,569	99,517	99,073	130,277	126,982
Other mill products.....	108,902	61,944	77,132	89,093	91,405	69,455	74,144	70,124	83,765	92,687
Hay and straw.....	24,508	24,888	39,823	47,811	68,554	8,678	8,635	24,232	53,334	77,015
Cotton.....	314	480	704	823	852	415	519	723	519	723
Apples (fresh).....	65,336	27,020	40,354	30,324	17,999	610	5,253	41,566	74,321	40,770
Other fruit (fresh).....	1,306	1,144	666	609	536	6,296	16,465	16,222	5,687	869
Potatoes.....	43,906	24,004	41,164	39,150	55,199	6,571	1,039	9,917	62,909	35,059
Other fresh vegetables.....	11,265	9,958	11,653	6,238	9,704	5,911	10,332	18,821	19,770	10,409
Other agricultural products.....	94,323	38,607	28,530	30,267	22,659	15,933	18,096	17,503	94,585	134,180
ANIMAL PRODUCTS—										
Horses.....	4,118	4,593	2,937	3,281	5,727	5,902	5,467	5,147	5,978	4,249
Cattle and calves.....	47,974	24,801	31,176	26,560	30,635	31,887	38,640	47,452	68,779	66,189
Sheep.....	5,596	2,045	1,689	1,168	1,431	1,742	3,476	4,078	11,009	4,708
Hogs.....	19,319	17,133	22,388	20,555	18,738	11,727	10,436	10,914	13,718	19,029
Dressed meats (fresh).....	9,064	9,242	8,621	7,211	5,602	6,370	6,748	7,186	10,129	10,292
Dressed meats (cured, salted, canned).....	4,694	5,943	6,554	6,772	9,051	6,297	5,414	5,151	5,999	6,597
Other packing house products (edible).....	6,028	5,487	5,478	4,249	5,807	5,567	4,245	3,793	3,555	4,252
Poultry.....	2,103	5,678	507	364	343	118	245	153	255	1,101
Eggs.....	1,113	264	311	248	746	1,595	1,053	751	911	778
Butter and cheese.....	2,345	1,825	2,121	2,359	1,763	6,102	5,073	3,452	3,234	2,372
Wool.....	1,216	721	640	600	676	2,243	717	391	481	780
Hides and leather.....	3,498	3,752	3,798	3,902	4,073	3,230	2,634	2,851	3,873	4,492
Other animal products (non-edible).....	2,707	2,946	3,221	2,715	2,856	3,155	4,000	4,331	3,874	3,698
MINERAL PRODUCTS—										
Anthracite coal.....	2,144	1,956	2,623	9,443	4,273	1,362	2,581	3,888	3,975	2,127
Bituminous coal.....	602,203	462,080	500,300	435,925	499,916	633,017	662,550	672,112	730,578	657,787
Lignite coal.....	340,271	380,809	366,272	198,795	183,614	38,981	74,290	248,987	375,098	340,049
Coke.....	109,083	105,501	124,360	98,658	84,784	44,035	44,551	45,872	77,442	70,526
Iron ores.....	460	465	124	661	1,330	1,090	1,680	1,042	107	190
Base bullion and matte.....	112,155	104,298	121,071	124,288	125,929	178,570	178,554	168,244	180,890	142,594
Gravel, sand, stone (crushed).....	46,893	34,164	37,364	35,497	46,373	48,547	51,147	58,020	65,545	70,629
Slate—Dimensions or block stone.....	120,531	33,168	33,562	23,796	28,883	285,796	292,942	236,063	286,008	182,413
Crude petroleum.....	2,471	741	796	471	749	4,364	4,576	4,832	4,434	4,795
Asphalt.....	1,064	876	1,811	681	895	1,631	3,557	3,985	1,939	2,046
Salt.....	13,482	9,771	11,098	10,680	16,590	17,772	17,398	19,577	10,015	4,306
Other mine products.....	134,170	104,456	97,149	91,437	117,314	150,807	111,891	112,738	178,082	160,695
FOREST PRODUCTS—										
Logs, posts, poles, cordwood.....	234,948	186,365	222,968	230,363	259,146	145,231	143,944	151,795	245,925	209,569
Ties.....	2,743	810	564	1,284	1,459	4,403	4,750	2,854	3,215	1,962
Pulpwood.....	101,090	146,660	261,727	235,904	308,468	150,182	111,157	90,571	87,310	84,671
Lumber, timber, box, crate and cooperage material.....	183,942	143,075	183,316	171,383	230,532	225,988	222,830	194,180	227,807	199,713
Other forest products.....	16,819	33,854	15,661	15,736	22,673	26,867	26,089	25,649	16,673	16,584
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum and its products.....	234,948	83,411	84,135	78,919	102,696	179,387	200,368	178,024	169,751	139,784
Sugar.....	20,300	13,559	13,477	16,730	10,764	23,123	18,593	20,710	20,528	18,831
Iron, pig and bloom.....	12,069	6,329	8,504	7,223	13,659	9,111	9,368	11,407	17,356	16,838
Rails and fastenings.....	1,853	829	1,026	1,078	12,336	3,590	7,699	7,807	1,625	6,491
Bar and sheet iron—Structural and iron and iron pipe.....	18,525	15,113	27,007	22,196	25,560	21,682	20,297	19,324	21,435	22,822
Castings, machinery & boilers.....	5,341	5,887	3,258	2,695	5,362	4,512	5,105	11,847	5,331	4,997
Cement.....	19,074	10,498	7,313	6,221	12,323	73,840	71,984	60,948	63,209	24,981
Brick and artificial stone.....	5,511	3,785	5,827	4,483	7,075	10,549	10,578	12,429	16,132	9,930
Lime and plaster.....	14,895	11,617	10,929	11,086	15,660	15,605	16,709	14,289	16,458	14,975
Sewer pipe and drainage tile.....	1,646	475	673	635	410	1,687	1,470	1,332	1,583	1,522
Agricultural implements and vehicles other than autos.....	2,402	2,256	3,207	3,068	6,154	10,108	3,888	4,411	8,566	3,643
Automobiles and auto trucks.....	5,250	8,409	13,999	16,283	23,344	21,202	16,450	13,981	9,395	5,970
Household goods.....	7,182	2,917	1,859	1,741	5,179	4,334	3,923	6,399	12,005	9,746
Furniture.....	2,035	1,742	2,168	2,038	1,767	1,991	1,529	1,755	2,201	2,089
Liquor beverages.....	9,401	17,538	12,546	10,191	12,876	13,725	16,801	12,912	16,270	16,855
Fertilizers, all kinds.....	31,217	19,455	24,135	30,039	53,236	11,283	18,534	24,161	26,565	32,528
Paper, printed matter, books.....	134,531	147,539	177,421	146,113	161,651	136,665	133,384	126,029	153,766	154,404
Wood-pulp.....	60,809	58,312	82,985	49,958	60,701	51,345	54,060	52,618	64,720	58,024
Fish (fresh, frozen, cured, etc.).....	7,049	6,789	7,146	6,809	5,012	2,745	3,776	4,177	6,240	6,961
Canned goods (all canned food products, except meats).....	13,335	7,979	7,545	9,907	10,909	13,106	13,709	14,876	17,822	13,055
Other manufactures and miscellaneous.....	178,951	137,527	161,937	154,406	199,977	235,980	232,620	203,250	209,420	194,746
Merchandise.....	116,984	104,470	116,238	122,268	147,281	127,934	130,855	126,753	139,630	121,173

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1934												1935	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Indexes of Employment Unadjusted—														
All Industries.....	91.4	92.7	91.3	92.0	96.6	101.0	99.9	98.8	100.0	100.2	98.9	94.4	94.6	
MANUFACTURING—	94.2	96.5	95.1	90.2	93.2	93.8	94.2	94.3	94.4	92.8	91.3	87.4	90.1	
Animal products—edible.....	95.9	96.0	95.4	100.2	115.8	132.7	132.6	125.9	113.9	111.9	108.9	108.1	102.9	
Fur and products.....	74.1	71.8	73.5	76.9	86.5	89.4	83.6	81.9	89.6	91.1	89.0	83.0	78.4	
Leather and products.....	59.2	57.0	59.5	59.9	95.9	95.4	89.3	99.9	100.0	96.0	94.3	86.8	98.7	
Lumber and products.....	57.0	59.5	60.2	63.2	71.1	74.7	74.9	74.2	71.8	67.9	64.5	57.1	58.4	
Rough and dressed lumber.....	45.5	48.0	48.5	51.8	61.0	68.1	69.9	68.6	65.9	56.9	52.5	45.0	45.9	
Furniture.....	73.0	73.0	72.9	74.2	73.1	72.5	70.1	72.3	76.9	78.9	78.1	69.9	71.3	
Other lumber products.....	80.4	85.1	87.1	80.5	98.2	97.1	94.5	92.2	92.6	93.7	90.7	84.4	86.9	
Musical instruments.....	32.5	35.2	33.0	37.3	30.4	33.0	41.9	48.0	50.4	55.2	52.3	26.1	31.1	
Plant products—edible.....	89.1	85.0	85.9	92.4	98.3	107.0	115.6	125.3	135.0	114.4	103.7	92.3	94.0	
Pulp and paper products.....	87.1	88.2	88.3	90.3	93.6	95.8	95.8	94.4	95.6	95.3	94.7	92.3	92.4	
Pulp and paper.....	74.3	75.0	75.9	79.1	84.5	88.9	89.1	86.4	86.3	85.7	83.3	81.0	79.5	
Paper products.....	98.2	100.4	101.0	103.4	105.7	105.2	104.6	105.2	106.8	107.8	109.4	100.7	105.6	
Printing and publishing.....	100.4	100.8	100.5	100.8	101.7	101.9	101.5	101.4	102.5	103.9	104.5	104.4	104.8	
Rubber products.....	98.6	91.0	93.0	92.3	98.5	96.0	94.1	94.3	91.8	91.7	92.3	89.8	90.7	
Textile products.....	102.4	106.9	106.5	110.7	109.8	107.5	106.0	108.1	109.4	110.0	107.1	102.5	105.6	
Thread, yarn and cloth.....	119.4	123.8	122.5	124.6	125.0	122.0	123.3	122.6	121.4	122.3	121.2	121.2	121.0	
Hosiery and knit goods.....	113.0	116.1	118.2	120.4	118.2	118.2	114.0	115.6	118.5	118.5	117.6	109.9	111.1	
Garments and personal furnishings.....	85.4	91.7	95.9	96.7	94.3	93.3	90.8	96.1	100.8	100.3	94.2	87.0	92.3	
Other textile products.....	84.2	90.6	94.5	95.0	98.7	90.2	86.8	91.7	91.6	89.7	87.7	82.2	85.5	
Plant products (n.e.s.).....	119.2	120.2	118.4	108.5	107.0	109.5	112.2	114.0	114.3	110.9	128.3	127.7	122.4	
Tobacco.....	118.6	119.9	114.4	102.4	99.7	99.7	101.2	108.7	105.9	101.8	122.7	121.4	123.1	
Distilled and malt liquors.....	122.6	120.5	119.2	119.2	116.6	123.3	124.3	128.4	126.6	124.6	137.1	137.4	129.5	
Wood distillates and extracts.....	142.2	141.4	136.4	136.7	121.4	112.3	116.1	123.1	120.7	125.5	127.3	126.0	130.6	
Chemicals and allied products.....	113.2	116.1	118.1	125.2	123.5	121.0	117.6	121.1	120.4	123.2	118.9	121.7		
Clay, glass and stone products.....	55.4	55.5	57.6	64.1	73.5	75.6	76.6	75.8	74.5	73.8	68.9	60.9	59.7	
Electric current.....	103.6	104.7	105.0	105.8	107.9	109.5	113.8	116.6	117.6	116.2	113.1	110.0	106.2	
Electrical apparatus.....	97.6	97.5	97.8	100.5	103.5	103.1	103.7	105.1	108.5	111.6	111.3	105.0	104.5	
Iron and steel products.....	69.2	70.5	73.4	75.7	77.1	74.2	73.7	71.2	70.6	71.3	71.1	71.1	77.9	
Crude, rolled and forged products.....	81.9	83.1	83.8	81.8	92.2	85.7	83.3	85.7	81.4	89.2	92.3	81.2	91.1	
Machinery (other than vehicles).....	69.5	71.1	73.3	76.3	78.9	80.5	81.0	82.2	81.9	82.9	83.3	83.1	82.6	
Agricultural implements.....	41.8	44.1	43.8	45.4	47.0	42.5	39.4	37.0	34.6	39.6	39.1	45.9	52.5	
Land vehicles.....	72.5	74.6	77.0	79.4	78.8	75.1	74.0	69.4	68.0	67.9	67.8	72.7	83.1	
Automobiles and parts.....	87.3	96.2	105.5	116.8	117.7	105.4	99.2	79.4	71.4	71.2	69.8	62.9	126.6	
Steel shipbuilding and repairing.....	47.0	45.4	57.1	51.2	61.0	51.9	47.5	48.3	53.5	45.3	52.2	47.1	55.7	
Heating appliances.....	69.2	82.1	80.9	85.0	88.1	85.8	89.3	93.5	98.2	100.1	92.8	73.9	81.0	
Iron and steel fabrication (n.e.s.).....	51.5	50.6	63.0	66.5	63.8	63.5	65.5	65.0	64.6	63.9	61.5	58.3	58.8	
Foundry and machine shop products.....	68.8	70.7	77.0	77.2	79.7	84.7	80.1	74.5	75.8	73.5	77.1	76.0	79.6	
Other iron and steel products.....	66.9	70.2	72.4	75.5	70.1	76.9	76.8	77.0	82.8	78.6	77.4	70.2	74.1	
Non-ferrous metal products.....	37.5	59.7	103.5	106.5	111.0	111.4	110.2	111.9	112.7	111.7	110.4	106.4	111.5	
Mineral products.....	127.1	128.3	126.9	129.7	134.5	137.3	137.6	138.7	136.3	134.3	132.2	132.3	126.6	
Miscellaneous.....	102.5	102.8	107.9	109.4	112.5	116.0	114.8	111.4	121.7	120.9	119.2	113.4	115.2	
Logging.....	174.0	153.3	104.9	80.5	75.0	86.3	84.5	85.6	113.4	171.9	195.6	181.3	183.4	
MINING.....	106.1	108.9	103.3	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	
Coal.....	96.6	94.4	84.3	80.6	78.7	78.7	81.4	83.1	81.0	83.8	95.5	93.4	94.7	
Metallic ores.....	100.3	103.7	105.4	109.5	175.2	179.7	185.3	180.1	196.4	204.1	206.1	200.8	204.4	
Non-metallic minerals (except coal).....	71.2	71.0	71.2	80.5	91.3	93.7	94.4	95.2	87.9	85.6	87.2	78.7	75.7	
COMMUNICATIONS.....	76.8	76.7	76.8	76.9	78.0	80.1	81.2	82.5	81.3	80.7	79.8	78.6	77.8	
Telegraphs.....	82.2	81.9	83.4	84.3	85.5	89.3	91.2	93.2	92.5	91.1	88.6	85.1	86.7	
Telephones.....	75.5	75.3	75.1	75.0	76.1	77.7	78.6	79.7	78.3	77.9	77.5	76.2	75.5	
TRANSPORTATION.....	76.2	75.0	75.0	76.5	80.3	82.6	83.6	83.6	84.8	83.9	80.1	76.2	76.3	
Street railways and carriages.....	108.8	109.5	107.4	109.2	110.4	112.0	113.3	114.3	114.6	112.7	110.2	109.5	108.1	
Steam railways.....	69.9	70.8	70.6	70.7	71.4	73.1	74.2	74.3	75.5	75.1	71.0	69.6	70.1	
Shipping and stevedoring.....	63.0	70.8	80.0	78.4	83.6	89.5	90.6	87.1	92.3	88.2	84.2	63.4	63.2	
CONSTRUCTION AND MAINTENANCE.....	95.0	100.8	95.8	95.8	116.7	140.6	129.0	118.1	117.0	111.0	100.3	87.9	87.3	
Building.....	34.7	36.8	38.6	42.5	47.8	52.2	56.6	56.3	58.1	60.6	55.2	45.4	48.3	
Highway.....	201.1	202.1	201.9	192.0	242.9	310.0	296.3	224.7	222.3	214.0	200.9	186.4	161.3	
Railway.....	67.6	72.3	86.2	89.6	89.5	73.0	75.1	81.9	79.0	66.7	54.7	59.5	62.6	
SERVICES.....	108.7	107.3	111.6	111.7	115.4	119.0	123.0	125.5	116.2	114.9	115.2	115.2	111.9	
Hotels and restaurants.....	105.9	107.3	109.1	108.7	113.1	121.3	127.0	131.5	115.0	112.4	112.5	113.5	109.7	
Professional.....	122.9	120.9	121.7	120.8	119.0	117.7	117.7	120.8	119.0	122.0	121.5	121.5	127.1	
Personal (chiefly laundries).....	109.8	109.6	113.9	114.3	118.2	117.5	117.7	116.6	117.5	117.6	115.6	113.7	111.7	
TRADE.....	111.6	112.6	116.1	115.6	116.5	119.1	116.5	117.1	120.0	121.8	126.0	130.6	116.6	
Retail.....	117.2	118.7	123.4	122.2	123.0	126.5	122.5	123.3	126.8	128.0	135.6	142.5	122.7	
Wholesale.....	99.2	98.2	98.9	100.5	101.4	102.0	102.5	102.7	104.3	105.4	105.7	102.7	102.9	

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1934	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
June.....	28,971	27,104	65,088	74,142	73,155	47,225	386,442	14,705	264,235	365,636
July.....	35,093	27,182	84,108	44,284	107,338	28,392	376,116	12,295	280,866	296,140
August.....	40,211	25,718	65,048	71,491	95,815	20,627	350,986	19,180	320,884	251,589
September.....	44,498	25,156	116,527	55,720	92,517	31,908	355,097	48,367	245,942	234,890
October.....	51,996	27,824	103,146	80,979	104,105	20,632	392,921	44,883	281,170	295,186
November.....	32,523	13,552	82,550	48,045	144,782	57,994	415,540	38,876	249,136	297,170
December.....	89,002	70,601	119,495	93,768	12,485	5,229			318,024	290,170
1935										
January.....	63,405	126,474	124,821	99,777					245,404	293,531

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Classification	1934												1935	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
	First of Month													
Seasonally Adjusted Indexes of Employment—All Industries.	86.5	87.4	86.7	84.2	84.2	86.7	85.2	84.6	86.2	87.0	87.9	101.2	90.9	
MANUFACTURING	87.3	88.1	89.3	89.5	90.4	91.2	91.4	91.9	91.9	91.9	92.4	95.2	93.5	
Leather and products	87.6	84.3	87.4	100.9	102.6	97.3	101.6	101.1	99.5	94.5	91.9	88.9	97.0	
Rough and dressed lumber	62.6	64.0	61.2	54.2	52.4	53.4	53.8	54.1	53.2	55.2	63.3	64.8	63.1	
Furniture	72.9	71.8	71.8	72.7	72.5	72.5	71.0	74.4	76.1	77.0	75.8	76.8	71.2	
Musical instruments	33.0	33.6	33.8	28.0	32.0	34.7	44.2	49.0	48.2	50.2	47.5	36.0	31.6	
Pulp and paper	77.6	75.5	75.7	79.5	81.4	86.0	85.2	82.6	84.3	85.0	85.0	85.0	83.1	
Paper products	99.4	100.9	100.6	103.1	105.5	106.2	106.3	105.1	103.8	104.9	105.1	107.8	106.9	
Printing and publishing	98.8	100.6	101.3	101.3	102.0	102.2	101.9	102.7	102.8	104.3	104.0	102.3	103.1	
Rubber products	84.5	83.0	90.3	91.3	94.0	93.7	94.1	96.7	94.3	93.5	91.7	97.0	88.5	
Textile products	101.6	104.7	106.5	108.2	109.7	109.1	108.6	110.5	109.1	107.9	106.4	107.0	104.2	
Thread, yarn and cloth	119.0	120.5	122.7	123.7	126.6	124.1	126.5	125.6	131.1	131.9	119.4	121.3	120.6	
Hosiery and knit goods	113.7	114.7	117.0	119.1	118.4	119.9	117.7	116.4	114.7	114.5	112.9	116.5	110.9	
Clay, glass and stone products	62.9	62.6	61.5	84.7	69.7	70.3	70.0	70.3	70.7	70.6	67.9	68.5	67.8	
Electric current	109.6	111.1	110.9	109.2	106.5	105.5	107.7	110.0	113.0	113.1	113.2	114.5	112.4	
Electric apparatus	97.8	97.0	98.7	101.0	104.3	104.4	108.0	105.8	106.9	107.9	107.8	105.3	104.7	
Iron and steel products	69.6	68.3	72.0	73.8	74.1	73.2	73.2	71.8	71.3	72.0	72.0	77.5	79.5	
Crude, rolled and forged products	86.8	81.1	85.5	86.8	87.1	85.0	87.7	87.8	81.8	80.5	94.1	88.5	96.5	
Machinery other than vehicles	69.7	71.0	72.5	74.5	79.5	80.1	79.6	81.5	81.3	83.4	83.0	87.3	82.8	
Agricultural implements	40.9	41.7	40.8	43.3	45.0	40.8	39.4	40.9	39.7	41.1	39.0	45.4	51.4	
Automobiles and parts	91.0	84.8	90.3	94.5	98.7	100.1	113.0	81.9	74.2	78.8	82.7	132.7	133.0	
Logging	116.5	111.5	124.8	106.3	91.6	130.0	143.5	126.8	134.4	148.7	137.3	129.2	122.8	
MINING	108.0	110.2	108.4	106.4	108.4	108.2	111.3	112.4	115.0	117.7	119.8	116.7	118.8	
Metallic ores	164.6	169.8	171.4	173.0	174.0	177.0	178.7	184.1	191.4	198.5	204.1	206.4	200.9	
Non metallic minerals (except coal)	82.2	82.0	80.6	82.3	87.0	86.1	85.7	86.6	77.7	80.5	86.3	88.1	87.4	
Telephones	77.7	78.8	78.5	75.3	75.9	76.8	77.1	77.9	77.0	77.7	77.3	77.0	77.7	
Transportation	80.7	83.4	80.5	81.5	79.5	80.6	81.0	80.5	80.5	79.7	77.2	78.9	80.7	
Street railways and cartage	113.1	115.6	113.7	111.3	109.3	109.9	108.8	110.0	109.2	108.3	108.8	113.5	112.4	
Steam railways	71.9	74.1	74.0	73.8	72.2	71.9	72.4	72.3	72.2	72.1	69.3	70.0	72.1	
Shipping and stevedoring	83.8	94.7	74.4	82.3	71.8	78.9	80.6	77.3	79.9	76.5	74.4	80.7	84.2	
CONSTRUCTION AND MAINTENANCE	145.2	152.5	145.0	115.0	109.4	111.0	94.4	88.6	91.8	94.2	103.7	124.2	129.2	
Building	45.2	50.0	49.1	47.9	47.2	46.9	46.5	45.2	47.5	51.6	53.2	56.6	56.5	
Railway	486.9	606.9	590.4	387.1	268.3	202.0	148.3	130.6	141.1	159.8	205.5	274.3	290.8	
Highway	93.0	97.6	76.8	63.9	57.1	54.8	56.7	66.6	69.3	63.5	64.9	80.8	89.9	
Hotels and RESTAURANTS	107.2	118.7	120.4	119.1	111.0	106.2	107.9	112.0	107.1	117.2	123.5	126.4	111.0	
TRADE	113.8	116.3	119.2	117.2	117.8	119.6	118.0	118.0	119.8	119.5	119.3	123.8	119.9	
Retail	118.4	122.9	126.3	123.9	125.0	128.4	128.6	128.6	128.6	128.6	128.6	128.6	128.6	
Wholesale	101.2	101.1	101.6	102.3	102.5	102.1	101.7	100.5	100.9	102.4	101.6	103.4	104.3	
ECONOMIC AREAS AND CITIES—														
Maritime Provinces	106.3	107.4	99.2	100.3	97.2	94.9	95.9	97.1	99.3	105.1	109.9	102.8	105.0	
Quebec	94.3	93.8	90.7	88.4	88.2	91.2	90.0	91.0	90.9	93.3	94.5	96.7	95.4	
Ontario	99.0	100.8	103.0	100.3	102.7	106.9	103.3	100.2	100.7	98.9	99.9	104.8	104.0	
Prairie Provinces	89.6	90.4	92.1	90.6	89.1	89.6	87.4	88.2	91.5	90.6	90.6	95.2	94.4	
British Columbia	91.1	91.8	90.6	88.6	86.9	90.1	91.3	89.9	90.3	90.9	93.4	98.7	97.8	
Montreal	88.3	88.9	86.0	84.0	83.6	85.6	83.0	83.3	83.9	83.5	84.6	90.7	88.9	
Quebec	94.9	100.4	99.1	98.5	101.8	93.8	95.7	95.9	91.6	90.9	90.0	91.0	93.3	
Toronto	93.6	95.2	95.0	93.2	93.8	93.8	92.4	92.6	93.7	94.3	93.7	97.2	97.1	
Ottawa	107.8	109.1	105.5	101.4	97.3	95.8	96.9	95.3	94.2	96.4	97.9	104.2	107.6	
Hamilton	84.8	84.0	84.5	83.6	85.7	86.0	86.0	83.6	83.6	84.6	84.7	85.7	88.9	
Windsor	89.2	90.8	107.9	99.4	94.3	98.5	96.2	87.8	87.6	80.5	80.1	118.3	107.1	
Winnipeg	82.9	83.5	83.8	84.1	83.3	83.1	82.6	83.1	83.1	83.1	83.2	84.3	86.1	
Vancouver	90.0	88.2	86.6	85.6	86.6	88.9	87.6	87.5	87.0	87.3	87.7	92.6	94.4	
1933														
1934														
Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		
1929=100—														
Boots and shoes (6)	94.6	49.2	46.8	70.1	78.7	101.8	117.0	70.0	63.1	63.2	77.9	74.2	121.8	
Candy (6)	117.1	58.1	89.6	93.0	65.1	70.5	88.7	56.9	69.2	63.0	66.8	89.7	120.4	
Clothing (9)	112.4	55.1	82.7	87.4	93.1	102.9	102.0	66.1	62.4	77.4	108.3	110.6	126.4	
Drugs (7)	87.5	75.3	65.2	82.0	72.6	74.5	77.7	72.6	74.7	73.0	76.0	77.9	91.3	
Dyers and cleaners (4)	79.0	76.6	67.8	107.5	126.0	135.6	119.7	104.7	109.6	113.0	115.6	93.5	81.4	
Furniture (4)	57.3	34.0	40.1	46.9	82.9	58.2	54.3	40.2	55.6	61.8	64.5	60.5	63.5	
General and departmental establishments	104.6	55.0	54.1	66.8	65.5	73.9	70.3	55.5	59.8	71.8	82.8	81.9	117.2	
Groceries and meats (23)	82.4	74.7	71.7	81.2	75.1	81.7	72.0	73.9	73.8	73.8	73.8	73.7	79.0	
Hardware (5)	102.6	49.8	49.8	71.0	104.3	136.6	108.7	99.8	93.1	108.2	110.7	95.0	125.6	
Music and radio (4)	36.6	20.1	21.4	22.8	21.0	25.4	18.9	17.1	23.0	33.5	38.8	40.0	51.2	
Restaurants (11)	56.8	53.2	49.5	58.6	55.7	59.6	58.0	57.1	61.3	56.0	56.3	55.1	87.9	
General index, 118 chains and departmental establishments	92.9	60.4	58.6	73.6	72.2	80.6	77.1	63.9	66.4	73.4	82.8	80.4	100.7	
Automobile Financing—														
TOTAL NEW AND USED CARS—														
Number	2,000	2,157	2,734	5,171	8,492	11,809	10,492	8,376	7,502	5,974	5,466	4,179	2,818	
Percentage change	-45.1	-23.4	-16.4	-1.3	+53.2	+58.3	+58.4	+43.1	+56.8	+40.5	+55.9	+55.3	+40.3	
Financing in dollars \$1000.	734	814	1,128	2,139	3,497	4,806	4,267	3,625	2,868	2,395	2,006	1,488	1,060	
Percentage change	-35.2	-18.7	-3.7	+20.6	+60.4	+54.9	+77.7	+69.0	+58.3	+49.6	+48.3	+48.3	+43.6	

* To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.....\$000	6,703	5,635	7,517	11,469	17,383	12,209	11,190	13,544	12,494	11,153	10,482	6,062	10,220
Building Permits.....\$000	693	881	1,090	2,246	2,965	2,364	3,219	3,274	2,248	2,722	2,601	2,497	787
Employment, Average 1926=100	91-4	92-7	91-3	92-0	96-6	101-0	99-9	98-8	100-0	100-2	98-9	94-4	94-6
Bank Debts.....\$000,000	2,897	2,089	2,489	2,836	3,129	2,602	2,767	2,833	2,881	3,410	3,092	3,040	2,682
Sales of Insurance.....\$000	27,726	26,268	32,764	33,013	32,070	32,053	33,638	26,859	25,833	31,074	35,530	37,383	32,716
Commercial Failures.....Number	153	140	140	141	133	115	122	103	113	130	119	124	.....
Liabilities.....\$000	2,099	2,039	2,087	2,009	2,482	2,421	1,808	1,361	1,628	2,262	2,105	1,602	.....
MARITIME PROVINCES—													
Contracts Awarded.....\$000	263	105	232	290	2,006	716	1,447	2,493	654	351	834	579	434
Building Permits.....\$000	50	47	45	105	163	165	629	122	90	104	87	66	17
Employment, Average 1926=100	101-3	103-2	95-1	98-3	98-4	100-4	101-3	101-8	103-1	104-9	106-9	99-0	100-1
Bank Debts.....\$000,000	43-0	35-9	40-8	39-1	47-7	42-6	53-0	46-2	44-5	46-9	47-4	47-2	43-5
Sales of Insurance.....\$000	1,767	2,069	1,992	2,155	2,020	2,014	2,004	2,010	1,706	2,015	2,464	2,469	1,899
Commercial Failures.....Number	6	12	7	9	10	7	6	5	2	9	9	7	.....
QUEBEC—													
Contracts Awarded.....\$000	1,631	1,622	1,768	4,644	2,646	2,377	3,086	4,918	2,836	2,737	3,105	2,765	1,772
Building Permits.....\$000	91	198	302	499	881	492	568	964	629	624	492	254	114
Employment, Average 1926=100	88-5	89-1	85-1	85-5	90-9	94-1	94-9	95-4	96-0	98-0	96-4	91-3	89-5
Bank Debts.....\$000,000	764	628	734	825	816	786	805	894	705	960	839	893	781
Sales of Insurance.....\$000	9,346	8,972	10,675	10,640	10,181	10,712	9,955	8,100	8,610	9,404	10,120	11,271	8,921
Commercial Failures.....Number	77	71	62	68	66	58	59	53	60	71	66	67	.....
ONTARIO—													
Contracts Awarded.....\$000	3,029	3,029	4,854	5,097	11,276	8,167	4,904	4,217	3,306	6,361	5,054	2,095	6,578
Building Permits.....\$000	444	467	451	1,032	1,360	1,317	1,442	1,709	1,148	1,510	1,707	1,815	460
Employment, Average 1926=100	95-3	97-8	98-7	98-5	104-4	109-9	106-0	103-8	104-8	101-7	101-7	89-2	100-2
Bank Debts.....\$000,000	1,872	959	1,284	1,197	1,331	1,116	1,121	1,098	1,181	1,487	1,490	1,445	1,289
Sales of Insurance.....\$000	11,209	12,690	14,134	14,086	14,265	13,065	14,408	10,724	10,701	12,945	14,659	15,129	15,672
Commercial Failures.....Number	49	35	54	45	40	34	40	32	35	35	36	36	.....
PRINCE EDWARD—													
Contracts Awarded.....\$000	211	128	279	745	933	585	1,232	1,178	966	827	814	555	.....
Building Permits.....\$000	40	53	127	348	381	193	458	281	209	311	157	258	83
Employment, Average 1926=100	84-7	85-6	83-3	85-4	89-5	94-1	93-0	92-9	95-7	96-5	94-3	91-7	89-2
Bank Debts.....\$000,000	382	312	344	337	805	828	647	555	677	763	571	518	435
Sales of Insurance.....\$000	2,852	3,603	3,803	4,026	4,110	4,131	4,818	3,521	3,274	4,659	5,861	5,574	4,206
Commercial Failures.....Number	15	14	15	12	10	7	15	9	11	7	7	11	.....
BRITISH COLUMBIA—													
Contracts Awarded.....\$000	198	151	385	693	523	365	521	456	4,520	738	632	209	881
Building Permits.....\$000	70	116	165	263	180	197	123	197	172	172	158	103	114
Employment, Average 1926=100	84-1	85-6	86-6	88-4	89-1	94-1	97-6	96-2	95-4	94-1	92-9	88-6	89-6
Bank Debts.....\$000,000	136-0	125-1	135-9	138-6	129-3	129-2	141-1	141-3	123-0	153-7	135-8	137-1	132-4
Sales of Insurance.....\$000	1,808	1,934	2,160	2,108	2,394	2,133	2,353	2,004	1,542	2,047	2,426	2,923	2,018
Commercial Failures.....Number	6	8	2	7	4	0	2	4	2	8	2	3	.....

¹ Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals	1933	1934											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Mineral Production—													
Metals—													
Gold.....000 oz.	247-6	231-3	222-9	249-3	227-5	259-7	242-7	245-5	264-9	244-2	265-1	248-3	261-4
Silver.....000 oz.	1,186	1,403	1,347	973	1,033	1,508	1,162	1,227	1,728	1,334	1,313	1,535	1,363
Nickel.....000 lbs.	4,394	4,634	5,034	5,218	6,462	5,017	6,701	5,330	7,136	4,387	4,451	6,080	5,387
Copper.....tons	13,232	12,287	12,258	15,416	15,869	17,840	13,330	14,742	16,352	13,512	16,483	17,176	15,685
Lead.....tons	9,942	14,011	12,610	10,894	13,147	12,970	14,070	15,070	15,138	16,135	14,563	15,786	15,672
Zinc.....tons	10,934	10,894	9,575	11,387	13,006	13,066	10,809	11,093	15,014	12,558	12,506	13,611	13,842
Fuels—													
Coal.....000 tons	1,299	1,290	1,010	1,031	814	1,004	680	991	1,094	1,294	1,551	1,406	1,277
Petroleum.....000 bbls.	112-7	124-4	116-8	120-0	119-9	117-7	109-0	120-6	114-8	114-2	122-1	113-2	117-1
Natural Gas.....000 M cu. ft.	2,991	2,961	2,697	2,899	2,178	1,443	1,193	651	898	1,176	1,458	1,938	2,415
Non-Metals—													
Asbestos.....tons	17,326	6,502	6,250	12,029	10,611	13,171	13,719	12,042	15,922	14,814	18,391	20,240	10,616
Gypsum.....000 tons	29-15	3-30	3-31	4-89	25-5	63-4	67-1	64-7	58-9	44-0	38-3	66-6	27-7
Feldspar.....tons	1,020	1,344	1,028	1,579	602	506	936	1,236	1,730	1,865	1,910	1,691	1,436
Salt (commercial).....tons	8,532	10,503	10,072	14,626	19,224	20,082	15,688	16,507	16,597	15,052	21,599	20,279	11,531
Structural Materials—													
Cement.....000 bbls.	100	69	67	107	210	382	521	565	568	499	481	223	82
Clay products.....\$ 000	112	115	96	120	197	259	259	268	245	229	260	208	120
Lime.....tons	37,670	26,060	27,388	34,220	28,653	32,071	31,984	30,439	29,240	26,965	29,790	33,990	40,000

Table 16. Weekly Indicators of Economic Activity in Canada, 1934-1935

Items	Dec.					Jan.				Feb.	
	1	8	15	22	29	5	12	19	26	2	9
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat.....000 bushels	3,531	2,811	4,951	2,406	1,621	779	979	835	510	907	.....
Oats.....000 bushels	755	845	1,041	574	430	195	293	327	189	316	.....
Barley.....000 bushels	297	265	218	131	138	58	70	58	42	3	.....
Flax.....000 bushels	7	7	4	1	3	.....	.....	1	2	4	.....
Rye.....000 bushels	16	16	13	12	7	6	3	2	1	.....	.....
VEGETABLE SUPPLY—											
Wheat.....000,000 bushels	254.7	255.2	257.4	257.8	258.1	257.7	256.7	253.9	250.1	246.2	244.3
Oats.....000 bushels	15,810	16,106	16,301	16,587	16,703	16,850	16,793	16,155	15,697	15,563	15,150
Barley.....000 bushels	12,501	11,731	12,808	13,060	13,183	13,135	13,027	12,910	12,377	12,445	12,255
Flax.....000 bushels	576	566	459	445	432	441	424	425	415	410	418
Rye.....000 bushels	3,970	3,973	3,075	3,968	3,961	3,933	3,789	3,888	3,933	3,933	3,930
AVER. CASH PRICE FY. WILLIAM AND FY.											
CEREALS—											
Wheat No. 1 Nor.....\$ per bush.	-.794	-.798	-.792	-.782	-.792	-.791	-.798	-.783	-.789	-.787	-.786
Oats No. 2 C.W....."	-.438	-.446	-.440	-.439	-.445	-.435	-.444	-.442	-.447	-.433	-.428
Barley No. 3 C.W....."	-.536	-.559	-.545	-.545	-.547	-.533	-.530	-.496	-.491	-.470	-.455
Flax No. 1 N.W.C....."	1.352	1.384	1.388	1.404	1.444	1.439	1.459	1.421	1.437	1.428	1.418
Rye No. 1 C.W....."	-.564	-.594	-.590	-.581	-.595	-.584	-.574	-.533	-.523	-.501	-.495
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle.....No.	16,231	14,785	12,988	11,327	4,636	8,605	13,407	14,081	13,003	13,945	12,641
Calves....."	7,100	5,503	5,486	5,652	1,473	2,850	4,772	4,427	4,756	5,018	5,486
Hogs....."	27,112	20,375	24,976	27,861	12,021	11,467	24,583	18,845	18,700	27,507	21,762
Sheep....."	8,322	7,600	8,589	7,364	1,340	1,860	3,409	5,130	4,005	3,087	4,358
PRICES AT TORONTO—											
Steers, medium.....per cwt. \$	3.99	3.94	4.07	4.33	4.20	4.33	4.40	4.31	4.52	4.54	4.64
Calves, good veal....."	6.51	6.82	7.09	7.05	7.46	7.73	7.78	7.68	7.31	8.3	8.5
Hogs, bacon....."	7.96	7.83	8.06	8.25	8.41	8.56	8.38	8.23	8.62	8.94	8.64
Lambs, good handy weights....."	6.78	7.10	7.58	6.89	6.85	7.46	7.72	7.95	7.21	7.33	7.28
Carloadings, Totals—											
Grain and grain products.....	5,734	4,966	4,447	3,870	2,055	2,253	2,948	3,179	2,832	3,747	3,817
Live Stock.....	1,769	1,634	1,672	1,227	677	1,110	1,514	1,331	1,407	1,622	1,346
Coal.....	6,325	6,219	6,479	6,018	5,161	6,444	6,959	6,864	8,541	7,462	5,960
Coke.....	463	687	534	623	672	768	786	722	869	966	888
Lumber.....	1,491	1,319	1,344	1,045	613	985	950	945	938	1,060	1,209
Pulpwood.....	598	668	1,007	1,316	1,065	1,112	1,756	2,569	2,676	2,763	3,284
Pulp and paper.....	1,898	2,094	2,382	2,239	1,799	1,915	2,001	2,045	1,873	1,987	1,928
Other forest products.....	2,621	3,118	2,437	2,391	1,065	1,362	1,905	1,698	1,888	2,210	2,680
Ore.....	1,445	1,347	1,452	1,293	1,049	1,387	1,448	1,243	1,334	1,053	1,427
Misc. L.C.L.....	12,697	12,318	12,335	12,062	9,026	9,767	11,868	12,039	11,465	12,255	12,366
Miscellaneous.....	10,474	9,048	9,978	8,971	6,152	7,234	8,565	8,154	8,417	10,798	10,005
Total cars loaded.....	45,515	43,418	43,367	41,114	29,334	33,917	40,706	40,789	42,188	46,023	44,880
Total cars received from connections.....	17,575	19,066	21,644	21,352	17,142	18,542	21,206	30,797	21,286	22,767	24,425
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	32.48	33.05	35.29	37.61	26.78	30.71	31.31	36.71	37.23	46.62	48.49
Live Stock.....	59.58	55.00	58.56	58.15	56.84	68.60	63.69	62.08	69.26	82.71	70.84
Coal.....	77.42	77.08	83.40	80.56	82.25	111.03	101.79	133.08	117.46	100.81	.....
Coke.....	92.79	117.04	159.77	127.95	146.72	190.10	165.82	150.10	176.54	195.94	182.17
Lumber.....	45.96	45.75	46.49	39.84	29.30	30.73	39.77	35.08	34.78	35.93	40.21
Pulpwood.....	45.51	46.32	65.01	67.07	58.45	49.25	63.83	66.35	64.90	59.93	67.87
Pulp and paper.....	77.03	84.00	92.50	88.85	87.50	99.83	85.21	81.24	75.67	79.83	73.94
Other forest products.....	83.79	102.97	87.76	98.03	54.01	66.25	73.04	53.20	57.92	61.35	69.96
Ore.....	95.13	89.62	96.22	87.84	81.57	107.69	105.46	88.22	97.99	76.36	100.63
Merchandise.....	76.23	73.70	76.31	76.82	70.45	82.90	85.85	85.07	79.47	83.71	83.14
Miscellaneous.....	78.42	73.19	80.31	84.23	74.34	87.20	88.24	79.16	84.69	100.81	91.00
Total for Canada.....	64.23	64.96	69.79	71.29	63.95	76.11	72.68	72.51	76.35	80.67	77.83
Eastern Division.....	67.56	66.44	72.12	71.64	64.99	75.98	77.96	75.78	78.30	78.45	78.46
Western Division.....	59.84	62.98	66.62	70.81	62.35	76.35	69.40	66.76	72.67	84.92	76.52
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (87).....	128.0	125.6	126.5	126.1	126.7	131.7	133.0	130.4	130.6	129.2	128.2
Iron and steel (15).....	111.8	113.2	115.6	118.1	122.7	128.7	130.0	125.6	128.4	123.6	124.5
Pulp and paper (6).....	10.3	10.8	10.7	10.8	10.8	11.9	13.0	12.7	12.8	13.1	12.8
Mining (4).....	72.1	70.3	70.1	70.3	72.1	72.1	72.1	69.9	65.2	64.8	66.4
Oils (4).....	181.6	176.0	177.7	178.8	177.5	182.2	182.6	181.5	190.7	180.5	177.5
Textiles and clothing (10).....	73.1	73.0	73.7	71.9	71.7	74.5	75.9	75.2	74.8	74.6	74.2
Food and allied products (10).....	133.8	133.3	132.5	133.7	136.4	140.8	142.6	139.8	139.3	137.1	135.9
Beverages (8).....	120.6	113.5	110.0	106.5	104.5	119.4	126.0	124.4	126.4	125.2	124.6
Miscellaneous (21).....	164.9	163.4	164.8	162.6	164.2	170.3	171.6	166.1	166.7	164.2	163.8
UTILITIES—											
Total (20).....	46.3	47.3	47.3	47.0	47.3	48.8	50.3	49.7	51.0	50.2	50.1
Transportation (2).....	39.7	30.5	30.0	32.7	32.8	39.5	39.5	38.2	34.2	35.2	35.2
Telephone and telegraph (2).....	33.8	94.5	96.2	98.0	97.0	98.0	98.0	99.7	99.7	101.0	101.7
Power and traction (16).....	58.5	58.6	58.8	59.0	59.7	61.5	62.4	61.6	62.4	61.5	61.1
COMPANIES ABROAD—											
Total (6).....	114.8	111.5	109.7	109.4	111.9	114.0	111.1	107.8	110.6	109.4	108.5
Industrial (1).....	194.3	187.5	185.0	184.4	188.7	190.8	188.1	183.1	187.4	185.5	185.8
Utility (5).....	42.3	42.3	41.1	41.1	42.0	43.2	40.5	38.5	40.1	39.3	39.3
Grand total (113).....	98.3	92.2	92.2	91.8	92.7	95.6	96.4	94.5	95.7	94.6	94.0
MINING STOCKS—											
Gold (19).....	130.2	121.5	123.4	125.5	124.7	128.2	128.9	121.9	123.0	119.0	119.4
Base Metals (4).....	126.3	127.1	129.4	130.5	128.3	132.7	137.2	130.4	133.0	129.0	128.6
Total Index (23).....	130.7	121.7	123.9	126.8	124.7	128.4	129.8	122.9	124.3	120.3	120.5

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,159	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,507	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	673	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,910	11,968	5,886	1,960
1927	36,004	325	219	11,780	10,537	4,008	1,598	628	12,644	16,842	6,127	2,083
1928	43,477	405	249	13,982	12,673	5,188	1,982	745	14,912	17,313	8,007	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,484	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,323
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	188	7,136	8,096	3,138	1,190	519	7,766	11,259	4,797	1,503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492
1934	32,867	276	171	8,885	11,389	4,883	1,321	534	9,456	14,920	6,337	1,656

Clearing House Centres	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Bank Debits	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MARITIME PROVINCES													
Halifax	21.8	17.9	20.9	19.6	28.2	21.7	30.8	23.8	23.3	22.9	24.6	22.4	23.1
Moncton	7.9	6.4	6.8	6.4	7.4	7.5	7.2	6.9	7.0	7.7	7.6	8.6	6.7
Saint John	13.2	11.0	13.1	13.1	14.2	13.4	15.0	15.5	14.2	16.4	15.2	16.3	13.7
Totals	43.0	35.9	40.8	39.1	47.7	42.6	53.0	46.2	44.5	46.9	47.4	47.2	43.4
QUEBEC													
Montreal	720.9	593.3	680.4	774.4	766.8	723.5	744.1	645.5	654.4	897.8	785.4	639.2	725.8
Quebec	38.2	30.5	40.0	45.3	43.2	55.7	55.7	43.2	45.6	56.3	48.6	48.2	50.3
Sherbrooke	5.0	4.2	4.0	5.4	5.9	7.2	5.5	5.0	5.1	5.5	5.3	5.4	5.3
Totals	764.1	628.0	734.3	825.2	816.0	786.4	805.3	693.7	705.2	959.6	839.3	692.7	781.3
ONTARIO													
Brantford	6.7	5.4	6.4	6.7	7.5	7.4	7.4	6.5	6.3	8.9	7.1	8.8	6.7
Chatham	5.5	4.8	5.7	4.9	6.2	6.0	4.9	5.6	4.4	6.1	6.9	8.0	6.8
Fort William	3.5	4.1	3.4	3.4	3.8	4.0	4.2	4.7	4.0	4.6	4.5	5.0	3.8
Hamilton	37.8	34.0	41.9	40.1	53.6	47.2	43.2	41.0	41.2	60.3	45.2	43.8	41.9
Kingston	4.6	3.4	4.0	3.9	4.5	4.1	4.2	4.4	4.5	4.7	5.0	5.5	4.3
Kitchener	8.7	8.2	8.8	9.0	9.2	9.3	8.8	8.1	8.0	11.9	9.1	9.7	8.8
London	35.5	30.8	26.2	26.0	30.2	31.8	26.7	23.7	25.1	35.4	32.1	33.2	29.1
Ottawa	101.7	92.3	126.5	152.9	194.2	117.0	149.1	138.5	132.5	191.6	317.2	201.1	145.8
Peterborough	4.4	3.5	4.1	4.3	4.4	4.8	4.9	4.0	4.1	4.2	5.3	5.6	4.3
Sarnia	5.7	6.3	7.0	5.9	8.2	8.7	6.6	5.3	6.0	6.7	6.1	5.8	5.7
Sudbury	3.6	3.1	4.2	4.0	4.1	4.4	4.4	4.3	4.0	4.5	4.3	4.1	3.8
Toronto	1,049.6	758.8	978.3	915.0	985.1	851.3	839.7	836.1	874.1	1,133.3	1,040.1	1,007.9	1,009.1
Windsor	15.0	14.2	17.7	20.5	21.1	19.4	17.0	15.3	15.3	17.0	15.7	16.5	19.4
Totals	1,272.3	958.8	1,233.7	1,196.7	1,331.1	1,116.1	1,121.1	1,097.7	1,131.4	1,487.1	1,498.6	1,444.7	1,239.5
PRAIRIE PROVINCES													
Brandon	2.5	1.5	1.6	2.3	2.0	2.4	2.6	2.1	2.1	2.7	2.4	2.3	2.3
Calgary	42.8	36.4	37.4	36.1	47.3	46.8	52.3	45.8	49.9	50.6	45.3	37.3	45.1
Edmonton	32.0	26.0	31.7	32.6	34.6	29.8	32.1	27.9	27.2	36.1	35.0	37.7	37.4
Lethbridge	3.5	2.7	2.9	2.9	3.1	3.4	3.3	3.6	4.2	4.4	4.4	4.3	3.4
Medicine Hat	1.9	1.6	1.7	1.6	1.8	1.8	2.0	2.0	2.3	2.8	2.3	3.5	1.7
Moose Jaw	4.0	3.4	3.7	3.6	4.1	3.9	4.4	3.9	4.5	5.5	5.2	8.2	4.4
Prince Albert	1.9	1.2	1.8	1.7	2.0	1.9	1.6	1.6	1.7	2.1	2.0	2.0	1.5
Regina	28.8	20.9	36.0	26.7	59.3	29.9	32.9	33.6	59.3	60.6	43.2	33.9	35.1
Saskatoon	7.6	6.3	7.8	7.5	9.0	7.7	8.6	8.7	9.8	10.6	9.6	10.0	7.1
Winnipeg	257.1	201.0	219.5	221.6	241.0	400.3	507.1	425.5	416.8	587.3	421.6	382.2	297.3
Totals	381.7	311.7	344.1	336.7	504.8	527.8	646.9	554.6	576.8	762.6	571.0	518.4	435.4
BRITISH COLUMBIA													
New Westminster	4.2	3.7	4.2	4.1	4.2	4.2	4.4	4.8	3.8	5.2	4.8	4.3	3.9
Vancouver	111.3	103.8	113.4	113.7	105.1	105.3	114.7	116.4	99.4	119.5	109.8	108.4	109.3
Victoria	20.4	17.6	18.2	20.9	20.0	19.6	21.6	20.1	19.8	28.9	21.2	24.4	19.1
Totals	136.0	125.1	135.8	138.6	129.3	129.2	141.1	141.3	128.0	153.7	135.8	137.1	132.4
Totals Canada	2,507.0	2,089.3	2,488.9	2,356.3	3,129.0	2,602.1	3,767.4	2,533.5	2,589.0	3,409.9	3,092.2	3,040.2	2,682.1
Bank clearings	1,256	1,020	1,197	1,203	1,536	1,328	1,383	1,291	1,302	1,541	1,432	1,478	1,310

Table 18. Indexes of Employment by Cities, 1926=100

1st of Month	1933		1934												1935	
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Employment—																
Montreal	86.4	84.5	78.0	81.1	82.6	82.1	82.9	86.3	86.7	85.4	86.0	87.0	87.3	86.7	84.6	81.6
Quebec	94.7	92.9	86.5	89.6	93.2	95.4	96.3	97.9	96.1	99.4	99.9	97.5	96.5	92.4	88.9	90.0
Toronto	91.5	92.0	90.0	89.7	91.1	92.7	92.9	93.9	94.1	92.9	94.3	96.5	97.2	97.1	95.8	93.0
Ottawa	95.5	95.4	95.8	98.4	96.7	97.6	100.5	102.4	102.4	103.4	100.9	100.8	98.6	96.0	97.5	98.2
Hamilton	79.5	80.0	77.1	80.7	81.0	83.0	83.9	86.7	87.5	87.6	84.9	84.4	86.3	86.1	82.0	84.4
Windsor	76.7	78.2	76.5	90.9	97.7	102.9	109.3	107.1	100.6	100.7	91.0	86.7	78.1	77.6	88.4	109.1
Winnipeg	81.5	83.3	81.1	79.5	79.7	79.7	81.2	81.9	82.7	84.0	85.2	86.5	86.4	87.1	85.6	82.6
Vancouver	95.1	84.9	82.2	83.9	84.1	84.8	85.9	86.3	89.8	91.5	91.8	90.5	89.0	89.0	88.7	88.0

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
BUILDING PERMITS—													
PRINCE EDWARD ISD													
Charlottetown.....			1	9	33	5	5	7	13	7	5	3	.....
NOVA SCOTIA.....													
Halifax.....	31	32	27	64	106	114	119	96	63	81	66	42	14
New Glasgow.....	31	31	26	62	102	107	69	90	47	79	64	41	12
Sydney.....		2			2	1	1	1	1				
				1	2	6	43	5	14	2	1	1	2
NEW BRUNSWICK.....													
Fredericton.....	19	15	18	41	57	61	514	478	16	16	21	21	3
Moncton.....				2	8	4	16	6		2	8		
Saint John.....			1	7	26	10	465	451	1	3	2	3	
	15	10	17	31	23	47	33	20	15	12	14	18	3
QUEBEC.....													
	90	108	302	499	881	492	588	964	629	624	492	254	114
Montreal and Maisonneuve.....	76	133	199	335	505	361	481	619	544	370	338	170	86
Quebec.....	8	55	43	39	37	19	49	33	46	54	26	5	23
Shawinigan.....				18	97	6	6				1	55	
Sherbrooke.....		6	8	12	10	16	12	19	10	6	19	8	
Three Rivers.....	1			39	158	57	9	47	14	139	3	1	1
Westmount.....		5	51	56	74	34	43	247	16	55	105	16	1
ONTARIO.....													
	445	466	453	1,032	1,387	1,330	1,461	1,736	1,166	1,371	1,708	1,525	459
Belleville.....		1	2	2	28	11	6	7	6	9	6		
Brantford.....	21	10	6	16	8	25	47	44	20	16	26	44	10
Chatham.....	3		2	14	3		9	3	3	7	3	8	
Fort William.....	2	11	16	26	20	15	35	489	17	8	8	6	1
Galt.....	5	26	12	5	7	8	2	26	2	10	23		
Guelph.....		2		10	9	32	16	10	14	4	9	4	5
Hamilton.....	23	17	7	102	113	86	47	65	81	79	34	90	37
Kingston.....	5	3	3	22	15	23	7	24	12	11	14	3	
Kitchener.....	1	13	9	32	18	43	35	29	13	21	13	4	
London.....	39	41	15	39	63	53	46	74	49	34	135	84	8
Niagara Falls.....			1	1	21	2	6	28	1	2	2	9	2
Oshawa.....		3		7	4	6	13	3	5	5	2	2	1
Ottawa.....	47	39	15	124	254	117	204	134	45	184	80	14	7
Owen Sound.....				6	3	2		2	6	1	3	1	1
Peterborough.....	12	9	1	10	33	11	16	24	7	18	3	4	
Port Arthur.....	2	3	3	6	12	34	15	7	8	13	2	7	
Stratford.....				6	6	3	2	4	6	12	5	1	
St. Catharines.....	5	4	2	10	17	9	24	9	30	21	14	6	1
St. Thomas.....	5		3	1	2	5	4	1	2	1	2	16	1
Sarnia.....	1	3	4	4	31	16	13	14	23	5	4	7	1
Sault Ste. Marie.....				10	22	5	8	15	165	8	21	1	3
Toronto.....	226	245	322	463	547	720	645	588	842	754	1,052	1,393	345
York and East Townships.....	32	10	13	65	105	97	189	105	52	80	64	79	24
Welland.....	3	2	2	32	9	3	15	3	32	5		2	
Windsor.....	10	13	8	7	5	6	42	10	7	26	33	3	8
East Windsor.....			1	1			1		4	10	125		
Riverside.....								1			3		
Sandwich.....		1	1		1					19	14	13	
Walkerville.....				2	2		3	2	1	4	3	6	
Woodstock.....	5		1	8	9	7	11	3	10	4	5	7	4
MANITIBA.....													
	13	14	30	62	148	83	97	107	66	147	24	43	40
Brandon.....		2	5	3	10	3	4	5	2	7	2	2	
St. Boniface.....	1	1	2	4	4	15	5	10	2	7	2	27	1
Winnipeg.....	11	11	23	55	133	65	88	93	63	132	21	14	40
SASKATCHEWAN.....													
	4	21	19	70	75	21	283	52	49	51	70	9	19
Moose Jaw.....			1	57	3	4	254	21	6	4	1		7
Regina.....	3	12	16	8	33	14	22	25	39	45	67	8	5
Saskatoon.....		9	1	5	40	3	7	5	4	2	2		7
ALBERTA.....													
	23	18	78	217	157	94	78	122	93	114	62	206	24
Calgary.....	14	10	49	152	45	34	34	48	29	44	38	191	15
Edmonton.....	8	5	24	46	97	54	39	70	51	58	22	8	7
Lethbridge.....		2		17	9	5	8	2	10	9	1	6	1
Medicine Hat.....		1	5	1	0	1		2	3	3	2	2	
BRITISH COLUMBIA.....													
	84	120	179	277	195	212	138	212	187	187	173	119	114
Kamloops.....	3	3	1	7	8		1	4	2	1	4		
Nanaimo.....		1	1	32		2		6	1	1	1		2
New Westminster.....	2	4	7	5	17	4	2	8	8	8	11	4	5
Prince Rupert.....	2	1	1	44	1	7	1	1	2	5	2		
Vancouver.....	51	88	131	143	119	167	102	148	134	134	115	85	86
North Vancouver.....		1	1				1	3	1				
Victoria.....	25	33	37	46	49	31	31	41	40	33	39	27	20
Total 61 cities.....	708	894	1,109	2,269	3,020	2,411	3,257	3,764	2,282	2,598	2,623	2,822	787

Table 20. Index Numbers of Wholesale Prices: 1926=100

Classification	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Totals	70-9	72-1	73-0	71-1	71-1	72-1	72-9	73-3	73-0	71-4	71-3	71-2	71-4
Component Material—													
Vegetable products.....	64-0	65-6	65-7	64-4	65-2	67-4	68-5	69-0	68-4	66-5	65-5	66-6	66-8
Animal products.....	65-1	70-7	69-9	67-0	65-5	65-0	65-6	67-3	67-5	66-3	66-0	66-0	67-3
Textiles.....	72-5	73-8	74-2	73-8	73-7	74-7	73-9	73-6	72-8	72-5	72-4	72-6	73-6
Wood and paper.....	65-3	65-6	65-7	65-6	65-8	66-3	65-8	65-3	65-3	65-2	64-9	64-5	64-4
Iron and its products.....	86-6	87-0	87-2	87-2	87-4	87-5	87-1	87-0	86-6	86-7	86-7	86-8	86-9
Non-ferrous metals.....	67-0	66-2	66-1	65-7	64-5	64-1	63-2	63-0	62-1	62-2	63-1	63-7	64-0
Non-metallic minerals.....	88-1	88-0	88-1	85-6	85-5	85-6	86-1	86-1	86-3	86-2	86-0	86-1	86-4
Chemicals.....	89-6	89-0	89-6	81-8	81-9	82-0	81-8	81-7	81-9	80-7	80-5	80-6	80-8
Purpose—Consumers' goods	74-2	75-9	75-8	74-3	73-2	74-3	73-9	73-9	74-1	73-6	73-3	73-2	73-8
Food, beverage and tobacco.....	69-1	73-1	72-6	69-9	68-0	69-5	69-2	68-9	69-4	68-1	68-2	67-9	68-3
Producers' goods.....	65-0	66-9	66-9	66-6	67-2	69-0	69-0	69-3	70-1	69-0	68-1	68-4	68-4
Producers' equipment.....	85-5	87-9	87-9	88-0	89-2	89-2	89-6	89-6	89-6	89-5	89-5	89-6	89-7
Producers' materials.....	63-6	64-6	64-8	64-2	64-7	66-7	67-0	67-9	66-7	65-5	65-7	66-0	66-2
Building and construction materials.....	82-1	82-3	82-3	83-1	83-3	84-1	83-3	83-0	82-0	82-5	81-9	81-5	81-4
Manufacturers' materials.....	60-5	61-0	61-0	61-0	61-0	63-7	64-2	63-8	64-0	62-6	62-9	63-4	63-6
Origin—Raw and partly manufactured	81-0	82-9	82-1	81-3	82-2	84-5	84-7	85-3	84-6	84-4	84-3	84-3	84-9
Fully and chiefly manufactured.....	73-0	74-5	75-0	73-8	72-7	73-1	73-2	73-3	73-8	73-0	72-6	72-7	73-8
FIELD ORIGIN—Raw	49-0	50-6	50-8	50-2	52-2	56-3	58-1	60-1	58-0	55-1	55-1	55-2	55-6
Manufactured.....	74-4	75-4	75-4	74-0	73-5	73-1	73-9	74-4	74-1	73-3	73-2	73-5	73-6
Totals	62-7	64-0	64-0	63-0	63-7	65-3	66-6	67-8	66-7	64-9	64-8	65-1	65-3
ANIMAL ORIGIN—Raw	58-6	70-1	66-5	64-7	64-2	65-3	65-2	61-6	63-5	67-9	67-7	67-7	69-0
Manufactured.....	66-9	71-2	73-5	71-0	67-8	69-9	69-3	70-5	71-3	69-6	68-3	68-2	68-5
Totals	66-3	70-8	70-5	68-3	66-3	67-9	66-7	66-7	67-9	68-9	68-0	68-0	69-7
CANADIAN FARM PRODUCTS—Field	47-9	49-3	49-5	48-7	51-1	55-5	57-8	60-7	58-9	55-3	55-7	56-0	55-7
Animal.....	67-8	72-5	68-3	66-6	69-6	65-6	63-7	63-1	65-3	70-4	70-4	70-9	71-0
Totals	55-3	58-0	56-5	55-4	56-9	59-3	60-0	61-6	61-3	60-9	61-2	61-6	61-4
MARINE ORIGIN—Raw	61-2	62-0	63-5	61-5	58-6	58-7	54-3	60-4	62-7	66-7	62-6	53-8	66-0
Manufactured.....	71-4	72-7	72-2	72-7	72-7	72-7	72-0	74-2	70-7	73-6	74-6	72-0	72-9
Totals	65-7	66-8	66-8	66-7	66-3	66-1	65-8	70-7	73-6	73-2	73-2	74-5	75-1
FOREST ORIGIN—Raw	75-9	76-2	76-2	76-6	76-9	78-1	77-2	78-5	79-2	75-9	75-2	76-0	76-6
Manufactured.....	56-4	56-6	56-9	56-3	56-4	56-6	56-0	56-0	55-9	55-9	55-9	55-9	56-3
Totals	65-5	65-7	65-9	65-8	66-0	66-5	66-5	66-5	65-6	65-4	64-9	64-6	65-3
MINERAL ORIGIN—Raw	77-9	77-9	77-8	77-1	77-3	77-3	77-5	77-4	77-3	77-4	77-6	77-9	78-6
Manufactured.....	86-7	86-5	86-5	86-6	85-9	86-0	85-9	85-7	85-6	85-5	85-5	85-6	85-3
Totals	82-8	82-7	82-6	82-4	82-1	82-1	82-0	82-1	81-9	81-9	82-0	82-2	82-3
Commodity Groups—													
Fruits.....	78-4	74-9	75-6	76-6	80-0	93-7	88-4	85-8	80-9	82-5	79-2	75-5	76-3
Grains.....	47-5	48-6	48-9	48-0	51-2	56-3	58-2	63-1	61-2	57-9	58-0	58-5	57-9
Flour and milled products.....	64-2	66-6	66-6	63-4	62-2	68-4	71-1	73-0	71-1	70-9	70-9	71-8	70-6
Rubber and its products.....	54-0	54-5	54-7	55-1	55-7	55-5	55-9	57-5	57-3	56-0	56-0	55-8	58-1
Sugar and its products.....	07-2	108-1	107-1	104-1	103-2	88-3	88-2	86-5	86-2	83-8	83-6	83-6	83-9
Tobacco.....	44-5	44-5	39-0	39-0	39-0	39-0	39-0	39-0	39-0	39-0	39-0	39-0	39-0
Fishery products.....	68-8	69-6	69-6	69-5	68-1	68-9	68-8	68-6	70-4	73-4	74-2	72-1	71-4
Furs.....	61-1	59-9	59-9	57-0	57-0	57-0	52-4	52-4	45-7	45-7	45-7	45-7	51-5
Hides and skins.....	87-5	83-2	81-4	68-6	89-3	60-1	47-3	48-1	48-6	53-3	57-2	58-9	60-2
Leather, unmanufactured.....	83-9	82-5	80-8	80-8	78-2	77-5	77-5	76-4	74-4	74-0	73-6	73-9	74-7
Boots and shoes.....	89-4	89-1	89-1	88-0	87-5	87-5	86-4	86-5	86-3	86-1	85-4	85-4	85-8
Live stock.....	08-8	75-5	76-2	74-2	74-3	72-7	72-7	69-0	66-6	65-0	62-0	60-7	66-1
Meats and poultry.....	58-2	68-1	69-6	67-5	67-7	72-2	72-8	71-1	71-5	66-7	63-5	63-4	65-0
Milk and its products.....	65-7	68-0	71-4	68-1	60-5	61-9	58-9	59-6	61-0	64-5	64-7	65-4	67-0
Eggs.....	65-3	66-7	64-2	62-4	49-6	49-7	54-2	54-5	64-0	71-1	71-9	65-6	58-9
Cotton, raw.....	84-6	70-9	70-3	67-5	65-2	69-2	74-0	73-7	71-5	69-9	69-0	72-9	73-2
Cotton yarn and thread.....	82-1	82-4	86-1	86-1	86-1	86-1	86-1	86-1	86-2	86-2	86-2	86-2	82-3
Knit goods.....	77-8	79-1	79-1	81-3	81-3	81-3	81-3	81-3	81-7	81-3	81-3	81-3	81-3
Silk, raw.....	23-4	25-8	22-8	21-9	21-4	20-1	19-3	18-7	17-4	18-9	20-4	22-2	24-1
Artificial silk and its products.....	61-0	61-0	61-0	58-8	61-0	61-0	61-7	61-7	61-7	61-7	61-7	59-8	59-8
Wool, raw.....	89-9	79-2	76-8	74-3	69-0	59-2	55-5	51-5	50-2	46-6	47-4	44-9	44-1
Wool yarns.....	89-9	96-9	96-9	96-9	94-0	82-3	87-2	84-0	82-2	80-3	81-8	80-0	79-6
Newsprint.....	83-3	53-8	53-8	54-0	54-0	54-0	54-0	54-0	54-0	54-0	54-0	54-0	54-0
Lumber and timber.....	77-3	77-6	77-8	78-7	79-0	80-8	79-8	79-9	79-2	79-0	78-7	77-7	76-7
Pulp.....	72-6	73-1	72-7	71-9	72-2	71-8	71-3	70-2	69-9	69-6	69-5	69-3	69-3
Pig iron and steel billets.....	81-6	81-6	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0
Rolling mill products.....	91-2	91-3	90-6	90-6	91-1	91-1	91-0	90-9	90-6	90-9	90-8	91-1	91-2
Scrap.....	53-0	54-6	61-4	61-4	61-4	61-4	56-5	55-3	50-9	50-9	50-9	50-9	50-9
Aluminum.....	84-8	79-3	80-7	80-4	80-4	80-4	80-4	79-6	79-6	79-9	79-6	80-0	80-0
Brass, copper and products.....	61-1	61-4	59-5	60-5	59-0	59-5	57-3	55-6	54-0	53-3	54-0	55-0	55-3
Lead and its products	47-7	48-0	47-1	45-1	42-3	41-5	40-7	40-9	39-8	39-2	40-6	40-6	41-1
Silver.....	71-0	73-8	74-2	72-8	71-2	72-3	73-9	77-3	77-8	82-8	85-5	86-6	87-8
Zinc and its products.....	53-9	52-6	51-0	49-6	47-4	45-5	43-7	43-4	42-0	40-7	41-2	41-6	41-4
Clay and allied material prod'ns	100-6	100-0	100-6	100-2	100-2	100-2	92-5	92-5	92-5	92-5	92-5	92-5	92-5
Coal.....	85-8	85-7	88-6	87-3	89-3	89-7	90-7	91-0	91-8	91-8	91-4	91-6	91-6
Coke.....	93-6	93-6	93-6	93-6	93-6	93-6	93-6	93-6	93-2	93-2	93-2	93-2	93-2
Petroleum and products.....	79-9	78-8	78-6	78-6	78-6	78-6	78-6	78-6	75-0	75-0	74-8	74-8	75-7
Lime.....	102-1	102-1	102-1	102-1	102-1	102-1	102-1	102-1	102-1	102-1	102-1	102-1	102-1
Cement.....	105-2	105-2	105-2	105-2	105-2	105-2	105-2	105-2	105-2	105-2	105-2	105-2	105-2
Asbestos.....	73-6	73-8	73-8	73-8	73-8	73-8	81-3	81-3	81-3	81-3	81-3	81-3	81-3
Fertilizers.....	70-2	77-3	79-7	79-7	75-4	75-4	74-6	74-6	74-6	75-8	75-8	75-8	75-8

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

1933 Jan.	Description ¹	1934												1935
		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
71-4	Wholesale Prices of Important Commodities—													
66-8	Oats, No. 2 C.W., bush.	-235	-237	-236	-234	-240	-278	-383	-436	-457	-415	-442	-442	-442
72-8	Wheat, No. 1 Man. Northern "	-650	-656	-664	-655	-706	-771	-820	-860	-823	-782	-796	-792	-790
67-8	Flour, First Patent 2-8's "													
64-8	jute	5-400	5-400	5-400	5-200	5-200	5-700	5-800	6-000	5-800	5-500	5-500	5-400	5-200
86-9	Sugar, Br. West Indies, Montreal, cwt.	1-157	1-363	1-157	1-157	2-048	2-057	2-027	1-994	1-800	1-789	1-713	1-750	1-900
64-9	Sugar, granulated, Montreal "	6-870	6-370	6-370	6-150	6-180	5-180	5-180	5-085	5-085	4-895	4-895	4-895	4-895
86-4	Rubber, ribbed, smoked sheets, N.Y., lb.	-089	-105	-111	-120	-139	-134	-144	-151	-150	-137	-127	-128	-126
70-8	Rubber, Para, upriver, fine, N.Y., "	-093	-096	-101	-105	-121	-114	-116	-114	-106	-101	-097	-096	-096
68-5	Cattle, steers, good, over 1,050 lbs., cwt.	5-540	5-830	5-990	6-050	5-840	5-570	5-390	5-390	5-300	5-040	4-780	5-380	5-540
68-8	Hogs, bacon, Toronto, "	8-110	9-670	9-110	8-210	8-550	9-220	9-250	8-630	8-490	8-000	7-800	8-120	8-560
66-2	Beef hides, packer hides, native steers, lb.	-100	-093	-093	-100	-088	-090	-080	-080	-098	-103	-103	-103	-110
81-8	Leather, green hide crops, Box sides, B mill, ft.	-340	-330	-320	-320	-300	-300	-300	-290	-290	-290	-290	-290	-290
63-8	Butter, creamery, finest, Montreal, lb.	-270	-297	-316	-283	-224	-229	-209	-209	-314	-314	-222	-226	-246
64-9	Cheese, Canadian, old large, Montreal, "	-150	-150	-170	-170	-180	-150	-150	-150	-150	-150	-150	-150	-150
55-6	Eggs, Grade "A", Montreal doz.	-319	-431	-258	-201	-210	-216	-235	-261	-321	-391	-440	-389	-310
73-8	Cotton, raw 1-11/16", Hamilton, lb.	-118	-143	-140	-138	-131	-136	-146	-141	-137	-136	-138	-143	-143
69-0	Cotton yarns, 10's white single, "	-280	-300	-300	-300	-300	-300	-300	-310	-310	-310	-310	-310	-300
68-5	Bleached flannelette, 4-50 yds. to lb., "	-467	-478	-478	-478	-478	-478	-478	-478	-489	-489	-489	-489	-489
61-4	Gingham, dress, 6-50-7-75 yds. to lb., "	-989	-959	-959	-959	-959	-959	-959	-959	-959	-959	-959	-959	-959
73-9	Silk, raw, New York, "	1-663	1-836	1-651	1-608	1-577	1-468	1-468	1-358	1-292	1-444	1-512	1-634	1-710
75-1	Wool, eastern bright & blood "	-240	-225	-225	-215	-205	-175	-165	-150	-150	-140	-140	-140	-140
63-3	Wool, western range, semi-bright, & blood, "	-260	-275	-250	-245	-220	-195	-180	-160	-160	-150	-150	-140	-130
78-0	Pulp, groundwood No. 1, ton	22-100	22-250	21-065	21-482	21-065	21-500	21-030	20-436	20-331	20-099	20-053	19-826	19-786
85-8	Pig iron, malleable, "	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000
82-5	Steel, merchant bars, mill 100 lb.	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250
76-3	Copper, electrolytic, domestic, cwt.	9-295	9-340	8-803	8-907	8-822	8-579	7-989	7-641	7-297	7-125	7-264	7-428	7-475
57-9	Lead, domestic, Montreal "	3-832	3-858	3-779	3-612	3-374	3-310	3-225	3-237	3-147	3-098	3-214	3-220	3-250
58-1	Tin ingots, Straits, Toronto, lb.	-563	-565	-595	-590	-575	-560	-573	-575	-563	-555	-555	-553	-550
83-9	Zinc, domestic, Montreal, cwt.	4-750	4-658	4-498	4-367	4-174	4-010	3-850	3-824	3-700	3-580	3-627	3-665	3-650
39-0	Coal, anthracite, Toronto, ton	12-454	12-454	12-454	11-300	11-300	11-592	11-872	12-163	12-454	12-454	12-454	12-454	12-454
71-4	Coal, bituminous, N.S., run-of-mine, "	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250
51-5	Gasoline, Toronto, gal.	-185	-185	-185	-185	-155	-155	-155	-150	-150	-150	-150	-150	-160
60-2	Sulphuric acid, 66° Beaume, net	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000
74-7	Indexes of Wholesale Prices in Other Countries—													
85-8	United States—													
69-4	Fisher, 200: 1928.....	72-3	73-7	74-3	73-3	75-2	77-3	77-9	78-3	80-1	79-1	78-9	78-7	81-0
65-0	Bureau of Labour, 794: 1926.....	72-2	73-6	73-7	73-3	74-6	74-8	76-4	77-6	76-5	76-5	76-5	76-9	.....
58-9	Annalist, 72: 1913.....	105-2	108-1	108-2	108-6	110-8	114-3	114-4	117-7	120-3	116-3	116-4	118-0	.....
73-2	United Kingdom—													
82-3	Board of Trade, 150: 1913.....	104-6	105-3	103-8	102-8	102-4	103-6	105-4	105-5	105-2	104-1	104-1	104-4	.....
81-3	Economist, 58: 1927.....	65-7	65-9	65-4	65-4	65-4	65-3	66-2	67-1	65-7	65-2	64-7	65-7	.....
24-1	France, Statistique General, 126: 1913.....	405	400	394	387	381	379	374	371	365	357	356	344	.....
50-8	Germany, Federal Statistical Office, 400: 1913.....	90-3	90-2	95-9	95-8	96-2	97-2	98-9	100-1	100-4	101-0	101-2	101-0	.....
44-1	Belgium, Ministry of Labour, 130: 1914.....	484	483	478	474	470	472	471	474	470	467	466	458	.....
77-6	Netherlands, Central Bureau Statistics, 48: 1913.....	79	80	79	79	77	76	77	78	77	77	77	77	.....
69-3	Norway, Official, 95: 1913.....	120	122	123	123	123	123	124	127	126	127	126	123	.....
91-2	Sweden, Commerce Dept., 160: 1913.....	112	112	112	113	113	114	114	114	114	114	114	115	.....
80-9	Italy, Bacchi, 150: 1913.....	276	275	273	273	273	272	270	271	270	273	274	.....	.....
81-0	Finland, Official, 139: 1926.....	90	90	90	89	89	89	89	90	90	90	90	.....	.....
55-3	India, Dept. of Statistics, 72: 1914.....	90	89	89	89	90	90	89	89	89	89	89	.....	.....
41-0	Japan, Bank of Japan, 56: 1915.....	133-6	134-1	133-7	133-7	133-1	131-9	133-7	135-4	137-4	.....	.....	.....	.....
87-8	Australia, Commonwealth Statistics, 92: 1913.....	133-8	133-5	134-1	135-2	133-8	134-5	136-3	137-9	137-2	137-2	.....	.....	.....
41-4	New Zealand, Official, 180: 1909-1913.....	133-6	133-9	134-0	133-2	134-0	133-7	133-6	134-2	133-7	133-0	134-0	.....	.....
93-2	Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.....	75	79	79	75	81	84	89	92	102	99	90	.....	.....

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

²The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandises for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1933										
May.....	44,361	9,414	1,756	6,074	2,079	7,142	2,112	9,476	2,942	3,367
June.....	40,743	8,702	1,611	5,210	1,922	6,089	1,783	9,229	2,556	2,970
July.....	35,711	7,461	1,530	4,562	1,778	5,113	1,528	9,367	2,081	2,603
August.....	36,827	7,098	1,251	5,687	1,745	4,378	1,417	9,143	2,317	2,992
September.....	34,504	6,814	1,365	4,935	1,754	4,214	1,514	8,501	2,336	3,170
October.....	37,095	8,223	1,425	5,428	1,908	4,273	1,670	8,626	2,770	2,771
November.....	37,769	8,636	1,427	5,450	1,862	5,245	1,925	8,138	2,577	2,609
December.....	28,961	7,829	977	4,725	1,568	3,574	1,179	5,509	1,588	2,013
1933										
January.....	24,441	5,144	942	4,739	1,308	3,598	971	4,504	1,702	1,944
February.....	23,514	4,917	980	4,390	1,411	3,572	1,042	4,405	1,196	1,801
March.....	32,963	8,798	1,379	5,424	1,616	3,328	1,271	5,193	1,901	2,061
April.....	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,444
May.....	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June.....	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,966
July.....	35,698	7,081	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,546
August.....	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September.....	38,386	7,678	1,778	6,749	1,676	5,353	1,517	7,749	2,548	2,962
October.....	41,070	8,329	1,954	7,302	1,933	5,328	2,180	9,013	2,347	2,764
November.....	43,712	10,517	1,588	7,241	1,903	5,829	2,091	9,181	2,727	2,524
December.....	35,308	8,215	1,351	7,254	1,563	5,228	1,641	6,351	1,946	1,818
1934										
January.....	32,391	5,825	1,639	6,521	1,536	5,793	1,571	6,012	1,880	1,944
February.....	33,592	7,429	1,538	7,202	1,394	5,894	1,613	6,423	1,678	1,612
March.....	47,519	8,737	2,636	9,928	1,928	9,324	2,225	7,928	2,742	2,606
April.....	34,815	7,428	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,908
May.....	52,887	10,520	1,747	8,140	1,878	12,196	2,478	10,230	3,052	2,537
June.....	46,186	9,141	1,676	8,896	1,657	9,368	2,551	9,881	2,722	2,362
July.....	44,145	10,171	1,635	8,215	1,608	8,825	1,936	9,131	2,204	2,660
August.....	43,507	8,970	1,716	6,620	1,794	7,138	2,261	10,357	2,194	2,486
September.....	42,208	8,646	1,781	6,254	1,852	6,782	1,851	10,428	2,301	2,463
October.....	47,229	10,622	1,606	6,254	1,954	6,770	2,460	10,548	2,637	4,941
November.....	40,884	11,728	1,615	7,372	2,027	7,352	2,745	11,069	3,118	2,967
December.....	39,108	9,706	1,350	6,387	1,743	6,864	2,577	6,207	2,078	2,135
1935										
January.....	37,229	7,020	1,581	6,781	1,584	7,384	2,454	6,553	2,134	1,740

Month	Exports of Merchandise from Canada										Balance of Trade	
	Total Exports of Mdee.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products		Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000		\$000
1933												
May.....	41,284	40,476	16,920	3,442	462	11,210	1,253	4,004	778	1,354	1,054	(-) 3,077
June.....	41,608	40,852	15,042	4,232	781	12,678	1,203	3,970	940	1,090	917	(+) 865
July.....	43,028	42,318	17,302	6,212	806	10,353	2,016	4,359	739	707	1,043	(+) 7,318
August.....	41,855	41,514	15,664	6,252	384	11,521	1,611	3,422	785	749	925	(+) 5,128
September.....	42,465	42,187	20,382	6,645	422	9,302	1,505	3,286	788	816	951	(+) 8,161
October.....	57,303	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122	(+) 20,006
November.....	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701	(+) 8,832
December.....	43,100	42,616	21,676	4,707	269	9,167	1,065	3,585	768	761	528	(+) 14,147
1933												
January.....	32,000	31,562	12,042	5,191	220	8,234	1,021	2,634	698	1,014	499	(+) 7,589
February.....	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,060
March.....	37,161	36,579	13,434	3,992	321	9,309	2,007	4,284	682	987	1,022	(+) 4,168
April.....	20,212	20,012	4,066	2,479	146	7,139	1,033	2,926	400	792	422	(-) 145
May.....	46,109	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904	(+) 13,182
June.....	46,472	45,968	15,942	5,590	634	11,175	2,198	7,993	971	1,257	829	(+) 12,854
July.....	51,866	51,345	17,746	6,818	754	13,000	2,225	7,343	1,373	1,059	1,029	(+) 16,167
August.....	45,135	44,723	13,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111	(+) 6,868
September.....	58,329	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	(+) 19,000
October.....	61,035	60,489	25,348	8,911	859	12,903	2,901	7,732	1,647	1,024	1,122	(+) 18,945
November.....	60,926	60,385	26,016	6,670	701	11,935	1,902	9,056	1,943	1,324	928	(+) 17,215
December.....	61,634	60,929	30,628	7,012	483	11,899	2,032	8,722	1,466	941	741	(+) 16,387
1934												
January.....	47,119	46,652	14,694	8,272	410	11,567	1,967	6,861	1,076	1,147	657	(+) 14,787
February.....	38,365	37,842	11,903	5,321	428	9,447	2,805	6,080	836	1,117	907	(+) 4,773
March.....	58,364	57,637	18,807	8,064	836	15,596	3,556	6,452	1,404	1,652	941	(+) 10,846
April.....	32,047	31,592	8,666	3,902	306	9,300	2,861	6,249	766	848	667	(-) 2,768
May.....	58,543	57,909	23,143	8,818	810	12,773	3,741	7,732	1,456	1,473	1,301	(+) 12,465
June.....	58,643	58,046	19,743	7,786	823	12,664	3,909	6,081	1,512	1,316	1,141	(+) 12,467
July.....	56,787	56,121	16,519	7,719	616	15,013	4,340	8,355	1,253	1,082	1,283	(+) 12,645
August.....	55,837	55,249	19,197	7,081	601	14,680	2,926	7,626	1,245	921	963	(+) 12,330
September.....	58,518	58,135	22,799	6,617	614	13,879	2,885	8,203	1,464	870	1,103	(+) 16,061
October.....	68,313	67,748	29,950	7,650	799	14,402	3,950	7,733	1,390	1,049	1,186	(+) 21,061
November.....	65,677	65,125	26,016	7,517	627	14,444	2,488	10,142	1,683	1,361	926	(+) 15,778
December.....	61,366	60,850	25,743	7,846	469	14,924	2,653	8,368	1,622	1,386	806	(+) 22,397
1935												
January.....	44,374	43,902	11,063	9,150	531	11,685	1,946	6,628	957	1,436	605	(+) 7,144

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1934												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey).....	4,100	2,440	1,967	965	1,041	436	717	509	919	1,696	1,357	3,896	563
Fruits.....	1,742	1,577	1,197	205	326	206	282	268	525	1,974	1,881	1,162	1,074
Grains (Total).....	6,724	6,628	7,285	2,512	13,627	14,688	11,014	14,067	17,128	20,324	17,606	16,112	8,694
Barley.....	25	77	42	2	32	87	263	677	1,208	1,384	3,027	1,928	286
Wheat.....	4,614	4,416	6,945	2,390	13,583	14,367	10,426	12,868	16,323	16,096	14,745	18,406	4,266
Rubber (chiefly tires and footwear).....	889	759	1,294	838	1,094	1,029	1,112	1,072	1,058	1,126	913	788	966
Sugar.....	47	101	130	47	312	172	97	183	100	106	85	79	53
Vegetables.....	273	299	808	205	282	267	182	231	653	658	470	174	174
Wheat flour.....	1,514	1,128	1,700	1,149	1,652	1,534	1,476	1,671	1,452	1,922	1,953	1,297	1,316
ANIMAL AND ANIMAL PRODUCTS—													
Cattle.....	336	204	315	301	210	475	457	422	341	367	356	344	269
Cheese.....	140	35	68	28	119	321	846	785	799	1,536	1,482	412	42
Fish.....	1,445	1,307	1,706	609	1,010	2,189	2,400	2,413	3,262	2,248	1,906	1,997	1,811
Pork, (chiefly raw).....	3,595	1,835	1,821	806	994	513	941	1,064	939	506	224	2,301	3,781
Hides, raw.....	169	124	225	35	123	249	192	124	78	150	150	166	281
Meats.....	361	291	312	205	356	350	228	178	210	282	268	173	324
Meats.....	1,805	1,274	2,039	1,787	2,512	2,053	1,945	1,345	1,217	1,699	2,054	1,977	2,241
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine.....	1	-	-	9	262	300	71	12	9	-	-	-	10
Cotton.....	122	89	287	58	162	176	178	180	169	181	182	151	122
Rags.....	17	37	40	18	20	22	31	20	20	17	26	66	79
Raw wool.....	81	35	12	7	45	15	65	78	60	119	82	42	104
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint).....	6,782	4,687	8,710	5,571	8,075	7,279	7,668	6,808	6,963	7,438	8,229	8,054	6,843
Planks and boards.....	1,609	1,847	2,437	1,217	2,221	2,475	2,708	2,555	2,404	2,497	2,321	1,780	1,343
Pulp-wood.....	131	122	265	91	216	760	1,213	1,539	1,037	691	465	350	253
Shingles.....	179	198	395	224	266	193	236	442	334	416	326	263	251
Timber, square.....	168	120	179	50	173	139	170	269	154	130	142	97	128
Wood-pulp.....	1,974	1,815	2,640	1,680	2,164	2,116	2,151	2,180	2,124	2,260	2,127	2,784	2,069
IRON AND ITS PRODUCTS—													
Automobiles.....	815	1,270	2,006	1,480	1,670	2,113	2,442	1,459	1,367	1,532	692	355	621
Automobile parts.....	93	119	191	233	193	186	117	201	193	382	95	412	107
Farm implements.....	183	161	291	233	360	327	386	188	213	323	378	213	233
Hardware and cutlery.....	109	178	266	85	209	164	146	141	125	175	261	168	94
Machinery.....	241	258	295	298	403	418	517	368	335	518	531	517	440
Pigs and ingots.....	180	324	200	62	168	89	124	97	46	205	45	462	71
Tubes and pipes.....	68	57	99	62	82	84	96	67	43	96	96	48	33
NON-FERROUS METAL PRODUCTS—													
Aluminium.....	241	169	203	99	213	1,210	1,000	287	1,806	124	2,529	128	267
Copper, (chiefly ore and blisters).....	1,822	1,119	2,327	2,189	2,642	1,722	1,763	1,765	1,875	2,029	3,125	1,488	1,416
Gold, raw.....	245	372	358	127	470	369	400	316	435	373	309	227	200
Lead.....	528	479	567	419	504	376	493	554	416	568	383	420	423
Nickel.....	2,783	1,624	3,664	2,446	2,969	2,714	2,645	2,460	1,933	3,260	1,680	1,727	2,560
Silver.....	457	593	688	192	617	308	435	602	687	374	451	266	188
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw).....	400	293	456	268	448	446	384	375	556	506	636	497	400
Coal.....	81	116	92	43	125	107	96	129	95	190	127	201	113
Petroleum and products.....	71	25	146	52	156	234	81	56	125	18	32	206	12
Stone and products.....	315	255	488	274	300	509	439	487	457	410	566	376	251
CHEMICALS AND ALLIED PRODUCTS—													
Acids.....	119	235	316	146	262	295	296	225	210	182	316	328	342
Fertilisers.....	322	392	662	321	504	325	169	117	154	206	256	327	477
Soda and compounds.....	311	368	293	291	275	356	270	226	228	264	297	264	291
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	231	240	232	244	196	240	265	257	263	267	263	260	261
Films.....	180	102	383	156	575	361	317	212	172	183	133	166	121
Settlers' effects.....	141	144	172	166	378	306	350	328	443	400	265	196	111
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100.....	78-2	78-7	79-9	79-4	78-5	78-2	78-4	78-7	79-0	79-3	79-4	79-0	78-9
Food.....	67-7	69-4	72-9	71-0	68-6	67-6	68-4	69-3	68-8	69-4	69-9	69-3	68-8
Fuel.....	87-4	87-3	87-4	87-8	87-8	87-2	87-0	87-6	88-0	88-5	88-7	88-4	89-0
Rent.....	80-4	80-4	80-4	80-4	79-7	79-7	79-7	79-7	79-7	80-3	80-3	80-3	80-3
Clothing.....	69-2	69-2	69-9	69-9	69-9	70-1	70-1	70-1	72-3	72-3	72-3	71-0	71-0
Sundries.....	92-7	92-7	92-9	92-9	92-7	92-7	92-7	92-6	92-7	92-7	92-6	92-6	92-8
Cost per Week of a Family Budget—													
All foods.....	7-50	7-63	8-04	7-81	7-53	7-59	7-43	7-51	7-46	7-54	7-58	7-54	7-54
Fuel and light.....	2-84	2-85	2-87	2-87	2-85	2-83	2-84	2-84	2-84	2-86	2-82	2-89	2-89
Rent.....	5-87	5-87	5-87	5-87	5-84	5-83	5-83	5-83	5-82	5-82	5-84	5-84	5-84
Totals.....	15-95	16-09	16-81	16-23	15-96	15-78	15-84	15-92	15-87	15-98	16-08	16-09	15-98

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages.....	1,104	1,221	1,038	818	1,480	1,052	1,185	903	1,026	1,211	1,794	2,088	1,086
Cocoa and chocolate.....	108	69	116	55	212	127	150	91	81	119	204	160	8
Coffee and chicory.....	282	351	461	365	518	340	260	249	222	247	284	288	270
Fruits.....	823	1,009	1,174	947	1,902	2,116	2,351	1,831	1,558	1,731	1,884	1,761	1,064
Gums and resins.....	107	90	155	98	151	146	208	108	132	153	139	147	104
Nuts (edible).....	130	137	204	239	290	183	189	93	180	329	528	251	136
Rubber (chiefly raw).....	529	529	954	766	867	775	871	708	1,019	1,112	770	1,068	927
Seeds.....	120	148	199	122	453	106	44	53	107	386	122	208	276
Sugar, chiefly for refining.....	422	441	635	828	1,537	1,512	2,423	3,338	3,095	2,042	1,802	1,113	467
Tea.....	125	1,732	1,415	1,594	213	210	299	513	530	658	769	517	718
Vegetables.....	275	312	495	514	722	603	156	52	68	121	273	242	269
ANIMAL PRODUCTS—													
Fish.....	86	68	90	69	77	136	141	178	278	178	176	116	106
Furs, chiefly raw.....	876	537	707	586	382	365	232	230	219	250	192	245	420
Hides.....	147	197	248	281	185	224	282	255	188	286	205	281	261
Leather, unmanufactured.....	144	198	222	165	168	173	209	208	182	189	219	221	217
Leather, manufactured.....	58	155	237	115	134	95	99	173	220	112	168	86	107
TEXTILE PRODUCTS—													
Artificial silk.....	311	264	304	140	242	145	139	168	164	173	150	181	188
Cotton, raw.....	954	1,380	1,919	1,267	1,973	1,613	1,113	1,210	1,099	1,249	2,442	2,441	1,561
yarn.....	176	163	239	163	227	169	204	171	235	161	205	187	262
other.....	1,034	1,061	1,472	1,004	1,190	914	899	1,002	1,049	1,070	991	753	1,140
Flax, hemp and jute.....	532	567	777	498	791	694	697	667	706	699	753	493	464
Hate and caps.....	26	108	108	41	88	23	23	23	23	23	23	23	23
Manila and sisal.....	158	121	281	130	113	133	181	155	137	84	117	86	91
Silk—Raw.....	339	364	434	253	318	292	310	259	271	329	305	344	264
Fabrics.....	116	148	199	96	119	87	185	298	301	213	128	81	130
Wearing apparel.....	51	74	100	35	67	34	33	84	96	96	77	60	55
Wool—Raw.....	412	408	698	440	363	506	162	182	87	111	129	145	238
Nets and tops.....	523	510	745	356	512	376	339	263	192	339	350	273	341
Woolen yarn.....	308	291	542	199	167	186	198	168	168	288	197	174	174
Worsted and serge.....	240	278	384	191	199	206	212	232	196	155	170	188	264
Other wool.....	728	756	917	541	801	653	700	916	826	625	498	515	617
WOOD AND PAPER—													
Books and printed matter.....	652	599	781	523	741	667	699	741	833	896	907	774	697
Paper.....	427	358	517	374	470	438	459	455	490	534	587	427	396
WOOD—Furniture and other manufactured wood.....													
Planks and boards.....	223	178	226	178	260	239	238	241	221	206	237	232	218
Veneers.....	17	18	28	18	19	25	28	18	27	227	222	211	186
Other unmanufactured wood.....	40	70	167	117	160	82	35	75	90	39	39	74	48
IRON AND STEEL—													
Automobiles.....	108	102	233	143	346	334	203	131	78	105	76	131	187
Automobile parts.....	1,440	1,693	2,813	2,646	3,347	1,847	1,204	1,030	897	579	522	1,457	2,368
Castings and forgings.....	117	139	197	184	250	197	215	132	147	178	171	168	164
Engines and boilers.....	422	481	842	812	1,136	742	571	402	401	341	313	846	646
Farm implements.....	164	199	405	302	418	292	356	379	275	197	136	79	194
Hardware and cutlery.....	160	150	246	173	238	178	142	145	146	199	222	212	154
Machinery.....	1,248	1,384	1,866	1,381	1,722	1,613	1,584	1,520	1,548	1,801	1,644	1,655	1,375
Pigs and ingots.....	41	36	848	87	85	203	16	19	42	96	117	46	46
Plates and sheets.....	796	414	353	579	2,357	1,844	2,138	1,500	1,336	1,128	2,133	796	591
Other rolling mill products.....	338	249	333	363	579	439	492	416	462	437	427	380	385
Stamped and coated products.....	77	59	86	119	114	100	99	91	85	98	87	74	70
Tools.....	77	84	116	86	136	138	127	108	115	108	117	97	102
Tubes and pipes.....	52	66	102	96	133	118	136	110	88	98	104	79	89
Wire.....	76	62	115	88	166	104	115	153	120	89	124	79	83
NON-FERROUS METALS—													
Aluminium.....	154	156	193	142	231	591	182	535	174	594	209	202	196
Brass.....	137	154	222	142	194	181	175	177	159	184	181	151	135
Clocks and watches.....	56	58	88	55	105	127	96	115	124	143	170	133	81
Copper.....	32	30	78	44	66	57	54	47	33	41	33	41	61
Electric apparatus.....	447	543	710	579	799	640	591	648	643	695	712	642	662
Precious metals.....	113	134	148	147	200	154	137	147	171	133	699	778	650
Tin.....	185	123	274	120	218	226	182	146	135	205	229	68	239
NON-METALLIC PRODUCTS—													
Clay and products.....	360	368	541	374	691	543	504	546	422	512	671	408	445
Coal.....	3,311	2,012	2,670	1,863	3,769	3,241	2,917	3,008	3,521	3,724	4,073	4,536	2,432
Coke.....	472	572	199	180	89	162	463	276	261	378	182	297	362
Glass and glassware.....	374	341	437	328	666	490	348	438	438	477	498	355	377
Petroleum, crude.....	1,798	1,503	2,330	1,264	3,102	3,460	3,547	4,054	3,787	3,428	3,663	4,176	1,734
Gasolene.....	180	99	260	111	449	551	216	408	540	237	447	181	480
Stone and products.....	246	162	218	262	268	339	405	356	331	412	310	205	267
CHEMICALS—													
Drugs and medicines.....	160	215	253	179	266	250	204	156	206	286	244	168	213
Dyeing and tanning materials.....	448	328	418	349	416	399	377	339	416	351	416	362	392
Fertilizers.....	63	118	59	212	288	193	90	243	241	415	369	182	297
Perfumery.....	23	25	40	24	44	38	34	44	37	40	54	27	18
Soap.....	26	35	40	33	30	22	39	44	42	44	66	28	30
Soda and compounds.....	170	126	241	144	211	183	189	218	220	208	315	164	187

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Banking—													
RAPIDLY AVAILABLE ASSETS—													
End of Month													
Specie.....	50-76	52-28	49-13	49-09	49-18	47-92	48-59	48-90	49-01	50-04	49-32	50-07	50-65
Dominion notes, reserves.....	139-48	136-81	135-68	128-54	130-67	125-42	145-11	151-44	157-80	161-96	170-68	169-83	177-36
In Central gold reserves.....	14-58	15-88	21-68	18-68	16-63	20-88	21-18	20-83	21-98	22-38	15-88	18-58	13-38
In United Kingdom banks.....	20-40	12-58	11-70	15-03	16-72	20-62	21-76	24-73	26-86	25-16	33-80	26-83	27-50
In foreign banks.....	59-78	67-52	72-44	66-68	66-86	65-10	69-97	82-72	66-33	60-37	71-61	58-83	58-39
Foreign currency.....	19-23	19-66	20-45	19-52	20-49	18-94	20-34	19-75	20-13	21-90	24-52	19-66	20-36
Government securities.....	635-19	635-46	649-81	659-67	646-06	654-49	687-16	677-84	710-89	732-40	752-76	750-76	765-18
Call loans abroad.....	86-19	96-48	106-21	119-54	121-72	125-18	98-98	103-81	112-62	103-92	107-22	98-74	93-45
Total quick assets.....	1,626	1,637	1,659	1,677	1,686	1,678	1,912	1,910	1,666	1,778	1,822	1,726	1,826
LOANS AND SECURITIES EXPOSURE													
CANADIAN GOVERNMENTS—													
Public securities.....	146-50	148-38	136-69	138-23	141-00	138-91	138-33	139-18	136-04	139-30	129-50	146-18	138-84
Railway securities.....	49-96	49-19	48-14	39-51	43-01	43-70	44-79	44-90	40-97	38-88	37-84	39-64	39-14
Canadian call loans.....	103-70	101-53	103-10	100-53	103-41	98-79	96-47	99-56	101-45	108-40	98-47	102-70	101-36
Current loans.....	879	869	879	877	875	862	851	833	880	898	872	839	819
Current loans abroad.....	136-34	140-83	138-38	126-76	135-37	146-14	137-92	140-03	136-22	133-50	133-26	133-94	131-96
Provincial loans.....	23-24	25-37	26-49	27-59	31-18	26-86	25-30	31-35	19-07	26-51	24-82	30-17	34-02
Municipal loans.....	110-15	116-84	127-45	138-84	131-12	128-95	122-19	114-98	112-13	106-85	106-68	107-50	104-84
Total loans, etc.....	1,449	1,451	1,455	1,459	1,463	1,442	1,413	1,423	1,425	1,449	1,402	1,399	1,396
OTHER ASSETS—													
Non-current loans.....	13-61	13-62	13-82	13-81	13-86	13-95	14-08	14-08	14-15	14-24	13-97	14-06	14-12
Real estate.....	7-53	7-68	7-68	7-62	7-68	7-71	7-84	8-16	8-17	8-21	7-70	7-73	7-60
Mortgages.....	6-27	6-12	6-09	6-06	6-07	6-04	6-07	6-53	5-80	5-80	5-82	5-82	5-80
Premises.....	78-77	78-41	78-24	78-33	78-26	78-09	78-19	78-21	78-05	78-04	77-75	77-64	77-77
Letters of credit.....	51-21	53-24	51-26	51-44	50-98	52-59	56-10	53-39	55-22	52-69	49-34	50-81	54-94
Loans to companies.....	13-09	12-96	13-49	13-49	13-41	13-35	13-27	13-20	13-34	13-25	13-15	12-99	12-83
Other assets.....	1-81	1-76	1-74	1-60	2-01	1-95	1-66	1-75	1-74	1-68	1-56	1-68	2-33
Note circulation deposits.....	6-51	6-51	6-51	6-52	6-52	6-59	6-74	6-70	6-70	6-71	6-71	6-71	6-72
Inter-bank balances, notes of other banks.....	7-86	8-44	12-57	12-48	8-62	12-40	10-07	9-92	12-05	9-81	7-86	12-95	7-32
Cheques of other banks.....	80-07	86-26	74-01	98-51	117-55	94-06	100-42	91-28	81-41	100-27	98-14	102-19	91-55
Balances due by other banks.....	3-36	3-71	5-27	5-54	4-13	3-98	3-33	3-63	3-45	3-32	2-54	4-61	4-39
Grand total assets.....	2,744	2,767	2,785	2,831	2,840	2,815	2,806	2,838	2,820	2,921	2,918	2,919	2,881
LIABILITIES TO THE PUBLIC—													
Note circulation.....	121-22	125-71	140-91	133-08	127-35	141-53	132-49	139-65	143-24	139-84	140-00	136-43	124-73
Dominion Government.....	23-19	19-80	26-36	31-55	31-90	36-29	34-29	37-29	33-69	30-31	31-10	24-27	21-06
Provincial Government.....	27-08	22-70	29-54	26-12	32-13	35-21	29-94	32-40	37-04	35-44	31-08	28-35	30-89
Government advances.....	44-34	43-44	40-14	38-94	38-44	37-94	40-44	40-56	37-70	37-70	36-94	35-24	35-20
Deposits by public.....	1,351	1,355	1,367	1,376	1,368	1,365	1,360	1,367	1,377	1,370	1,411	1,407	1,413
Savings deposits.....	475-77	487-36	470-18	510-17	532-53	485-85	504-26	498-67	523-21	542-44	561-73	575-50	529-92
Demand deposits.....	1,827	1,842	1,837	1,886	1,900	1,851	1,865	1,866	1,900	1,913	1,973	1,983	1,942
Total deposits.....	3,167	3,191	3,207	3,222	3,233	3,229	3,195	3,177	3,229	3,229	3,313	3,340	3,149
Foreign deposits.....	5-07	5-84	6-17	5-94	5-26	4-78	5-14	5-71	6-00	5-88	5-58	6-50	6-37
Due banks abroad, etc.—	26-21	26-87	26-80	26-38	24-59	23-28	23-05	21-65	21-59	22-03	22-16	22-95	26-00
United Kingdom.....	-86	-96	-84	-75	-81	-70	-99	-138	-90	-87	-94	-1-01	-87
Other banks.....	51-21	53-24	51-26	51-44	50-98	52-59	56-10	53-39	55-22	52-69	49-34	50-81	54-94
Letters of credit.....	2-33	2-36	2-36	2-35	2-40	2-29	1-90	1-88	1-91	1-98	2-25	2-50	2-52
Other liabilities.....	2-44	2-46	2-42	2-82	2-57	2-51	2-90	2-82	2-56	2-63	2-61	2-61	2-59
Total public liabilities.....	10-86	12-48	11-53	14-82	15-30	11-83	11-68	12-27	12-17	14-16	11-71	15-09	12-82
LIABILITIES TO SHAREHOLDERS—													
Dividends.....	957	2,447	630	956	2,447	617	950	2,411	631	948	2,408	610	950
Reserve.....	132-50	132-50	132-50	132-50	132-50	132-50	132-50	132-50	132-50	132-50	132-50	132-50	132-50
Capital.....	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50
Grand total liabilities.....	2,733	2,754	2,771	2,818	2,832	2,804	2,794	2,825	2,856	2,906	2,911	2,910	2,871
Surplus of notice deposits over current loans.....	+472	+498	+492	+498	+493	+503	+510	+514	+497	+474	+539	+568	+503
Percentage of current loans to notice deposits, p.c.....	65-0	64-2	64-0	63-8	64-0	63-2	62-5	62-4	63-9	65-4	61-5	59-6	58-0
Gold included in C.G.R.....	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2
All notes in hands of public.....	141-15	145-57	158-73	150-06	147-72	160-57	151-62	161-97	168-60	161-35	163-32	157-28	148-92
Index Numbers—													
(With seasonal adjustment 1928 = 100)													
Demand deposits.....	95-9	89-0	86-0	92-4	97-5	87-6	93-5	93-4	95-1	95-0	97-1	100-7	95-7
Notice deposits.....	100-7	100-9	101-9	102-2	101-7	101-9	101-4	101-8	103-1	102-7	105-2	105-3	105-3
Current loans.....	95-7	94-8	93-8	92-3	92-8	91-7	91-3	92-0	94-1	94-7	92-9	90-4	89-3
Investment holdings.....	156-7	156-5	157-0	156-8	154-8	155-0	158-4	161-4	166-4	160-7	175-7	183-3	183-3
Call loans, Canada.....	73-8	72-3	73-7	72-3	75-3	71-0	69-5	72-5	73-2	77-1	69-8	71-5	65-0
Call loans, elsewhere.....	34-4	37-4	43-1	49-0	48-7	49-3	40-3	41-4	46-5	43-3	40-5	35-7	37-3
Total issue Dom. notes.....	92-2	93-4	93-4	92-6	95-1	94-6	105-5	109-7	113-0	109-6	100-1	101-7	113-3
Gold held by Finance Dept. against notes.....	65-3	64-8	65-3	64-5	65-5	64-5	65-5	64-3	64-0	62-9	62-1	62-4	65-3
Notes in hands of public.....	80-7	81-8	87-8	84-6	83-6	89-6	87-0	91-8	92-5	84-6	86-4	86-2	85-1
Currency—													
Net issues of Dominion notes per—Chapter 4, 1918.....	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0
R.S. 1927, chap. 70.....	106-3	106-4	106-5	106-6	106-7	106-7	124-8	131-8	143-3	146-8	155-8	155-8	155-9
R.S. 1927, chap. 41.....	176-6	175-8	172-6	171-5	171-1	172-7	191-2	198-3	207-0	210-5	218-7	217-0	217-1
Total.....	60-6	60-2	60-4	60-6	60-5	70-7	70-9	70-1	70-1	70-6	71-4	71-7	70-4

¹ Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

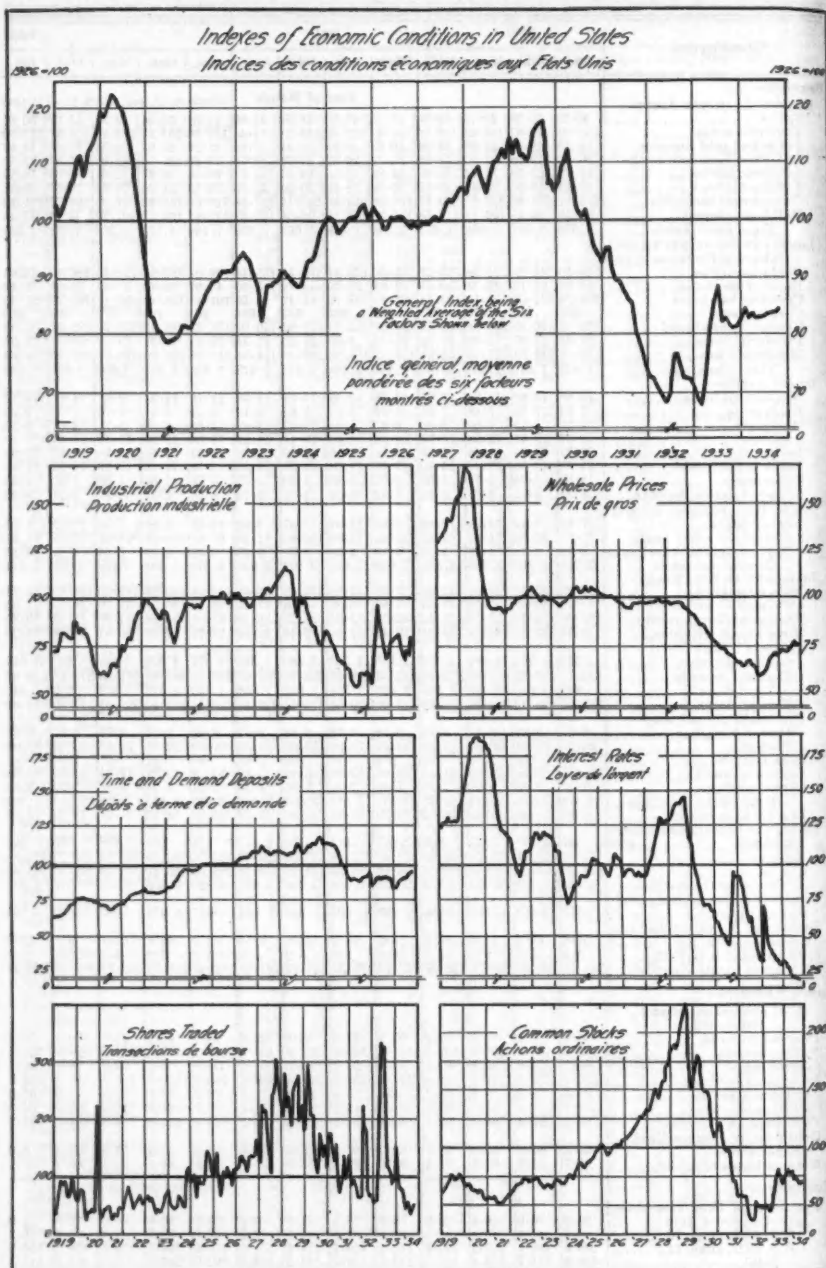


Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Security Prices—													
COMMON STOCK PRICES—													
Total (121).....	81.6	86.5	88.0	90.7	88.6	87.2	81.3	82.8	83.8	85.3	88.0	86.2	88.6
Industrials, total (87).....	118.0	122.8	128.5	133.0	128.0	126.1	116.6	120.1	118.8	122.0	125.3	125.6	129.7
Iron and Steel (15).....	98.1	114.6	113.6	114.9	106.9	104.7	97.8	100.7	98.6	107.7	111.4	119.5	120.4
Pulp and paper (6).....	11.4	13.6	13.2	13.2	13.2	12.5	10.5	9.0	9.0	9.6	11.0	11.6	14.0
Milling (4).....	74.9	77.1	77.1	75.2	74.3	74.1	72.4	72.2	72.2	68.4	66.0	71.0	72.5
Oils (4).....	147.0	153.7	152.2	150.4	150.0	161.0	153.9	158.0	160.2	160.0	180.8	177.8	181.5
Textiles and Clothing (10).....	66.6	73.3	76.3	76.8	79.1	77.7	72.7	73.1	71.9	74.4	74.3	74.2	75.8
Food and Allied products (19).....	122.6	128.2	129.4	134.3	129.9	128.1	123.3	125.5	123.4	126.6	128.1	130.3	134.2
Beverages (8).....	163.6	145.5	141.8	138.0	113.8	113.5	86.7	91.3	93.8	89.2	98.4	93.6	106.8
Miscellaneous (21).....	190.9	169.0	189.2	198.4	190.5	182.8	165.9	174.7	168.4	168.8	164.6	166.2	168.0
Utilities total (20).....	53.5	58.0	58.8	58.1	56.7	54.5	50.6	51.2	50.1	49.0	46.6	47.5	50.4
Transportation (2).....	33.9	42.1	43.3	42.6	40.2	37.0	32.9	35.4	33.1	31.1	28.6	29.1	32.1
Telephone and telegraph (3).....	88.2	88.8	90.0	90.9	90.0	90.2	89.6	89.4	90.0	92.7	95.7	97.0	100.3
Power and traction (16).....	64.8	70.9	71.1	70.7	69.7	67.0	63.4	64.4	61.7	60.6	57.6	58.6	61.3
Companies abroad total (5).....	83.4	91.9	89.2	98.3	99.3	101.1	93.7	100.5	104.8	108.0	111.2	109.0	108.0
Industrial (1).....	133.5	141.6	140.3	161.4	166.4	175.1	161.4	171.3	176.3	183.1	191.8	187.4	187.4
Utilities (4).....	45.0	48.3	44.3	42.6	40.0	35.5	32.6	37.6	41.4	42.4	39.6	39.4	36.9
Banks (9).....	71.7	76.7	78.9	76.1	75.2	72.7	73.6	73.1	74.9	76.1	78.8	79.0	80.1
MINE AND STOCK PRICES—													
Total (23).....	108.9	114.4	128.1	127.2	129.8	138.5	137.2	141.1	139.2	133.5	125.5	124.9	124.3
Gold (19).....	104.7	110.0	132.0	124.2	133.4	133.3	133.4	136.7	132.9	132.9	125.7	124.7	123.2
Base Metals (4).....	128.3	134.2	147.1	162.3	156.6	164.2	158.3	161.7	154.9	141.4	129.0	129.6	133.4
Financial Factors—													
Preferred Stocks.....	64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4	73.3
Interest rates.....	87.2	96.0	90.1	87.7	84.8	85.4	83.1	82.8	82.0	82.9	81.0	76.2	76.3
Yield on Ontario Government bonds.....	4.66	4.80	4.32	4.20	4.06	4.09	3.95	3.94	3.93	3.97	3.88	3.65	3.65
Shares traded, Montreal, No. 150.....	681	440	444	342	343	243	643	972	144	206	545	780	322
Brokers' loans ¹ , \$000,000.....	18.07	18.88	20.21	20.80	20.94	20.81	20.03	19.39	19.95	20.44	19.70	19.09	19.50
SALES ON TORONTO STOCK EXCHANGE—													
Industrials.....	1,323	1,093	1,128	828	606	436	514	371	305	438	693	667	815
Values.....	20,334	24,356	22,221	16,425	14,852	8,735	8,956	7,243	5,841	8,280	12,781	11,357	15,751
Mining.....	29,114	38,926	65,991	60,614	23,874	20,629	23,939	19,622	15,410	14,480	13,355	10,207	12,752
Values.....	18,100	22,433	42,471	37,055	18,606	17,590	23,272	16,254	14,362	14,524	11,876	9,542	12,168
Market values.....	\$000,000	3,468	3,548	3,778	3,760	3,684	3,701	3,406	3,740	3,698	3,625	3,662	3,779
New Issues of Bonds \$000,000.....	43.92	28	29.10	32.23	75.16	9.09	67.93	51.06	17.19	271.23	4.85	46.78	35.31
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High.....	1-011	1-015	1-006	1-000	-999	-998	-991	-984	-979	-963	-979	-993	1-002
Low.....	1-098	1-004	1-006	-994	-997	-986	-983	-989	-965	-976	-973	-978	-991
Average.....	1-005	1-008	1-002	-996	-996	-992	-988	-977	-971	-979	-976	-988	-999
Close.....	1-006	1-007	1-000	-996	-997	-990	-983	-980	-973	-978	-977	-994	1-002
London Sterling in Montreal													
High.....	5-155	5-165	5-138	5-170	5-115	5-055	5-013	4-980	4-885	4-885	4-885	4-918	4-900
Low.....	5-000	4-970	5-090	5-130	5-055	4-980	4-955	4-898	4-815	4-810	4-863	4-850	4-870
Average.....	5-070	5-078	5-077	5-148	5-100	5-012	4-985	4-961	4-855	4-843	4-872	4-887	4-870
Close.....	5-050	5-105	5-135	5-130	5-055	4-995	4-955	4-898	4-835	4-873	4-865	4-918	4-883

¹Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal ¹		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
000 Tons												
1926.....	1,918	1,930	3,859	3,803	4,047	3,205	4,222	4,017	1,753	1,739	8,966	9,873
1927.....	1,757	1,799	3,716	3,800	4,378	3,375	4,995	4,868	1,738	1,744	10,306	10,300
1928.....	1,639	1,592	4,333	4,439	4,572	3,789	5,493	5,460	1,765	1,760	11,748	11,729
1929.....	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,833	1,903	1,938	11,671	11,680
1930.....	1,827	1,855	4,971	4,918	4,355	3,474	4,436	4,417	2,100	2,077	13,606	12,585
1931.....	2,013	2,003	4,803	4,480	5,003	4,321	7,840	7,780	2,554	2,560	13,137	12,304
1932.....	2,083	2,040	4,221	4,159	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
1933.....	2,257	2,253	4,333	4,306	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,358
1934.....	2,502	2,462	4,407	4,362	2,715	2,831	7,856	7,819	3,232	3,352	11,437	11,467
Tons												
Jan. 1934.....	299,475	288,878	478,642	474,325	.....	.....	.....	.....	.....	.....	890,339	897,148
Feb.....	287,795	246,165	468,728	466,768	.....	.....	.....	.....	.....	.....	787,872	801,434
Mar.....	308,143	320,989	654,117	650,875	.....	.....	.....	.....	.....	.....	899,054	901,526
April.....	220,785	256,447	442,225	439,082	50,819	57,435	57,190	33,922	78,594	94,218	892,982	864,391
May.....	154,979	156,185	228,364	227,588	344,156	338,819	737,445	658,806	367,856	378,611	845,978	837,620
June.....	162,210	162,245	251,384	247,289	342,790	460,438	1,253,744	1,259,228	557,239	557,189	999,094	1,015,212
July.....	156,260	163,819	248,887	248,134	344,129	339,490	1,244,082	1,242,163	685,717	688,018	1,105,922	1,185,138
Aug.....	184,674	185,808	262,442	261,646	613,772	487,057	1,261,531	1,235,505	598,206	606,865	1,191,785	1,231,247
Sept.....	184,534	174,850	327,634	322,588	355,308	385,412	1,077,550	1,047,741	441,862	442,615	988,885	959,797
Oct.....	165,439	166,360	256,501	254,723	347,906	339,728	1,163,882	1,116,984	357,266	365,227	980,491	987,304
Nov.....	136,619	119,649	298,340	295,333	390,275	386,930	947,580	1,069,086	380,366	363,083	922,990	901,607
Dec.....	270,966	240,420	490,751	472,351	25,460	35,339	33,735	54,767	.....	.....	892,150	886,180
1935.....	260,978	250,529	538,011	537,790	.....	.....	.....	.....	.....	.....	894,732	882,650

¹Records of inland shipping unavailable from 1926 to 1930 inclusive

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of January, 1934	Month of January, 1935 (unrevised)	April 1, 1935 to January 31, 1934	April 1, 1934 to January 31, 1935 (unrevised)
Receipts—Ordinary Revenue—Customs Import Duty.....	4,932,199	5,701,092	52,714,512	62,012,408
Excise Duty.....	2,364,044	2,793,273	30,518,407	36,935,244
Excise Taxes, Sales, Stamps, etc.....	9,023,835	8,508,620	85,777,680	92,362,080
Income Tax.....	2,610,692	3,320,441	57,078,602	57,359,138
Gold Tax.....	2,200,058	717,453	—	5,862,868
Post Office Department.....	2,400,078	2,400,078	25,154,190	23,470,078
Miscellaneous Departments.....	2,472,196	1,955,970	17,830,526	18,393,349
Total Ordinary Revenue.....	23,603,124	28,391,929	269,073,556	299,395,191
Special Receipts.....	10,974	2,608,194	452,720	2,852,543
Loan Account Receipts.....	96,038	—	458,451,436	493,500,554
Total.....	23,710,136	28,000,123	727,977,712	795,748,288
Ordinary Expenditure—Agriculture.....	630,766	636,908	5,853,098	5,884,548
Auditor General's Office.....	29,577	31,079	308,078	305,043
Civil Service Commission.....	17,709	17,709	—	181,333
External Affairs.....	60,702	63,794	818,000	1,233,290
Finance—Interest on Public Debt.....	5,321,618	4,121,293	122,276,623	120,142,782
Subsidies to Provinces.....	6,437,713	6,479,102	13,280,802	13,363,578
Grants to Provinces pending subsidies.....	—	—	1,600,000	1,600,000
Office of the Comptroller of the Treasury.....	128,269	131,842	1,268,600	1,269,040
Miscellaneous.....	283,209	400,219	2,462,462	2,084,236
Fisheries.....	108,345	81,456	1,237,924	1,366,677
Governor General's Secretary's Office.....	5,551	7,345	106,362	106,307
Immigration and Colonization.....	110,569	108,789	1,159,149	1,063,944
Indian Affairs.....	397,503	498,080	3,583,846	3,638,215
Insurance.....	13,916	10,573	116,916	107,429
Interior.....	199,453	196,472	2,283,099	2,301,922
Justice.....	223,869	217,965	2,064,554	2,067,138
Penitentiaries.....	221,833	202,276	2,147,066	2,060,508
Labour.....	55,174	—	323,412	404,588
Old Age Pensions.....	575,041	3,975,946	6,598,094	11,232,139
Legislation—House of Commons.....	87,777	145,783	553,974	1,399,813
Library of Parliament.....	7,625	5,727	54,719	56,977
Senate.....	23,143	37,339	148,855	354,574
Chief Electoral Officer.....	882	15,625	28,909	90,136
Dominion Franchise Commission.....	—	277,824	—	1,062,994
Marine.....	286,731	341,125	4,248,281	4,531,038
Canadian Radio Broadcasting Commission.....	114,766	86,466	847,109	1,018,636
Mines.....	66,197	66,845	765,412	781,227
Movements of Coal.....	159,416	113,189	1,807,835	1,740,851
National Defence.....	1,065,727	1,170,388	10,509,872	10,978,590
National Research Council.....	29,582	29,952	277,935	311,744
National Revenue.....	691,562	695,818	7,035,419	6,773,204
Income Tax.....	158,019	156,675	1,603,142	1,593,336
Pensions and National Health—Health Division.....	75,297	60,486	658,324	668,518
Pensions Division.....	4,311,237	4,344,135	43,110,244	44,039,864
Post Office.....	2,515,597	2,488,351	24,085,127	23,743,428
Privy Council.....	3,984	3,448	40,248	38,090
Public Archives.....	14,500	13,705	125,963	177,069
Public Printing and Stationery.....	25,639	95,715	129,652	205,804
Public Works.....	886,316	723,408	8,736,104	8,035,886
National Gallery.....	1,812	2,149	12,633	17,875
Railways and Canals.....	183,008	230,276	2,745,965	3,270,207
Maritime Freight Rates Acts.....	210,313	1,238	1,370,344	1,786,609
Royal Canadian Mounted Police.....	485,574	505,510	4,683,081	4,971,550
Secretary of State.....	34,765	30,961	309,956	316,338
Soldier Settlement.....	87,204	53,917	700,706	625,498
Trade and Commerce.....	529,604	556,898	5,078,330	5,090,730
Total Ordinary Expenditure.....	26,787,675	29,461,410	287,506,583	294,893,291
Special Expenditure—Cost of Loan Operations.....	164,424	9,283	1,029,999	1,561,231
Sundry Charges to Consolidated Fund.....	72,826	45,243	1,711,463	335,891
Unemployment Relief.....	3,323,835	10,292,068	25,583,783	39,629,191
War Claims—National Defence.....	2,706	2,107	42,965	36,910
Secretary of State.....	—	900	—	5,427
Public Works Construction Act, 1934.....	—	871,932	—	6,623,621
Maritime Freight Rates Act—Eastern Lines deficit.....	321,483	—	6,329,275	—
Total Special Expenditure.....	3,886,774	11,222,113	34,697,486	48,192,278
Capital Expenditure and Non-Active Loans—Marine.....	53,901	56,948	3,311,190	5,641,794
Public Works.....	814	195,528	307,216	315,213
Railways and Canals.....	130,018	—42,836	2,071,739	690,511
Harbour Commissioners, Merchant Marine, etc.....	106,827	181,690	3,539,836	1,002,699
Total Capital Expenditure and Non-Active Loans ..	291,260	341,330	9,229,991	7,650,415
Total Expenditure.....	30,965,709	41,024,854	331,434,050	350,735,966
OTHER DISBURSEMENTS—Loans and Advances to—	3,685,282	—3,747,130	5,599,336	23,432,680
Provincial Governments.....	—	100,000	1,502,652	319,659
Harbour Commissioners.....	7,200,000	5,499,971	48,900,000	49,248,419
Canadian National Railways (Temporary Loan).....	1,343	50,000	316,243	153,487
Canadian Farm Loan Board.....	11,450	82,690	58,148	397,066
Soldier and General Land Settlement.....	10,898,076	1,985,531	59,276,379	73,551,584
Total Loans and Advances.....	877,137	1,372,728	335,806,665	433,594,660
Redemption of Debt—Redemption of Outstanding Loans.....	42,740,921	44,383,109	726,517,094	857,882,560

Table 29. Significant Statistics of the United Kingdom

Classification	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Production—													
IRON.....000 metric tons	448	420	512	504	536	534	537	511	508	536	516	522	.....
STEEL.....000 metric tons	724	720	848	728	793	767	730	678	746	825	778	685	.....
COAL.....000 metric tons	21,091	19,045	20,490	18,200	18,076	16,889	16,468	17,408	18,079	19,855	19,885	18,125	.....
ELECTRICITY													
GENERATED.....mill. k.w.h.	1,536	1,343	1,390	1,187	1,125	1,049	1,042	1,059	1,142	1,434	1,665	1,557	.....
New orders received, 1920=100	40	42	41	45	47	47	56	71	85	94	96	96	.....
COFFEE AVAILABLE.....000 tons	11.7	12.9	15.3	10.2	12.4	20.2	20.7	14.6	19.0	21.7	22.6	19.4	.....
RAW COTTON DELIVERED TO MILL.....mill. lb.	127	123	109	112	115	112	100	92	88	109	110	106	.....
PRODUCTION, ARTIFICIAL SILK													
YARN AND WASTE.....mill. lb.	8.46	7.30	8.42	7.03	7.72	7.08	8.24	5.70	7.55	9.00	8.74	7.86	.....
NATURAL SILK DELIVERIES.....000 lb.	430	313	340	353	402	388	478	400	454	471	454	328	.....
CAUDE RUBBER													
AVAILABLE.....000 tons	5.29	9.27	12.23	7.83	9.64	13.30	6.75	14.80	2.39	12.40	7.81	8.05	.....
BUILDING PLANS													
APPROVED.....1924=100	158.4	191.8	194.7	192.8	199.9	224.2	199.6	126.8	165.9	203.1	217.0	143.7	.....
Other.....1924=100	127.6	110.0	135.9	118.7	145.3	138.4	150.8	98.4	133.7	141.9	113.5	204.4	.....
EMPLOYMENT—													
INSURED WORKERS IN													
EMPLOYMENT.....mill.	9.88	9.98	10.00	12.88	10.16	10.16	10.14	10.17	10.23	10.21	10.21	10.25	.....
NUMBER UNEMPLOYED.....000	2,389	2,318	2,202	2,148	2,060	2,003	2,126	2,136	2,082	2,120	2,121	2,084	2,335
PERCENTAGE UNEMPLOYED.....	18.7	18.2	17.3	16.7	16.3	16.5	16.6	16.6	16.1	16.4	16.4	16.1	.....
Coal mining.....	20.3	19.7	19.6	19.4	19.5	19.4	18.4	18.5	19.3	19.3	19.9	19.0	.....
Iron and steel.....	29.9	29.1	27.6	26.4	25.9	24.6	25.2	27.0	24.9	23.5	23.5	23.6	.....
General engineering.....	20.2	19.3	18.2	16.9	16.2	15.0	14.3	14.4	14.5	14.3	14.1	13.7	.....
Electrical engineering.....	11.9	11.7	10.6	9.7	9.0	8.0	7.4	7.2	6.9	6.9	7.0	6.9	.....
Shipbuilding and marine engineering.....	51.4	50.6	49.6	46.2	44.4	42.7	41.5	40.2	42.6	43.2	42.6	42.1	.....
Base metal working.....	15.0	14.6	14.5	13.6	13.0	12.7	12.4	12.2	12.1	12.2	12.1	11.3	.....
Coal mining.....	21.8	21.9	21.1	22.1	21.0	21.6	24.3	24.3	23.4	21.7	20.6	.....	.....
Woolen.....	10.7	10.4	10.7	11.5	14.7	19.6	22.2	31.6	16.2	13.3	12.2	13.8	.....
Building.....	25.9	22.8	19.9	16.9	15.2	15.3	16.9	16.4	16.5	17.6	19.5	20.8	.....
Public works contracting.....	48.6	47.1	46.0	42.2	43.0	43.0	44.2	44.0	45.9	46.7	47.6	47.4	.....
Trade—													
IMPORTS, TOTAL.....£ mn.	64.7	57.4	62.0	56.3	61.7	61.2	58.0	60.0	57.7	69.0	64.7	63.3	.....
Food, drink and tobacco.....£ mn.	29.1	25.6	28.7	25.9	29.6	29.4	26.8	27.4	29.0	35.7	32.5	30.4	.....
Raw materials.....£ mn.	21.3	18.2	18.2	17.1	19.6	16.9	16.6	17.6	18.2	16.9	16.7	18.7	.....
Manufactured.....£ mn.	15.3	13.5	14.6	13.5	14.9	14.4	14.7	13.2	16.0	15.2	15.2	13.6	.....
Total, net imports.....£ mn.	60.6	52.2	56.6	51.3	56.9	56.9	53.9	56.7	54.5	65.0	60.0	59.7	.....
EXPORTS, DOMESTIC, TOTAL.....£ mn.	31.6	30.1	33.1	30.1	32.8	32.1	33.2	33.1	34.0	36.7	36.1	34.3	.....
Food, drink and tobacco.....£ mn.	2.6	2.6	2.3	2.3	2.4	2.4	2.3	2.4	2.6	2.8	3.0	2.7	.....
Raw materials.....£ mn.	3.9	4.0	4.1	3.8	4.3	3.9	3.9	3.6	4.1	4.5	4.3	3.9	.....
Manufactured.....£ mn.	24.2	22.6	25.6	23.2	25.1	24.9	26.0	25.1	26.3	28.5	27.4	28.8	.....
BANK CLEARINGS—													
Provincial.....£ mn.	123.7	104.9	117.2	101.1	102.4	105.2	110.4	96.9	93.9	115.6	111.0	112.2	.....
Postal Receipts, Daily.....£ 000	133	130	134	134	130	131	131	127	133	141	141	137	.....
Transportation—													
SHIPPING—													
Entrances.....mill. net tons	4.81	4.25	4.99	4.97	5.30	5.71	5.71	5.73	5.42	5.52	5.17	5.07	.....
Clearances.....mill. net tons	4.49	4.14	4.55	4.25	4.76	4.90	4.84	5.24	4.92	4.92	4.68	4.38	.....
Index of shipping													
freights.....1924=100	64.3	64.2	61.6	59.7	60.4	58.1	62.4	68.4	69.8	66.2	66.1	63.8	.....
RAILWAYS—													
Average weekly													
railway receipts.....£ 000	2,594	2,683	2,730	2,697	2,744	2,814	3,077	3,366	3,082	2,828	2,771	2,621	.....
Freight traffic total.....mill. tons	21.9	22.6	22.6	20.4	20.9	19.2	19.4	17.8	20.6	21.4	21.8	.....	.....
Merchandise.....mill. tons	3.7	3.8	3.8	3.6	3.7	3.6	3.7	3.5	3.8	4.0	4.3	.....	.....
Coal.....mill. tons	14.5	14.9	14.8	13.1	13.1	11.7	11.6	10.8	13.0	13.5	13.5	.....	.....
Minerals and other													
merchandise.....mill. tons	3.7	3.9	4.0	3.8	4.1	4.0	4.0	3.5	3.8	3.9	4.0	.....	.....
Prices													
WHOLESALE PRICES 1913=100—													
Board of trade.....	104.6	105.3	103.8	102.8	102.4	103.6	103.4	105.5	105.2	104.1	104.1	104.4	.....
Economist.....	90.4	90.6	90.0	90.0	90.0	89.9	91.0	92.3	90.4	89.7	89.0	90.4	.....
Statist.....	97.1	97.1	96.7	95.3	95.4	94.9	96.9	98.1	95.6	95.4	95.3	97.4	.....
Times.....	101.5	100.8	99.2	98.9	99.1	97.6	99.6	102.4	100.1	.....	.....	.....	.....
RETAIL FOODS													
Cost of living.....	124	129	126	118	116	117	122	123	126	125	127	127	.....
Cost of living.....	142	141	140	139	137	138	141	142	143	144	144	144	.....
BANKING—													
BANK OF ENGLAND—													
Private deposits.....£ mn.	152	136	148	142	135	135	133	126	138	142	135	140	145
Bank and currency notes.....£ mn.	365	336	374	378	377	377	384	384	376	377	379	393	278
Gold reserve.....£ mn.	100.8	100.9	101.0	101.2	101.2	101.5	101.6	101.7	101.8	101.9	102.1	102.4	.....
NINE CLEARING BANKS—													
Deposits.....£ mn.	1,892	1,829	1,792	1,814	1,820	1,832	1,833	1,818	1,821	1,853	1,872	1,933	.....
Discounts.....£ mn.	285	248	220	210	221	226	223	220	211	214	231	253	.....
Advances.....£ mn.	720	727	735	744	740	742	743	741	739	740	749	738	.....
Investments.....£ mn.	540	542	531	518	524	532	533	540	546	559	572	578	.....
TREASURY BILLS.....£ mill	928	858	811	806	864	890	841	831	825	831	856	899	892
Money—													
DAY TO DAY RATE.....p.c.	88	88	88	88	88	88	88	88	75	75	63	63	75
THREE MONTHS RATE.....p.c.	94	94	94	97	91	91	91	81	66	70	38	38	94
Security Values—													
FIXED INTEREST.....1921=100	123.6	124.3	126.2	126.9	125.6	125.3	127.1	127.4	126.3	129.9	133.2	132.7	.....
VARIABLE DIVIDEND.....1921=100	113.8	115.8	116.2	117.3	115.9	114.5	112.9	111.6	111.3	112.5	113.9	113.9	.....
TOTAL.....1921=100	120.4	121.5	122.9	123.6	122.6	121.8	122.3	122.3	122.8	123.6	126.9	126.5	.....
Exchange, New York £ to £	5.150	5.008	5.070	5.153	5.128	5.066	4.750	5.023	4.993	4.943	4.980	4.977	4.944
Exchange, France £ to £	83.00	78.47	77.16	78.25	77.25	77.00	76.56	76.41	74.63	74.50	75.59	75.47	74.60

*Number of persons on the Registers of Employment Exchanges in Great Britain only.

Table 30. Significant Statistics of the United States

Classification	1934												1933
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
United States Statistics—													
WHEAT, VISIBLE SUPPLY, Mil. bush.	114	105	95	87	78	79	118	122	119	107	99	80	80
Receipts, principal markets, principal	8,747	10,009	9,064	8,408	13,479	23,445	40,708	23,045	19,082	12,940	9,154	7,843	5,127
Shipments, principal markets, principal	8,921	8,057	10,231	6,492	14,566	15,447	16,531	13,934	14,767	15,395	15,066	8,051	8,626
Exports, including wheat flour, 000 bush.	4,570	4,039	4,733	5,482	4,335	1,415	2,168	2,042	2,166	1,923	1,936	1,511	.....
WHEAT FLOUR PRODUCTION, 000 bbls.	8,719	7,866	8,362	7,455	8,103	7,507	7,335	8,654	8,822	9,181	8,211	7,548	.....
SUGAR MELTINGS, 8	237	289	290	273	344	351	300	306	350	412	279	228	.....
TOBACCO CONSUMPTION, CIGARS, Millions	337	299	354	345	380	404	378	425	395	494	466	318	.....
Cigarettes, Millions	11,453	9,168	9,535	9,294	11,174	13,045	11,355	11,810	10,294	10,718	9,737	9,210	.....
CATTLE RECEIPTS, PRIMARY MARKETS, 000	1,643	1,404	1,500	1,592	1,809	1,812	2,985	4,234	3,777	3,000	2,163	1,797	.....
HOG RECEIPTS, PRIMARY MARKETS, 000	4,231	3,727	3,468	3,674	3,076	2,684	2,519	2,067	2,093	2,807	3,218	3,140	.....
COTTON CONSUMPTION, 000 bales	508	478	544	513	520	563	359	421	296	520	477	414	.....
NEWSPRINT PRODUCTION, 000 s. tons	84.9	71.5	85.0	80.5	89.7	82.3	74.0	80.0	74.1	80.6	74.9	70.8	.....
NEWSPRINT CONSUMPTION, 000 s. tons	141.0	154.0	156.7	160.8	192.1	154.2	150.5	145.1	151.9	168.4	173.3	165.5	.....
PIG IRON PRODUCTION, 000 l. tons	1,215	1,264	1,620	1,727	2,043	1,930	1,225	1,054	898	951	957	1,028	1,477
STEEL INGOIT PRODUCTION, 000 l. tons	1,671	2,183	2,761	2,898	3,353	3,016	1,473	1,363	1,252	1,402	1,589	1,942	2,584
AUTOMOBILE PRODUCTION, 000 cars and trucks	156.9	231.7	331.3	354.7	331.7	308.1	266.6	234.8	168.9	132.5	78.5	183.2	.....
ZINC PRODUCTION, 000 tons	30,562	30,922	35,721	30,562	30,922	25,143	24,303	26,369	26,462	34,540	35,003	35,688	35,614
Stocks, 000 tons	111,842	109,793	110,761	109,875	104,732	98,689	97,582	102,192	104,794	111,027	116,076	110,830	119,986
LEAD PRODUCTION, 000 tons	34,818	31,692	31,379	28,723	34,741	29,695	27,354	22,999	27,070	31,245	29,755	32,500	.....
PETROLEUM PRODUCTION, 000 bbls.	71,070	65,450	75,548	75,796	79,870	80,040	81,548	79,058	75,810	76,776	72,463	75,010	.....
Consumption (to stills), 000 bbls.	71,512	66,470	71,907	73,563	76,258	76,054	79,812	79,698	73,389	75,388	73,375	75,976	.....
GASOLINE PRODUCTION, 000 bbls.	33,462	30,472	32,705	34,097	35,194	34,850	37,023	37,245	34,442	36,174	35,517	35,900	.....
Consumption, 000 bbls.	29,416	25,048	30,528	32,735	38,141	36,298	37,395	38,933	34,877	37,544	34,839	30,517	.....
CONTRACTS AWARDED, \$100,000	196.5	96.7	178.3	131.3	124.4	127.1	119.7	130.2	110.2	135.2	111.7	92.7	99.7
CARLOADINGS, 000 cars	2,179	2,309	3,059	2,335	2,442	3,076	2,346	2,420	3,142	2,831	2,353	2,892	2,170
ELECTRIC POWER PRODUCTION, mill. k.h.	7,639	7,049	7,717	7,443	7,653	7,472	7,600	7,710	7,206	7,631	7,606	8,039	.....
INDEX FACTORY EMPLOYMENT, 1923=100	75.1	78.4	81.0	82.2	82.4	81.4	79.4	79.3	78.9	76.7	76.7	79.0	.....
MAIL ORDER SALES, 2 cos., \$100,000	36,705	36,016	43,562	46,037	51,072	46,330	37,387	44,134	32,997	64,134	60,595	76,631	.....
TEN CENT SALES, 4 CHAINS, \$100,000	34,581	34,237	45,944	38,248	42,526	42,100	36,688	39,040	39,531	43,947	42,457	78,717	.....
IMPORTS, \$100,000	185.5	132.7	157.9	146.5	184.6	136.1	127.3	119.5	131.7	129.6	150.9	132.5	.....
EXPORTS, \$100,000	172.1	162.5	191.0	179.4	160.2	170.6	161.6	172.0	191.7	208.4	194.9	170.7	.....
MANUFACTURING PRODUCTION, 1923=100	76.0	80.0	82.0	85.0	85.0	83.0	74.0	72.0	69.0	73.0	73.0	85.0	.....
MINERAL PRODUCTION, 1923=100	88.0	91.0	100.0	90.0	88.0	87.0	85.0	80.0	82.0	81.0	81.0	90.0	.....
INDUSTRIAL PRODUCTION, 1923=100	78.0	81.0	84.0	85.0	86.0	83.0	76.0	73.0	71.0	73.0	74.0	86.0	.....
F.R. BANKS, BRKS DE-COUNTED, Mil. Dolls.	83	64	54	39	31	25	22	23	15	11	11	7	7
RESERVE RATIO, p.c.	63.6	60.2	67.8	68.8	69.1	60.4	69.9	70.1	70.0	70.2	70.6	70.8	72.0
MEMBER BANKS LOANS AND DISCOUNTS, Mil. Dolls.	8,340	8,185	8,161	8,136	8,026	8,014	7,873	7,802	7,794	7,807	7,705	7,646	.....
Net Demand Deposits, Mil. Dolls.	11,118	11,398	11,794	12,221	12,426	12,804	12,745	12,926	13,083	13,476	13,627	13,685	.....
INTEREST RATES, TIME LOANS, p.c.	1.13	.88	.85	.85	.88	.88	.88	.88	.88	.88	.88	.88	.88
Call loans renewal, 1-00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Prime commercial paper, 4-6 months, p.c.	1.38	1.28	1.13	1.13	1.00	.88	.88	.88	.88	.88	.88	.88	.88
BOND PRICES HIGH GRADE	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rails (10)	89.05	95.19	97.48	100.50	101.87	103.47	104.66	102.19	99.70	103.25	104.68	107.47	.....
Forty bonds	71.89	77.85	79.73	83.42	82.93	83.89	84.12	81.66	78.97	81.25	82.05	83.91	.....
PRICES COMMON STOCKS (421), 1923=100	75.6	80.8	77.1	79.6	71.8	73.5	71.4	67.8	67.0	67.3	69.4	60.2	69.7
Industrials (351)	84.0	83.4	84.9	88.3	79.6	81.4	79.7	76.7	75.7	76.4	80.1	89.3	81.4
Railways (33)	48.5	50.0	48.7	49.3	43.3	44.1	41.2	35.6	35.1	35.6	35.3	35.4	.....
Utilities (37)	73.0	80.6	78.3	76.3	69.8	71.9	69.2	64.8	63.7	62.9	60.7	58.2	57.4
Automobiles (13)	109.7	116.1	108.4	112.0	93.1	89.6	86.5	81.5	80.3	82.5	86.6	89.9	90.2
Tires and rubber goods (7)	53.4	59.4	55.4	57.3	49.0	47.5	41.4	38.2	36.6	35.6	39.2	39.9	39.7
Chain stoves (16)	63.6	72.6	71.0	75.3	69.7	71.1	70.4	65.5	67.2	68.6	72.6	73.3	73.7
Copper and brass (9)	66.5	69.3	65.9	71.7	65.4	70.6	68.3	63.7	61.3	67.2	55.7	55.6	54.4
Oil (15)	82.0	81.5	82.5	82.8	78.0	79.2	76.3	74.7	78.1	87.6	78.1	70.3	71.4
Railway equipment (9)	69.0	69.0	81.3	63.8	55.4	63.6	47.3	41.4	41.0	45.6	49.4	53.3	40.4
Steel and iron (11)	62.1	66.0	61.9	62.8	51.5	50.1	47.5	43.4	41.5	41.6	44.9	47.6	49.6
Textile (28)	56.4	63.6	62.2	64.9	56.8	56.9	53.0	49.7	47.6	49.0	51.1	51.4	50.4
Amusement (7)	12.1	14.1	12.4	14.5	12.8	12.8	10.5	10.1	10.7	11.3	11.9	12.3	11.3
Tobacco (11)	119.7	118.7	109.7	116.1	114.2	120.1	122.3	121.5	122.6	128.4	138.0	134.8	133.1
STOCK SALES, N.Y., Mil. Shares	84.6	56.8	29.9	29.8	25.3	16.8	21.1	16.7	12.6	15.7	20.9	23.6	19.4
BOND SALES, N.Y., Mil. Dolls.	418.4	375.9	324.4	356.9	253.9	260.5	268.8	317.1	285.0	278.2	290.1	272.9	.....
BROKERAGE LOANS, Mil. Dolls.	903	938	981	1,068	1,016	1,028	928	874	832	827	851	830	.....
BANK DEBITS, N.Y., Mil. Dolls.	14,023	13,321	15,608	16,953	14,622	15,338	13,949	12,338	11,122	12,266	11,943	15,214	14,987
Outside, 140 centres, Mil. Dolls.	13,169	11,794	14,077	14,378	14,105	14,764	13,919	12,430	12,888	14,465	18,408	15,666	15,064

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. X

OTTAWA, FÉVRIER 1935

N° 2

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.S.S. (HON.), F.R.S.C.
CHEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

L'année a débuté avec des avances de six facteurs majeurs servant à indiquer les orientations économiques du Canada. Les opérations commerciales montrent de l'expansion sur décembre, l'indice basé sur 45 facteurs étant à 96·5, comparativement à 92·4 en décembre. Bien que l'indice pondéré de 45 facteurs dénote une avance, il y a une inégalité considérable entre différentes industries, et des gains marqués dans un nombre limité de facteurs tels que les exportations de mine et de nickel, les contrats de construction, les chargements de wagons et les exportations de marchandises.

L'arrière-plan financier montre de l'amélioration en janvier. Les titres d'action ordinaire y sont plus hauts qu'en tout autre mois depuis les débuts de 1931, excepté avril 1934. L'indice officiel de 121 titres est à 88·6 comparativement à 86·2 en décembre.

Les prix de gros sont légèrement plus forts que le premier mois de l'année, l'indice montant de 71·2 à 71·5, comparativement à 70·6 en janvier 1934. Les métaux non ferreux sont plus bas que l'an dernier tandis que les produits de la ferme sont plus hauts. Le cours des obligations du Dominion est plus élevé en janvier qu'en décembre, touchant encore une autre fois un maximum depuis la première émission de guerre au Canada. Le rendement des obligations de l'Ontario à 3·65 p.c. est resté inchangé en janvier, l'indice du loyer de l'argent à long terme, exprimé en pourcentage du rendement moyen des obligations de l'Ontario en 1926, est à 76·2 en janvier comparativement à 97·2 le même mois de 1934.

Les dépôts bancaires montrent un gain appréciable le 31 décembre, les dépôts à demande étant à plus fort volume qu'à toute époque depuis novembre 1931. Les prêts courants accusent un recul, le surplus des dépôts à terme sur les prêts courants atteignant la somme élevée de \$568,000,000. Le portefeuille des banques, à \$967,000,000, est aussi à une nouvelle cime dans l'histoire bancaire canadienne.

Opérations commerciales

La tendance des opérations commerciales est à la hausse depuis près de deux ans. Malgré une avance rapide à la suite du point culminant du cycle en février 1933, l'avance s'est continuée les premiers mois de 1934. L'indice de janvier, à 96·5, se compare à 86·8 le même mois de 1934.

Production minérale

Les exportations de métaux communs ont été plus actives en janvier. Les exportations de cuivre montrent un gain léger après ajustement saisonnier. Les exportations de nickel donnent 10,736,000 livres comparativement à 7,117,000 livres en décembre, le gain ajusté n'étant pas moins de 87 p.c. Les exportations de zinc sont de 28,000,000 de livres comparativement à 24,000,000 en décembre.

Manufactures

Les industries alimentaires montrent de la récession le dernier mois dont les statistiques sont faibles. L'industrie minotière a été moins active et la production de sucre s'est ralentie. Les abattoirs et salaisons ont été plus actifs, l'indice montant de 111·4 à 127·0.

En dehors de la production de papier à journal les industries forestières ont fait bonne figure, les exportations de planches et madriers, à 75,191,000 pieds, se sont pratiquement maintenues, après ajustement, au niveau du mois précédent. L'indice ajusté des exportations de bardeaux a monté de 61·9 à 78·9.

La forte production de papier à journal le dernier mois de 1934 ne s'est pas maintenue en janvier, l'indice ajusté reculant de 160·3 à 130·7. La production est de 201,959 tonnes comparativement à 239,830. Tout de même, il y a une augmentation dépassant 12 p.c. sur le premier mois de 1934, qui a donné 188,374 tonnes. La demande a tombé en janvier, les expéditions étant de 180,026 tonnes comparativement à 254,968 tonnes le mois précédent. En conséquence les stocks des papeteries étaient à 51,932 tonnes à la fin de janvier comparativement à 30,342 à la fin de l'année.

Bien que les prix du papier à journal soient restés à des niveaux de dépression depuis 1934, la production montre un gain marqué de près de 29 p.c., s'élevant pour l'année à 2,600,000 tonnes comparativement à 2,017,000 tonnes en 1933. Cette production n'est dépassée que par celle de 1929.

Fer et acier

Les opérations de l'industrie primaire du fer et de l'acier se sont bien maintenues en janvier, des gains absolus paraissant dans la production de fer en gueuse et d'acier, comparativement au mois précédent. L'industrie de l'automobile a élargi ses opérations, la production étant d'environ 10,600 voitures comparativement à 2,730 en décembre. Le gain est beaucoup plus que normal pour la saison.

Les transports commerciaux de janvier donnent 181,800 wagons de chemin de fer comparativement à 171,600 en décembre, le gain ajusté dépassant 15 p.c.

Les importations de marchandises ont légèrement fléchi sur décembre mais l'indice ajusté des exportations a monté de 61.6 à 70.1.

Débîts bancaîres

Les chèques débités aux comptes individuels des banques participant aux 32 centres de compensation se chiffrent à \$2,682,000,000 en janvier, un gain de 4.1 p.c. sur le mois précédent, après ajustement saisonnier. Comme le total de janvier dernier était de \$2,597,000,000, l'augmentation sur le mois correspondant est de 3.3 p.c. Il y a des gains sur janvier 1934 dans chaque zone économique, excepté la Colombie Britannique.

Chemins de fer

Les transports commerciaux des chemins de fer ont été plus actifs les cinq premières semaines de l'année courante que la période correspondante de 1934. Malgré un ralentissement dans le mouvement du blé le nombre de wagonnées est de 203,926 comparativement à 196,240 la même période de 1934. Le déclin dans les chargements de grain et de coke a été compensé par des gains dans ceux de charbon, de bois de pulpe, de minerai et de denrées diverses. Les chargements des trois premières semaines de l'année ont été inférieurs à ceux de la période correspondante de 1934, mais les quatrième et cinquième semaines ont donné des gains qui ont compensé les déclins des trois semaines précédentes.

Les chargements de 1934 montraient déjà un gain dépassant 14 p.c. sur l'année précédente. Le revenu brut des lignes canadiennes du Canadian National, à \$140,800,000, donne une augmentation de 11.1 p.c. sur 1933. Le revenu brut du Canadien Pacifique, à \$125,700,000, montre une avance de 10.2 p.c.

Construction

Les entreprises dans le bâtiment montrent une augmentation notable au cours du mois sous revue, janvier à ce sujet étant normalement le moins actif de l'année. Les augmentations proportionnelles sont en conséquence très considérables sur le mois précédent et sur le premier mois de 1934. La valeur totale des contrats est de \$10,220,000 comparativement à \$6,062,000 en décembre et \$6,703,000 en janvier 1934.

Coût de la vie

Le nombre-indice du coût de la vie au Canada a fluctué entre 78.2 et 79.9 au cours de 1934, finissant l'année à 79.0. Les denrées alimentaires ont été à leur maximum en mars et à leur minimum en juin, montant graduellement au cours des six derniers mois de l'année. Les loyers, après un déclin continu depuis 1930, ont commencé à reculer au cours de l'automne. Le vêtement a continué son avance graduellement, cumulant en une hausse de 5 p.c. au cours de 1934. Le combustible et autres items, tels que les articles ménagers, ont fait une légère avance à la fin de 1934 le coût de la vie était à 20 p.c. inférieur au niveau de 1926, mais encore 20 p.c. supérieur au niveau de 1913 pour les revenus entre \$2,000 à \$2,500 par année. Pour les revenus plus faibles, les pourcentages montrent une baisse relativement plus considérable comparativement à 1926 et une plus faible augmentation sur 1913. Ceci s'explique par la plus grande importance des aliments dans les budgets familiaux dont le revenu est plutôt faible. Les aliments sont maintenant environ 30 p.c. moins cher qu'en 1926 et pas tout à fait 6 p.c. plus cher qu'en 1913. Il faut aussi se rappeler que les récentes hausses du coût de la vie affecteront les familles à petit revenu plus que les autres parce que le coût des aliments a monté plus rapidement que les autres items du budget d'une famille ordinaire.

Il est intéressant, bien que peut-être d'une importance discutable, que l'indice général du coût de la vie et un indice partiel composé des prix de détail autres que ceux des aliments aient monté depuis 1926 à un niveau qui est pratiquement le même. En d'autres termes, la flexibilité relative des prix des aliments a absorbé presque exactement la rigidité du loyer et des services dans des items tels que l'électricité, le transport par tramways, les frais d'hôpitaux, etc. Il en est résulté un changement net égalant à peu près celui des prix de détail du vêtement, de l'ameu-

blement et autres fourniture ménagères. Ainsi, en décembre 1934 l'indice du coût général de la vie est à 79.0 et celui des prix de détail, aliments non compris, est à 78.6 p.c. L'indice des prix de détail, aliments compris, est à 74.1.

Obligations du Dominion

Le rendement moyen des obligations du gouvernement fédéral a montré un déclin marqué depuis les premières semaines de 1934. Cette réduction dans le loyer de l'argent à long terme est regardée comme un facteur constructif d'importance fondamentale. La cote d'offre pour les obligations fédérales 1943—5 p.c. est allée jusqu'à 113½ la semaine terminée le 2 février comparativement à 104 la même semaine de 1934.

Change étranger, 1934

Le trait saillant dans l'histoire du change étranger de 1934, au point de vue canadien, a été le mouvement graduel vers l'égalité de la livre sterling, du dollar des États-Unis et du dollar canadien. Bien que chacune de ces trois unités ne vaille actuellement qu'environ 60 p.c. de son ancienne valeur or, la fin de 1934 trouve le dollar canadien et le dollar américain au pair et le sterling dans le voisinage de \$4.86 tant à New-York qu'à Montréal. Cette situation ne s'était pas vue depuis 1931. Au cours de l'année une faible prime sur le dollar américain à Montréal a été graduellement remplacée par un escompte qui, pendant un certain temps en septembre, a dépassé 3 p.c. Une faiblesse soudaine des fonds canadiens en décembre a réduit cet escompte à environ 1 p.c. La prime sur le sterling a monté de 4.5 p.c. en janvier à environ 6 p.c. en avril, mais en septembre la livre sterling fluctuait dans une étroite marge aux alentours de \$4.86. Une faiblesse subséquente du dollar a fait monter de nouveau le sterling à une prime d'environ 1 p.c. vers le milieu de décembre. En 1934, dans les pays autrefois partisans des vieilles parités d'or (y compris la France, la Belgique, la Hollande et l'Allemagne), la plupart des cours ont monté d'approximativement 4 p.c. Toutefois la lire italienne n'a guère varié au cours de cette période. Les devises scandinaves, les livres australienne, néozélandaise et sud-africaine, la roupie indienne et le milreis brésilien ont suivi étroitement le cours de la livre sterling. Le yen japonais a suivi les mouvements généraux du sterling mais à cause des tendances à la faiblesse il a donné un déclin net de 6 p.c. à Montréal pour toute l'année 1934. C'est un déclin de 2 p.c. plus grand que celui du sterling.

La relation des devises en janvier a passé par des changements notables. Le dollar des États-Unis était à escompte à Montréal depuis la fin de mars, mais a avancé de 99 à 100½. Les devises or ont été instables particulièrement les deux dernières semaines et les autorités anglaises et américaines chargées d'assurer l'égalisation des changes sont supposées avoir fait irruption sur les marchés vers le 20 janvier pour en assurer la stabilité. Les taux du sterling se sont tenus à \$4.90 les premiers dix jours pour ensuite baisser à \$4.87 et, après avoir remonté à \$4.89 la quatrième semaine, ont clos le mois à \$4.88.

Conditions économiques aux États-Unis

Les conditions économiques aux États-Unis depuis 1919 jusqu'à date sont illustrées dans le graphique de la page 30.

La production industrielle après la dépression primaire d'après-guerre montre un relèvement rapide au cours de 1922. La récession de 1924 a été relativement modérée, une expansion considérable étant visible en 1928 et les premiers mois de 1929. Le point le plus bas de l'activité industrielle se trouve en juillet 1932, le gain de septembre se maintenant bien jusqu'à la fin de l'année. Il y a une avance spectaculaire de mars à juillet 1933, l'indice transféré sur la base de 1926 montant de 55.6 à 92.6, un gain de 66.5 p.c. Il y a eu cependant une réaction drastique avant la fin de l'année, mais le gain sur le dernier mois de 1932 est encore substantiel. Les fluctuations de 1934 ont été sans changements fondamentaux dans les conditions.

Le fort déclin des prix de gros a été le facteur essentiel de la dépression primaire d'après-guerre culminant en 1921. Le relèvement de 1922 a été modéré et sans changement important des tendances au cours de la période de huit années terminée en 1929. Le déclin des quatre années suivantes a été persistant, aboutissant en février 1933 à un nouveau bas pour la période sous revue. La tendance des dépôts à terme et des dépôts à demande des banques faisant partie de la réserve fédérale dans les plus grandes villes a été à l'accumulation au cours de la période d'après-guerre, le point le plus élevé étant atteint dans les derniers mois de 1930. Le total s'est bien maintenu les trois dernières années après une baisse considérable en 1931.

L'intérêt sur les effets de commerce de première qualité a fluctué largement au cours des seize dernières années. Le point le plus élevé a été atteint en 1920, alors que les conditions du crédit étaient réactionnaires. De 1922 à 1927 le loyer de l'argent a été à un taux relativement

bas tandis que des avances marquées paraissent les deux dernières années de la période de prospérité. Le déclin remarquable du loyer de l'argent depuis octobre 1929 a été interrompu par les avances du dernier trimestre de 1931 et de mars 1933. Les taux de la période en cours sont plus bas qu'à toute époque des seize années de l'après-guerre.

Le trait le plus spectaculaire de la période d'après-guerre a été l'extrême fluctuation des titres spéculatifs. L'indice servant à les mesurer marquait 50 en août 1921, avançant à 225 en septembre 1929 et étant à 34 en juin 1932. Un relèvement en juillet et août de la même année s'est continué au cours de la période de mars à juillet 1933, mais il y a eu un déclin le reste de l'année.

Dans les récents développements il importe de noter que l'indice des conditions économiques, un composite pondéré de six facteurs majeurs, a monté légèrement en décembre et bien que les statistiques de janvier soient encore incomplètes, une plus grande avance est indiquée pour les six premières semaines de 1935.

La situation économique en 1934

La situation économique du Canada en 1934 montre des signes indiscutables d'amélioration sur l'année précédente. Des avances sont constatées dans la plupart des facteurs considérés comme significatifs dans l'interprétation des fluctuations cycliques. Sur les 50 facteurs mis en ligne de compte seulement six montrent des déclinés sur l'année précédente; les autres montrent des gains dépassant 80 p.c. dans certains cas.

L'élément principal de l'amélioration des conditions économiques en 1934 est dans la reprise des opérations productives et l'avance des obligations du gouvernement. Les cours des denrées ont avancé en 1933, et ont été relativement stables pendant l'année sous revue. Vu la reprise des opérations industrielles et un plus haut niveau des prix, de même qu'un plus faible rendement des obligations de tout repos, les titres d'action ordinaire ont été en moyenne de 25 p.c. plus élevés qu'en 1933.

Le déclin des opérations de spéculation aux bourses de Montréal et Toronto est d'environ 34 p.c. Le graphique de la page 10 montre en pourcentages les changements de 1934 comparativement à l'année précédente.

Les prix en 1934

Le graphique de la page 15 montre la relation entre les différentes classes de prix, par mois, de 1929 à la fin de 1934. Quatre courbes décrivent les indices des prix de gros, du coût de la vie, des actions ordinaires et des cours de l'or. Ce dernier est exprimé en termes de la cote du franc français à Montréal comme pourcentage de la valeur au pair de 3.92 cents.

La fluctuation des actions ordinaires a été relativement plus grande au cours de six dernières années que celles des prix de gros et du coût de la vie. Le point le plus bas des actions ordinaires a été touché en juin 1932, le relèvement depuis cette date prenant des proportions considérables. Les prix de gros ont touché leur point le plus bas en février 1933 et les changements de 1934 ont été plutôt modérés.

SITUATION AU ROYAUME-UNI

Dans l'ensemble, 1934 montre une reprise distincte sur 1933, d'après les chiffres du commerce et de la production. Les importations donnent une valeur de £732.3 millions comparativement à £675.0 millions en 1933 et les exportations de produits domestiques, à £396.1 millions, se comparent à £367.9 millions. Le volume des importations est estimé officiellement à 95.0 p.c. de celles de 1930 comparativement à 90.6 p.c. en 1933, et celui des exportations domestiques, à 84.4 p.c. comparativement à 78.7 en 1933.

L'emploi montre des gains substantiels. La moyenne annuelle de travailleurs assurés âgés de 16 à 65 ans et occupés au cours de l'année est estimée officiellement à 10,136,000, une augmentation de 455,000 comparativement à 1933.

Le tonnage de la marine marchande lancée en 1934 est de 460,000 tonnes comparativement à 133,000 tonnes en 1933. Les chiffres de 1934 contribuent 47½ p.c. du total mondial.

Les derniers journaux financiers laissent prévoir la continuation de l'argent facile et une augmentation dans le volume des nouvelles émissions. Les bons du Trésor ont été vendus la semaine dernière à un taux moyen ou légèrement au-dessus d'un cinquième d'un pour cent par année, tandis que les nouvelles émissions de 1935, jusqu'à date, sans compter les conversions, se chiffrent à £16,408,000 comparativement à £9,200,000 la même période de 1934.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 février 1935.

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Production.—Agricultural Production.—The grain situation in the Argentine, Jan. 15, 1934. 5 p. Summary of sugar reports 1934; receipts, meltings and stocks of raw sugar; manufactures, shipments and stocks of refined sugar; exports and imports, 6 p. Summary of cold storage reports, 1934; holdings of food commodities in cold storage warehouses and creameries, 8 p. Crop-reporting program, 1935-1936, 3 p. Third estimate of the area, yield and value of field crops in Canada in 1934, 8 p. **FOREST PRODUCTS.**—Report on the lumber industry in Canada, 1933, 17 p. **ANIMAL PRODUCTS.**—The fur goods and fur dressing industries, Canada, 1933, 28 p.

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Volume X



Numéro 2

CANADA

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REVUE DE LA SITUATION ÉCONOMIQUE

FÉVRIER, 1935

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Ministre du Commerce

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